

Independent Auditor's report

Meghna Life Insurance PLC
For the year ended 31st December 2025



Independent Auditor's Report
To The Shareholders of the Meghna Life Insurance PLC
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the accompanying financial statements of **Meghna Life Insurance PLC** which comprise the consolidated and separate Statement of Financial Position as on 31st December 2025 and the consolidated and separate life Revenue accounts (Statement of profit or loss and other comprehensive income), consolidated and separate statement of change in Equity and consolidated and separate cash flow statements for the year then ended, notes to the consolidated and separate financial Statements including a summary of significant accounting policies and other explanatory Information.

In our opinion, the accompanying consolidated and separate financial statements present fairly, in all material respects, the consolidated and separate financial position of the Company as at 31st December 2025, and of its consolidated and separate financial performance and consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), The Insurance Act 2010, The Insurance Rules 1958, Bangladesh Securities and Exchange Act 2020, The Income Tax Act 2023 and Other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the financial statements, which indicates that the Company has deposits and other balances maintained with Exim Bank PLC, First Security Islami Bank PLC, Social Islami Bank PLC, Union Bank PLC, People's Leasing and Financial Services Ltd., International Leasing and Financial Services Ltd., and Reliance Finance Ltd. (formerly Aviva Finance Ltd.). This is certain that these institutions are experiencing financial distress, restructuring, merger, or liquidation-related proceedings, which may affect the recoverability and timing of realization of such balances. The ultimate outcome of these matters remains uncertain. Our opinion is not modified in respect of this matter.

Key Audit Matters:

01. Provision for Income Tax	
Note: 09	
Description of the Risk	Auditor's Approach Toward Risk
Provision for income tax requires the consideration of incomes from both 'actuarial surplus' and 'gross	We reviewed the tax calculation workflows and related details; our substantive testing procedures included the





external incoming in accordance with the Income Tax Ordinance (ITO 1984). For this purpose, after the year-end, the appointed Actuary of the Company provides a summary and valuation of the policies as per Form ' as stated in the insurance Act 1938(as amended in 2010). In excess of the Life Fund as reported in the Financial Statements then net liability as shown in the form H is referred to as 'actuarial surplus'.

On the other hand, Income from 'gross external incoming less management expense' is derived. As per the ITO 1984, tax has to be calculated on the higher base comparing the income from 'actuarial surplus and gross external incomings' At the rate applicable considering the allowable deductions as per the 4th schedule of this Ordinance. The Company herein has made provision for taxation amounting to **TK. 1.121 billion** for the year ended **December 2025** whereas it was **TK. 1.194 billion** in the previous year **2024**.

following:

- We have tested if tax was calculated on the higher base by comparing the incomes from 'actuarial surplus' and gross external Incomings.
- Income from gross external incomings were derived properly.
- Checked whether deductions made as allowable by the 4th schedule of ITO 1984
- Checked and reviewed the provision for taxation on the basis of actuarial

Actuarial surplus was derived properly taking into consideration the approved Form H by the appointed Actuary.

02. Investment & Fixed Deposit with Banks and NBFIs

Note: 13 & 20

Life Insurance companies must invest an amount equivalent to their designated liabilities over a specified period.

Meghna Life Insurance Company has reported an amount of **Tk 10,522,030,397/-** as an investment in various sectors including Government Treasury Bond.

It is important for the company to choose between options in which it can invest available funds. Investment of assets in risky sectors may jeopardize the interest of policyholders as well as the company as a whole. Life Insurance Companies operating in Bangladesh must comply with certain guidelines regarding investment set forth by IDRA.

- We have checked the design and operating effectiveness of the process of investment.
- We have checked the calculation of liability and ensured compliance with sec 148 & 41 as well as S.R. no 360/2019 dated 19 November 2019 regarding investment of life insurer's assets.
- We have obtained the investment schedule and checked the mathematical accuracy.
- We have checked the ISIN report provided by National Credit & Commerce Bank Ltd. only, to verify the investment balance recorded under its name.
- We have checked the carry-forward balances of each investment account & recalculate the matured bonds & deposits in current period.
- We have reviewed the requirements for disclosure as per IAS/IFRS or as per IDRA (Insurance Development and Regulatory Authority) in the financial statements.
- We have checked the Investment in Shares and debentures with the management





	approval and confirmation of the compliance of Rule of as 5.R.O no 360/2019 dated 19 November 2019 regarding investment of life insurer's assets. - We have checked House Property Purchase deed duly registered by the competent authority and verified two premises physically. - We have checked the investment in Meghna Life Securities & investment Limited, approval of IDRA, Board, and the corresponding balance in the subsidiary's Financial Statements.
03. Agent Balance Note: 14	
The Company has reported an amount of TK. 114.06 million against Agent's balance, Which was Tk. 117.46 million in 2024. Current Years balance is 0.65% of the total assets. The balance was lying with the Field Officers of the company due to holding the collected premium instead of depositing in to the banks.	- We have collected the list of agent balances from the company. - We have reviewed the internal audit report where we found some instances of cash held by the Filed Officers. - We checked the recovery of the balances. - We have checked the existence of the Field Officers and their earning. We have evaluated the management assessment of the recoverability of the balances.
04. Implementation of IFRS 16: Leases Note: 19 & 10.05	
IFRS 16 "Leases" becomes effective for annual reporting beginning on or after 01 January 2020, which replaces the existing standard IAS 17. The Company applied for IFRS 16 leases of its major rented premises for the year ended 31 December 2025. The Company reported the right-of-use (ROU) asset for the amount of TK. 13.07 Million and leases liability for the amount of TK. 13.21 million at the year ended 31 December 2025.	- We have reviewed the appropriateness of management's application of IFRS 16 and assessment of the impact on the financial statements. Our audit procedures included testing classification and measurement of right-of-use assets and lease liabilities in accordance with IFRS 16. - We have checked the present value calculation for lease and also reviewed loan agreements and made calculations to ascertain the appropriateness of the incremental borrowing rate used. - We also examined the accuracy and appropriateness of accounting adjustments in the financial statements arising from the adoption of IFRS 16 as well as verified the sufficiency and appropriateness of disclosures in the financial statements.
05. Purchase of Fixed Asset Note: 26	





The Company reported fixed asset addition during the period amounting to **TK. 31,418,399/-** which consist of expenditure in Motor Vehicle, Furniture Fixture, and Office Electrical & Electronics Equipment.

Listed companies must follow structured ways in procurement process. It is very important for the management to be in line with those procurement policies and guidelines issued by IDRA. Lack of control and inadequate monitoring may result in fraudulent acts and loss of money as well as company's reputation.

Our audit focused on the detailed procurement policy of Meghna Life Insurance PLC and its implementation. Our audit approach includes:

- Checked the design and operating effectiveness of key controls involved in procurement process.
- Reviewed the requisition for desired items signed and referred by appropriate personnel.
- Inspect documents involved with tender notice, price bidding by nominated suppliers, selection of supplier & placing a purchase order.
- Verified that the item was received by the company and the payment was made from bank account
- In possible cases (not all) verified physical existence of asset.
- Confirmed posting to specific asset register in case of each fixed asset purchased & checked the policy of setting useful life and depreciation methods.

Assessed the requirement for disclosure required as per international standards & local regulatory bodies.

06. Claims under Policies

Note: 27

The company reported Claims under Policies **TK. 2,867,833,264/-** including Death Claim, Maturity Claim, Survival Benefit, Policy Bonus and Claim by Surrender Value of Policy.

Life Insurance companies spend significant amount of money to settle claims aroused under policy. It is important to verify that the settled amounts are relevant to the reporting period and complied with relevant laws and Rules. There are Chances of misstatement due to wrong calculation, cut-of date, and misrepresentation of funds used to settle those claims. The total amount is material to the Financial Statements.

- Our audit focused on the procedure and operating effectiveness of claim settlement department of the company.
- We have obtained a list of total settled claim in the year under reporting.
- Reviewed the cut-off date.
- Re - calculated component-wise Paid amount with the amount presented in financial statements.
- We checked individual client files from each component of claim settlement on a sample basis.
- We verified that the step-by-step process of settlement of claim amount is





	consistent with company policy as well as relevant Acts & Rules. - We checked that the amount was transacted to a verified customer/nominee account.
07. Management Expense Note: 28	
The Company have Incurred Tk. (236,181,672 + 461,375,238) Tk. 697,556,910/- as management expense. The amount that management of life insurance business can expense in a financial year is limited Section 62 of Insurance Act, 2010 Provides specific guidelines to account for management expenses. In calculating the allowable limit there is possibility of misjudgment and misrepresentation	Our audit procedure for verification of management expenses includes but is not limited to the following: - We have checked the amount of Commission expenses against total premium received during the year as first-year premium, renewal premium and group premium. - We have confirmed the cutoff date of the collection and receipt presented in the financial statement. - We have reviewed the percentage used to calculate the available limit of management expense as per 5.R.O no 01/2020 dated January 09, 2020, regarding maximum limit of the management Expenditure for life Insurance business. - We have re-calculated the amount to confirm mathematical accuracy. - We have reviewed different head of management expenses and ensure that those expenses were incurred for year under reporting and for the company's interest. - We have verified the declaration made by management as notes to the Financial Statements regarding compliance with section 62 of Insurance Act, 2020.
08. Collection of premium Note: 30	
Premium of life insurance company comprises single premium, group premium, first-year premium, renewal premium& reinsurance premium. The Company reported a gross premium received of Tk. 2,826,642,074/- and Net Premium of Tk. 2,813,287,064/- after deducting	To ensure the accuracy of the figure in the financial statement as premium received, we carried out following audit procedures among others; Reviewed the control environment and





reinsurance premium of Tk. 13,355,010/- for the period under audit.

Premium Income calculation involves a high level of risk because it plays a vital role in determining the expense limit that management can allow in one specific period and also in determining the Life Fund. Premium income has a widespread impact on overall financial performance. It is well connected with different components of financial statements & involves a significant degree of sensitivity.

operating effectiveness in recording & recognizing Premium Collection.

- Inspect ledger & Trail Balance to make sure that accurate figures are carried forward for the preparation of Financial Statements.
- Critically apply cut-off date to ensure that no transaction of previous or following period is Included in calculation of Gross/Net premium received.
- Inspect document to confirm that, all premiums received are posted in ledger and finally deposited to designated bank accounts.
- Reviewed documents & Transactions for the adjustment against reinsurance premium subject to cut-off date verification.
- Carried out re-calculation mathematical accuracy.

Assessed the adequacy and appropriateness of disclosures and verified their link with **Insurance Act-2010**, International Financial Reporting Standards (IFRS), International Accounting Standard (IAS) & Other relevant regulations.

Other Information.

Management is responsible for the other Information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of these Consolidated and separate financial statements in accordance with IFRSs, the Companies Act 1994, the Insurance Act 1938 (as amended in 2010),





Insurance Rules 1958 the Bangladesh Securities and Exchange Rules 1987 and other applicable laws determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





Report on other Legal and Regulatory Requirements:

In accordance with the Companies Act 1994, the Insurance Act 1938 (as amended in 2010), Bangladesh Securities and Exchange Act 2020 and relevant notifications issued by the Bangladesh Securities Exchange Commission and other applicable laws and regulations, also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) The consolidated and the separate Balance Sheet (Statement of Financial Position) as at 31 December 2025, and the consolidated and the separate Life Revenue Account (Profit and Loss and Other Comprehensive Income Account), consolidated and the separate Statement of Changes in Shareholders Equity and consolidated and the separate Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of account and returns;
- c) As per section 62(2) of the Insurance Act 1938 (amended in 2010), in our opinion to the best of our knowledge and belief and according to the information and explanation given to us all expenses of management wherever incurred and whether incurred directly or indirectly, in respect of insurance business of the company transacted in Bangladesh during the year under report have been duly debited to the Revenue Accounts of the Company;
- d) As per regulation 11 of part 1 of the third schedule of the Insurance Act 1938 (amended in 2010), in our opinion to the best of our information and as shown by its books, the company during the year under report has not paid any persons any commission in any form outside Bangladesh in respect of any its business re-insured abroad;
- e) The expenditure was incurred for the purpose of the Company's business.
- f) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Company so far as it appeared from our examinations of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us,
- g) The information and explanations required by us have been received and found satisfactory;
- h) The company has complied with relevant laws and regulations pertaining to reserves.

Date: 28 June, 2026.
Place: Dhaka.

Mohammad Fakhru Alam Patwary FCA

ICAB Enrolment No: 1249

Managing Partner

M.Z. Islam & Co.

Chartered Accountants

DVC:2606281249AS984900



MEGHNA LIFE INSURANCE PLC

Balance Sheet (Statement of Financial Position)

As at December 31, 2025

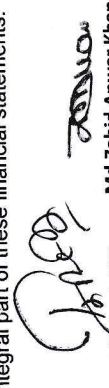
CAPITAL & LIABILITIES	NOTES	PROPERTY & ASSETS	
		31 Dec 2025	31 Dec 2024
		Taka	Taka
SHARE CAPITAL :			
AUTHORISED			
60,000,000 Ordinary shares of Tk. 10 each	4	600,000,000	600,000,000
ISSUED, SUBSCRIBED & PAID UP			
42,405,218 Ordinary Shares of Tk. 10 each		424,052,180	424,052,180
Fully Paid Up			
BALANCE OF FUNDS AND ACCOUNTS			
Life Insurance Fund (Annexure-I)	5	15,735,130,709	16,054,019,684
LIABILITIES AND PROVISIONS			
Estimated Liabilities in respect of			
Outstanding claims whether due or intimated	6	36,984,601	20,100,155
Amount due to other persons or bodies			
carrying on Insurance Business.	7	6,988,173	2,168,637
Unpaid Dividend	8	5,833,324	4,887,066
Provision for Income Tax	9	1,121,372,188	1,194,122,303
Sundry Creditors	10	322,761,102	284,798,339
Premium Deposit	11	3,556,761	1,545,624
CASH AND BANK BALANCES :			
Fixed Deposit with Banks and NBFI			
Short Term Deposit	20	4,783,541,966	4,028,457,232
Current Account	21	354,110,962	514,544,806
Cash in Hand	22	221,384,577	97,860,214
Amount due from other Persons or bodies	23	570,258,057	624,106,953
Carrying on Insurance business	24	499,497	499,497
Motor Cycle & Bi-Cycle Loan	25	3,469,140	3,488,606
Stamps in Hand		2,977,087	5,323,438
Printing & Stationery in Hand		10,470,409	13,562,206
Fixed Assets (At Cost Less Depreciation)	26	161,642,918	153,957,671
TOTAL TAKA =		17,656,679,038	17,985,693,988

The accounting policies and explanatory notes form an integral part of these financial statements.

Signed in terms of our separate report of even date annexed.

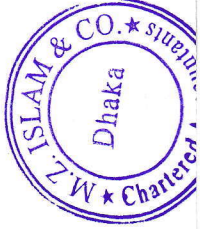

Md. Pana Ullah
Head of Account


Enamul Haque Khan
AMD & CS


Md. Tarek FCA
CEO (IN-CHARGE)


Md. Zahid Anwar Khan
DIRECTOR


Nizam Uddin Ahmed
CHAIRMAN




Mohammad Fakirul Alam Patwary FCA
ICAB Enrolment No: 1249
Managing Partner
M.Z. Islam & Co.
CHARTERED ACCOUNTANTS
DVC :2606281249AS984900

Dated: Dhaka, June 28, 2026

MEGHNA LIFE INSURANCE PLC
Life Revenue Account (Statement of Profit & Loss and other Comprehensive Income Account)
For the year ended December 31, 2025

EXPENDITURE	NOTES	31 Dec 2025	31 Dec 2024	INCOME	NOTES	31 Dec 2025	31 Dec 2024
		Taka	Taka			Taka	Taka

Claims under Policies (Including Provision for Claims due or intimated) Less-Reinsurance: 27 2,867,833,264 3,633,912,256

By Death	82,679,370	81,813,780		Premium Less-Reinsurance			
By Survival	1,010,924,196	1,011,271,211		First year Premium- (EB)		2,813,287,064	3,347,572,518
By Maturity	1,180,369,784	1,660,167,011		First year Premium- (LB)		244,097,100	308,455,400
By Surrenders	51,535,516	80,531,605		First year Premium- (IB)		98,671,400	122,907,900
By Health Benefit	29,593,499	-		First year Premium- (SMART)		89,624,100	113,491,600
Bonus to Policy Holder	512,730,899	800,128,649				23,997,100	29,930,300
						456,389,700	574,785,200

EXPENSES OF MANAGEMENT :

(a) Commission to Insurance Agents (Less that on re-insurance Agents).

28

(b) Allowances and Commission (Other than Commission Included in Sub-Item (a) above

	236,181,672	296,472,425
	182,416,482	250,833,857
	53,765,190	45,638,568

Salaries etc. (Other than to Agents and those included in item (b) above

29

Gratuity	282,853,950	286,326,364
Travelling and Conveyance	16,219,795	13,533,267
Directors Fees	8,763,001	9,371,417
Auditors Fees	647,200	864,000
Actuarial Fees	741,500	603,750
Credit Rating Fees	661,250	1,322,500
Medical Fees	-	258,750
Registration Renewal Fee	1,378,759	920,360
Advertisement & Publicity	3,865,263	4,403,932
Printing & Stationery	8,124,878	3,203,670
Policy Stamp Expenses	10,391,731	9,953,563
Revenue Stamps	4,829,800	6,263,974
Postage & Telegrams	1,180,753	1,328,183
Telephone, Telex and Fax	2,042,201	1,935,813
Electricity, Gas & Water Charges	5,943,007	5,923,909
Entertainment	12,401,579	11,988,174
Bank Charges	5,646,416	6,760,357
	19,188,481	22,412,024

Group Insurance

Less: Re-Insurance Premium

Interest, Rent & Dividend

Profit on Sale of Shares

Miscellaneous Receipts

Alteration, Assignment & Late Fees

Profit on Sale of Cars

	735,328,914	731,663,287
	1,143,253	-
	2,452,107	1,480,247
	14,746,351	22,163,529
	11,872,279	13,196,016



MEGHNA LIFE INSURANCE PLC
Life Revenue Account (Statement of Profit & Loss and other Comprehensive Income Account)
For the year ended December 31, 2025

NOTES 31 Dec 2025 31 Dec 2024 Taka

EXPENDITURE

	31 Dec 2025	31 Dec 2024
Interest on Lease Liability	839,017	804,832
Conference	-	1,020,722
Development Expenses	3,801,818	17,394,699
Prizes and Contest	1,409,370	5,045,685
Repairs and Maintenance	11,919,377	12,950,746
Fuel and Lubricants	5,358,068	6,180,188
Subscription and Donation	425,575	890,000
Rents for offices belonging to and occupied by the company	888,480	888,480
Rents for other offices occupied by the company	31,176,363	36,897,449
Rates & Taxes	3,912,780	6,201,354
Legal and Professional Fees	486,478	435,172
Insurance Expenses	321,768	430,150
Newspaper and Periodicals	201,001	212,291
Cleaning & Washing Charges	686,735	680,174
Training Expenses	559,556	920,484
A.G.M Expenses	2,056,504	1,471,250
General Expenses	1,944,147	1,826,486
Contribution to Employees PF.	5,679,485	4,967,889
Employees Group Insurance Premium	820,800	771,800
Bad Debts	4,008,352	-
	461,375,238	487,363,858

OTHER EXPENSES :

Dividend	63,607,827	63,607,827
Loss on sale of shares	-	4,523,795
Loss on Fluctuation of share value	38,846,308	95,150,696
Provision for Income Tax	201,846,962	200,100,300
Provision for Bad Debts	-	2,500,000
Depreciation	28,027,672	29,372,794
Balance of Fund at the end of the year as shown in the Balance Sheet	15,735,130,709	16,054,019,684
	19,632,849,652	20,867,023,635

TOTAL TAKA =

TOTAL TAKA =

19,632,849,652 20,867,023,635

Signed in terms of our separate report of even date annexed.

The accounting policies and explanatory notes form an integral part of these financial statements.


Md. Pana Ullah
Head of Account

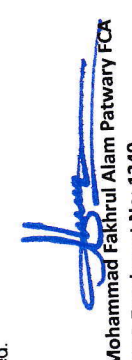

Enamul Haque Khan
AMD & CS

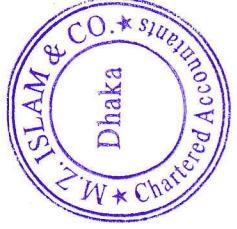

Md. Faruk FCA
CEO (IN-CHARGE)


Md. Zahid Anwar Khan
DIRECTOR


Riaz Uddin Ahmed
DIRECTOR


Nizam Uddin Ahmed
CHAIRMAN


Mohammad Fakhru Alam Patwary FCA
ICAB Enrolment No: 1249
Managing Partner
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DVC ::2606281249AS984900



Dated: Dhaka, June 28, 2026

MEGHNA LIFE INSURANCE PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

Particulars	Share Capital	Bonus Share	General Reserve	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2025	424,052,180	-	-	-	-	424,052,180
Bonus Share for the Year 2025	-	-	-	-	-	-
Balance as on 31 December 2025	424,052,180	-	-	-	-	424,052,180

FOR THE YEAR ENDED DECEMBER 31, 2024.

Particulars	Share Capital	Bonus Share	General Reserve	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2024	424,052,180	-	-	-	-	424,052,180
Bonus Share for the Year 2024	-	-	-	-	-	-
Balance as on 31 December 2024	424,052,180	-	-	-	-	424,052,180

The annexed Notes 1 to 39 form an integral part of these financial statements. These financial statements were approved by the Board of Directors on June 28, 2026 and were signed on its behalf by:


Md. Pana Ullah
Head of Account


Enamul Haque Khan
AMD & CS


Md. Tarek FCA
CEO (IN-CHARGE)


Md. Zahid Anwar
Khan
DIRECTOR


Riaz Uddin Ahmed
DIRECTOR


Nizam Uddin Ahmed
CHAIRMAN

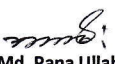
Dated: Dhaka, June 28, 2026



MEGHNA LIFE INSURANCE PLC
CASH FLOWS STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025

<u>PARTICULARS</u>	<u>Note</u>	<u>2025</u> TAKA	<u>2024</u> TAKA
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES :</u>			
Collection from Premium		2,878,573,613	3,152,329,523
Interest, dividend & rent received		519,440,929	686,612,319
Other income received		17,198,458	23,643,776
Payment for Claims		(2,850,948,818)	(3,639,529,106)
Payment for Re-insurance, Management Expenses, Commission and others		(651,330,380)	(647,715,216)
Income Tax paid/deducted		(90,615,270)	(156,814,342)
Net Cash Flows from operating activities (A)	39	(177,681,468)	(581,473,046)
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES :</u>			
Investment made		(225,795,070)	(301,028,692)
Acquisition of Fixed Assets		(31,418,399)	(26,676,045)
Disposal of Fixed Assets		15,174,270	11,522,807
Loan against Policies Paid		(15,072,600)	(22,495,000)
Other Loans paid		-	(4,500,000)
Loan realized against Policies		16,008,131	13,472,450
Other Loans realized		19,466	1,606,497
Net Cash Used in investing activities (B)		(241,084,202)	(328,097,983)
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES:</u>			
Increase of Share Capital		-	-
Dividend Paid		(62,661,569)	(61,507,714)
Net Cash Used in financing activities (C)		(62,661,569)	(61,507,714)
Net increase/(Decrease) in Cash & Cash equivalents (A+B+C)		(481,427,239)	(971,078,743)
Cash and Cash equivalents at the beginning of the year		5,264,969,205	6,236,047,948
Cash and Cash equivalents at the end of the year	20-23	4,783,541,966	5,264,969,205

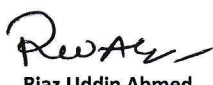
The annexed Notes 1 to 39 from an integral part of these financial statements. These financial statements were approved by the Board of Directors on 28 June, 2026 and were signed on its behalf by:

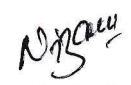

Md. Pana Ullah
Head of Account


Enamul Haque Khan
AMD & CS


Md. Tarek FCA
CEO (IN-CHARGE)


Md. Zahid Anwar
Khan
DIRECTOR


Riaz Uddin Ahmed
DIRECTOR


Nizam Uddin Ahmed
CHAIRMAN

Dated: Dhaka, June 28, 2026



MEGHNA LIFE INSURANCE PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

A. GENERAL INFORMATION:

1.00 a. The Company:

Meghna Life Insurance PLC is a Public Limited company which came into operation on May 05, 1996 with an authorized share capital of Tk. 10 crore divided into 10 lac ordinary shares of Tk. 100 each. During the year 2011 this has been increased to Tk. 60 crore divided into 6 crore ordinary shares of Tk. 10 each as decided in the EGM held on August 04, 2011. The company has been listed with both the Dhaka and Chittagong Stock Exchanges since 04.09.2005. The company is engaged in life insurance business since its inception.

b. Subsidiary Company:

Meghna Life Insurance PLC is a parent company with a subsidiary company named Meghna Life Securities & Investment Ltd.

The company (Parent) obtained permission from Insurance Development & Regulatory Authority (IDRA) on October 08, 2012. In pursuant to the permission obtained from IDRA, the parent company holding 99.1375% shares formed a subsidiary Company under the companies Act 1994 as public Ltd. company named "Meghna Life Securities & Investment Ltd." (MLSIL) on April 18, 2013. The main objectives of the subsidiary company is to carry out business of a stock broker, stock dealer and therefore to buy, sell & deal in shares, debentures, bonds, other securities and other services as mentioned in the Memorandum of association and Articles of Association of the company. The company commenced its business activities from September 30, 2014.

2.00 Components of the Financial Statements:

The financial statements include the following components:

- i) Balance Sheet i.e. Statement of Financial Position.
- ii) Life Revenue statement of Profit or loss and other comprehensive Income.
- iii) Statement of Changes in Equity
- iv) Statement of Cash Flows
- v) Statement of Life Insurance Fund
- vi) Classified Summary of the Assets (Form AA)
- vii) Significant accounting policies, explanatory notes and information
- viii) Comparative information of the preceding period

3.00 Significant Accounting Policies:

i) Basis of Preparation of Financial Statements and Statement of Compliance (IAS-1)

These financial statements have been prepared on the historical cost basis as going concern and therefore, do not take into consideration of the effect of inflation. The following underlying laws, rules, regulations and accounting pronouncements have been considered in presenting the financial statements:

- i) The Insurance Act 2010
- ii) The Insurance Rule 1958
- iii) The Companies Act 1994
- iv) The Securities and Exchange Rules 1987
- v) The Income Tax Ordinance 1984
- vi) The Listing Regulations of Dhaka and Chittagong Stock Exchanges 2015.

Application of International Financial Reporting Standards (IFRS)

The International Financial Reporting Standards that are applicable for the financial statements for the year under review, include the following:

- | | |
|--------|---|
| IAS 1 | Presentation of Financial Statements |
| IAS 2 | Inventories |
| IAS 7 | Statement of Cash Flows |
| IAS 8 | Accounting policies, Changes in Accounting Estimates and Errors |
| IAS 10 | Events after the Reporting Period |
| IAS 12 | Income Taxes |
| IAS 16 | Property, Plant and Equipment |
| IAS 19 | Employee Benefits |
| IAS 24 | Related Party Disclosures |
| IAS 27 | Separate Financial Statements |
| IAS 32 | Financial Instruments: Presentation |



IAS 34	Interim Financial Reporting
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 38	Intangible Assets
IFRS 9	Financial Instruments
IFRS 10	Consolidated Financial Statements
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers
IFRS 16	Leases

vii) Any other applicable legislation.

ii) Basis of consolidation (IFRS-10):

The Financial statements of the company and its subsidiary have been consolidated in accordance with International Financial Reporting Standard (IFRS-10) "Consolidated Financial Statements". The consolidated financial statements include the financial statement of Meghna Life Insurance PLC and its subsidiary Meghna life securities and Investment Ltd.

iii) Risk and Uncertainties for use of estimates in preparation of Financial Statements:

Preparation of financial statements in conformity with the International Accounting Standards require management to make estimates and assumption that effect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues & expenses during the period reported. Actual result could differ from those estimates. Estimates are used for accounting of certain items such as long-term contracts, depreciation and amortization, employees' benefit plans, taxes, reserves and contingencies.

Insurance risk:

Individual Life Insurance:

Insurance risk may arise due to inappropriate Underwriting, Poor Product design, inadequate pricing of policy, benefits payment and delayed claim payment. This risk will expose an insurer to financial loss and consequent inability to meet its liabilities. The risk exposure is mitigated through product diversification, Underwriting, re-insurance, claim-handling policy.

The company has well defined underwriting policy to avoid selling of high risk individuals and claim payment guideline to restrain payment of fraudulent claim.

The company re-insures certain level of risk to reduce its risk exposure. The company provide quality service & maintain vigorous monitoring to lessen Insurance risk. The company also preserves adequate liquidity for sudden cash requirement.

Group Life Insurance:

The risk underwritten by the company is death, disability and major disease. The risk of death depends on mortality and other risk arises on happening of catastrophic events. Procurement of business at low premium rate and without following proper underwriting guidelines increases the risk. The company control this risk through setting requisite amount of premium following actuarial guideline, proper underwriting and handling claim payment effectively by proper investigation.

Liquidity risk :

Liquidity risk is the risk that the company envisage difficulty to meet financial obligations in timely manner that are settled by delivering cash. The company maintains a portfolio of highly marketable and diversified assets that can be easily liquidated when the company encounters unforeseen interruption in cash flow.

Credit risk:

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. Major credit risk is re-insurance receivable, bank balances and investments. The management monitors exposure to credit risk through regular review of credit exposure/CAMELS rating and assessing credit worthiness of counter parties. Risk of re-insurance receivable mitigates by making payment after adjusting their payable in quarterly basis.

Market risk :

Market risk is the risk that the future cash flow of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: foreign exchange rate (Currency risk), market interest rate (Interest risk) and market prices (Price risk).

Currency risk:

Foreign exchange rate risk arises when the company denominated a financial transaction in a currency other than the domestic currency of the company. It is a financial risk. This risk exposure originated because of currency rate fluctuations. This is also known as currency risk. The company does not have any financial transactions the are denominated in foreign currency. Therefore, the company is not exposed to foreign currency risk.



Interest risk:

Interest rate risk is the risk that the fair value or future cash flow of a financial instrument will fluctuate due to changes in market interest rate. The company invest in securities and has deposits that are subject to interest rate risk. Floating rate instrument may expose the company to interest risk where as fixed interest rate do not expose interest risk. The Company steerage interest risk by monitoring changes of interest rate in money market & diversifying investment in various institutions.

Price risk:

Price risk is the risk that the value of a security or investment will decrease. Earnings volatility, poor business management, price changes are principal factors that effect price risk. The company mitigate price risk exposure through diversification of investment & following the directions of IDRA in making Investment.

Operational risk:

Operational risk is a risk when the company incurred a loss for fraud and error because of inadequate internal control, practices, policies & system. The company has internal audit department and audit monitoring cell. The internal audit department audits every zonal office at least once in every year. The audit report is discussed in the Board Audit Committee and the audit monitoring cell takes initiative to prevent such loss based on audit report.

Re- Insurance risk:

Re-Insurance means transfer of risk. The ceding company (Primary) Passes on some part of its insurance liabilities to other insurance company called re-insurer. By purchasing re-insurance policy the cedent insulate itself from the risk of major claims event.

In order to minimize the risk, the company has obtained re-insurance cover from General Insurance Co. (GIC) India with proven sound financial health for an indefinite period subject to cancellation the arrangement giving one month prior notice or violation of certain rule.

iv) Responsibility for Preparation and Presentation of Financial Statements:

The Management as well as the Directors are responsible for the preparation and presentation of Financial Statements as per the provision of International Accounting Standard (IAS) "The Frame work for the preparation and presentation of Financial Statements" issued by the International Accounting Standards Board (IASB).

v) Statement of Cash Flows (IAS-7):

Statement of Cash Flows is prepared in accordance with IAS-7 and Cash Flow from operating activities have been presented under direct method as outlined by the Securities and Exchange Commission Rule, 1987.

Cash in hand, Cash at bank & Fixed deposits have been considered as the Cash and Cash equivalents for the preparation of the statement, which were held and available for use by the company without any restriction and there was insignificant risk of changes in the value of these assets.

vi) Fixed Assets and Depreciation Procedures (IAS-16):**Recognition and measurement:**

- i) Fixed assets have been shown at cost less accumulated depreciation as per IAS 16: "Property plant and Equipment" except land, which is measured at cost.
- ii) The cost of an item of property plant and equipment is recognized as an assets if it is provable that future economic benefits associated with the item will flow to the entity; and the cost of the item can be measured reliably.
- iii) The cost of acquisition of an asset comprises of purchase price and any directly attributable cost for bringing the asset to working condition for its intended use.

Depreciation:

- i) Depreciation on fixed assets is computed using written down value method, in amounts sufficient to write off over their useful lives. The rate of depreciation varying from 5% to 20%.
- ii) Depreciation on addition to Fixed Assets has been calculated from the date of its acquisition to the date of Balance sheet.
- iii) Land is not depreciated considering the unlimited life.
- iv) Gain and losse on disposal of Assets if any, are included in current year's Revenue Account.

Category of Assets**Rate of Depreciation**

	<u>2025</u>	<u>2024</u>
Furniture & Fixture	10%	10%
Office, Electrical & Electronics Equipment	15% to 20%	15% to 20%
Motor Vehicle	20%	20%
House Properties	2.5% to 5%	2.5% to 5%



Impairment of assets:

According to IAS 36, at the end of each accounting period, an entity is required to assess whether there is any indication that an asset may be impaired. To determine the existence of such indication the carrying amount of the company's assets are reviewed at each balance sheet date.

Impairment of assets refer to that the carrying amount of an asset or a cash generating unit is more than its recoverable amount.

Impairment loss is the amount by which the carrying amount of an asset or a cash generating unit exceeds its recoverable amount.

Carrying amount refers to the amount at which the asset is recognized in the balance sheet after deducting any accumulated depreciation and accumulated impairment losses.

Recoverable amount is ascertained by deducting cost of disposal & its value in use from its fair value.

Fair value is the price that would be received to sell an asset.

Value in use is the present value of the future cash flows expected to be derived from an asset or cash generating unit.

No impairment loss was recognized in the Life Revenue Account for the year than ended December 31, 2025 as there were no such indication existed on the Balance Sheet date.

vii) Investment, Dividend and Interest (IAS-39):

- a) Bangladesh Govt. Treasury Bond (BGTB), Statutory Deposit with Bangladesh Bank are stated in the accounts at their cost of acquisition.
- b) In Compliance with IAS 39 & IFRS 9 Investment made in the Shares are accounted for at cost price. Any short fall in the market value of Share on the Balance Sheet date over cost price has been transferred to the fair value change account in accordance with IDRA Circular No Life 04/2012 dated 11 June, 2012 (Guideline for Preparation of Accounts and Financial Statements; Valuation of Equity Shares) in note 10.04.
- c) Interest on Investment is calculated on accrual basis. Dividend income & entitlement to bonus shares are recognized, when right to receive such dividend and bonus share is established.

viii) Stationery, Stamp and Printed materials (IAS-2):

Stock of stationery, stamp and printed materials have been valued at cost and such valuation has been certified by the management.

ix) Claims:

Claim cost consists of policy benefit & claim settlement cost where applicable. Death claims are accounted for when intimated. Provision for outstanding death claims have been made on intimation of the death claims received up to December 31, 2025. Claims by maturity & survival are accounted for when these become due for payment. Provision for these claims have been made which are payable up to December 31, 2025.

Surrenders are accounted for on the receipt of consent from the insured to the quote prescribed in the policy deed provided by the company

Bonus of claim by maturity is shown separately under the head "Bonus to policy holders."

Claim by death and claim by surrender are shown in the financial statement including bonus.

x) Taxation & VAT (IAS-12):

a) Current Tax :

- i) Assessment of Income Tax for the assessment years 2021-2022 & 2022-2023 (Accounting year 2020 and 2021) have been completed.
- ii) But the Company are in process to make an appeal before the honorable High Court against the order of Appellate Tribunal pertaining to assessment years 2012-2013, 2013-2014, 2014-2015, 2018-2019 and 2019-2020. (Accounting year 2011, 2012, 2013, 2017 and 2018).
- iii) Assessment of Income Tax for the assessment years 2020-2021, 2021-2022, & 2022-2023 (Accounting year 2019, 2020, 2021) have been completed. But the Company has filed appeal to the Appellate Tribunal against the order of Commissioner of Taxes for the assessment years 2020-2021, 2021-2022 & 2022-2023 (Accounting year 2019, 2020, & 2021).
- iv) Assessment of Income Tax for the assessment year 2023-2024 & 2024-2025 (Accounting year 2022 & 2023) has not yet completed.



- v) Provision for income tax amounting to Tk. 201,846,308.00 (Notes: 9.00) has been made for the accounting year 2025 (Assessment year 2026–2027) on the basis of part B of 4th schedule for Life Insurance Business during immediate preceding the income year.
- vi) Advance income tax amounting to Tk. 86,115,271.00 (Notes: 17.01) has been deducted at source from interest on FDR, Treasury Bond, Loan on MLSIL, STD Account and Dividend Income.
- vii) The Company has paid advance income tax amounting to Tk. 4,500,000.00 (Notes: 17.01) during the year under audit.

b) Deferred Tax:

Deferred tax refers to assets or liabilities regarding tax owed or over paid because of temporary differences. Temporary difference is the difference between the carrying amount of an asset or liability in the Balance Sheet and its tax base. The temporary difference originated when the tax of the company is computed under the different heads of income.

The Deputy commissioner at Taxes assessed the company's tax as per 4th schedule of the Income Tax Ordinance 1984 based on actuarial valuation not under different heads of income. Therefore, no temporary difference arises. In absence of temporary difference, the management has no deferred tax asset / liabilities as per provision of IAS-12.

c) Value Added Tax (VAT):

VAT is exempted on life insurance business according to section 4 of second schedule of VAT Act, 1991. VAT deducted at source from various services in accordance with relevant section of above VAT Act has been deducted and deposited to Sonali Bank Limited through treasury chalan.

xi) Employee Benefits Plans (IAS-19):

a) Provident Fund:

The management of the Company has introduced provident fund for its regular employees duly recognized by National Board of Revenue with effect from 1st July, 2007. The Provident fund is administered by the Board of Trustee and is funded both by contributions from employees & the company at a pre determined rate @ 5% of the basic pay. The amount is invested separately from the company fund. Financial Reporting Council issued a circular No : ১৭৯/এফআরসি/এফআইএম/প্রজ্ঞাপন ২০২০/২ dated July 07, 2020 directing to take back forfeited amount of PF into company's account and to show as other Income in the Life revenue Account.

b) Gratuity :

The Company has an unfunded gratuity scheme for its permanent employees with effect from 1st July, 2007 under which an employee is entitled to the benefit of one month's basic pay for every year of service at minimum of 5 years continuous service. Subject to maximum of 15 years. When an employee leave the job or retires from the service, gratuity as per above calculation is paid to the employee. The amount paid as gratuity is recognised in revenue account on cash basis.

c) Group Insurance :

The Company operates group insurance scheme for its regular employees that was introduced in the Year 2010. The benefits are paid to the employees only on death.

xi) Investment:

Investment are stated at their cost of acquisition, interest on investment is accounted for on accrual basis but dividend income is accounted for on cash basis. Adjustment in respect of the market value of investment in shares and debentures at Balance Sheet date has been considered.

Meghna Life Insurance Co. Ltd. is a parent company with a subsidiary named Meghna Life Securities & Investment Ltd.

xii) Life Insurance Fund(Annexure- 1):

The surplus of revenue after adjusting the re-insurance premium and setting off the claim, management and other expenses has been carried forward to Life Insurance Fund along with the surplus brought forward from previous year.

xiii) Revenue Recognition (IFRS-15):

Premium is recognized as income once the related policies have been issued and the premium received. Collectable amount of premium due and outstanding up to the month of December 2025 for which grace period has not expired and previous installment have been paid are also recognized.



xiv) Re-Insurance Premium:

The company, since its inception maintains re-insurance arrangement. Presently we have re-insurance arrangement with General Insurance Corporation (GIC), India. The net retention of the company for the individual life per policy & group life per person is Tk. 3 lac only.

Re-insurance premium is recorded as an expense over the period of re-insurance contact and off set against the premium income of respective year.

Commission received on re-insurance ceded in recognized as income and net off against commission paid in the period in which insurance premium ceded.

xv) Operation:

During the year 2025, through the operation of divisional & agency offices the net premium earned by the company amounted to Tk.

- a) 2,813,287,064 after ceding for re-insurance premium. The gross premium from different divisions amounting to Tk. 2,826,642,074 The detail of gross premium is as follows:

Particulars	Amount
First Year Premium	456,389,700
Renewal Premium	2,305,225,880
Group	65,026,494
Total:	2,826,642,074

Management expenses inclusive of commission, salaries, etc. have been charged to Revenue Account for an aggregate amount of Tk.

- b) 697,556,910 . The management expenses represents approximately 24.68% of gross premium and 24.79% of the net premium earned during the year 2025.
- c) Payment of Commission to insurance Agents Tk. 182,416,482 and employer of agents Tk.53,765,190 represent 26.15 % and 7.70% respectively of the management expenses. These expenses represent respectively 6.45% and 1.90% of gross premium for the year 2025.
- d) Renewal of policies during the year represents the policies underwritten in the preceding years.

xvi) Reporting Currency and Level of Precision:

The figures in the financial statements represents Bangladeshi currency Taka, which have been rounded off to the nearest Taka, unless stated otherwise.

xvii) Comparative Information:

Previous year's figures have been rearranged, where necessary, to conform to current year's presentation.

xviii) Reporting Period:

Financial statements of the company cover one accounting year from 01 January to 31 December consistently.

xvii) Cash & Cash Equivalents:

Cash & Cash equivalents comprise of cash in hand at head Office & Zonal Offices, Cash at banks including fixed deposits and other balances which are short term.

xviii) Subsequent events after the balance sheet date Dividend:

Under IAS 10, events after the reporting period, dividend declared after the Balance Sheet date should not be classified as a liability at the Balance sheet date as the proposed dividend does not represent a present obligation under IAS 37: Provisions, Contingent Liabilities and Contingent Assets.

xvii) Publication of the quarterly financial statements:

Quarterly financial statements i.e. first quarter, second quarter and third quarter financial statements are being published by the company according to the instruction given by Bangladesh Securities & Exchange commission vide notification No. SEC/CMRRCD/2008-183/Admin/03-34 and directive No. SEC/CMRRCD/2009-193/09/Admin/21 issued on September 27, 2009 and January 17, 2010 respectively.



B. BALANCE SHEET:

4.00 SHARE CAPITAL

Authorized Capital:

60,000,000 ordinary shares of Tk. 10 each

Issued, Subscribed and paid-up capital :

42,405,218 Ordinary Shares of Tk. 10 each fully paid-up.

31-12-2025 31-12-2024

600,000,000 600,000,000

424,052,180 424,052,180

31-12-2025 31-12-2024

424,052,180 424,052,180

4.01 Opening Balance

Add. Bonus share issued during The year

Total: 424,052,180 424,052,180

4.02 Category of Shareholders

Sponsor Directors

Institutions

General shareholders

31-12-2025 31-12-2024

Shareholding Shareholding

30.11% 30.11%

18.81% 17.85%

51.08% 52.04%

100% 100%

4.03 Distribution Schedule of Paid-up capital:

As per listing rules of the Stock Exchange a distribution schedule of each class of equity shares and the number of shareholders and percentage as on December 31, 2025 is given below:

Category of Shareholdings	Number of Shares	Share Holding (%)	Value of Shares Tk.
Sponsor/Directors	12,768,806	30.11%	127,688,060
Institutions	7,974,937	18.81%	79,749,370
General Shareholders	21,661,475	51.08%	216,614,750
Total No. of Share	42,405,218	100.00%	424,052,180

There are two different guideline regarding sponsor director / director shareholding proportion in rule (3) of insurers Capital and shareholding Rules-2016 and as per BSEC/CMRRCD/2019-193/217/ADMIN/90 dated May 21,2019.

Interval	No. of Shares	No. of Shareholders	Total Holding (%)
Below 500	587,134	3,328	1.38%
500 to 5000	5,112,344	2,759	12.06%
5001 to 10000	3,067,076	409	7.23%
10001 and above	33,638,664	505	79.33%
Total:	42,405,218	7,001	100.00%

5.00 Life Insurance fund: Tk. 15,735,130,709

This consists of the accumulated balance of revenue surplus up to December 31,2025.

Particulars	31-12-2025	31-12-2024
Opening balance	16,054,019,684	16,750,948,038
Less: Decrease in Life Revenue Account during the year	318,888,975	696,928,354
Closing balance	15,735,130,709	16,054,019,684

The detailed break up is shown in (Annexure-1)

The diminishing to the Life Insurance Fund during the year is Tk. 15,735,130,709.00 as against the depletion to the fund of Tk 318,888,975.00 during the preceding year.



6.00 Estimated Liabilities in respect of outstanding claims whether due or intimated: Tk. 36,984,601

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Death Claim	31,220,043	17,114,685
Survival Benefit	595,230	607,305
Claim by Maturity	381,900	805,651
Bonus to policyholder	350,631	463,014
Group : Death	4,436,797	1,109,500
Total:	36,984,601	20,100,155 #

[The above amount constitutes share of claims liability of the company.]

7.00 Amount due to other persons or bodies carrying on Insurance Business: Tk. 6,988,173

The amount of TK. 6,988,173. represents the premium payable to General Insurance Corporation of India on account of share of re-insurance premium after adjustment of share of re-insurance commission and claim due from them. The balance of General Insurance Corporation of India, has been accounted for, up to the 4th Quarter ended December 31, 2025.

8.00 Unpaid Dividend: Tk. 5,833,324

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	4,887,066	2,786,953
Add : Dividend Declared made during the year	63,607,827	63,607,827
	68,494,893	66,394,780
Less : Dividend Disbursed during the year	62,212,554	61,507,714
	6,282,339	4,887,066
Less : Transfer to CMSF during the year	449,015	-
Total:	5,833,324	4,887,066

Unpaid dividend with up to date interest for the year 2021 Tk. 449,015.00 transfer to CMSF on 21.04.2025 in response to BSEC's directives : SEC/SRMIC/165-2020/Part-1/182 date:19.07.2021.

9.00 Provision for Income Tax: Tk. 1,121,372,188

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	1,194,122,303	1,013,980,017
Add : Provision made during the year	201,846,962	200,100,300
	1,395,969,265	1,214,080,317
Less : Adjustment during the year	274,597,076	19,958,014
Total:	1,121,372,188	1,194,122,303



10.00 Sundry Creditors: Tk. 322,761,102

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Agency commission payable		42,244,859	30,643,701
Over-riding commission payable		19,413,307	40,552,744
Accrued expenses	10.01	19,291,627	18,848,721
Tax deduction at source	10.02	5,156,281	3,802,693
VAT		2,510,714	2,270,022
License fee		10,847,501	18,432,181
Loan bond		621,483	620,019
Provision for doubtful debt	10.03	15,267,866	15,267,866
Provident fund trustee account		2,758,293	(4,244,244)
Fair value change account	10.04	191,258,538	152,412,230
Lease Obligation	10.05	13,210,635	6,012,405
Other account		180,000	180,000
Total :		322,761,102	284,798,339

10.01 Accrued Expenses: Tk. 19,291,627

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Salary & allowances	15,729,078	15,487,473
Office rent	2,901,299	2,814,998
Audit fees	661,250	546,250
Other expense	-	-
Total:	19,291,627	18,848,721

10.02 Tax deduction at Source: TK. 5,156,281

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	3,802,693	4,331,965
Add : Deduction made during the year	46,863,132	56,685,693
	50,665,825	61,017,658
Less : Payment during the year	45,509,544	57,214,965
Total:	5,156,281	3,802,693

Year end balance to the tune of Tk. 2,679,387.00 has been deposited to the national exchequer through A Challan within the signing date of the Financial statement.

10.03 Provision for Doubtful Debt: Tk. 15,267,866

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	15,267,866	12,767,866
Add : Provision made during the year		2,500,000
	15,267,866	15,267,866
Less : Provision written back	-	-
Total:	15,267,866	15,267,866



10.04 Fair Value Change Account: Tk. 191,258,538

Fair value change account has been created following the IDRA circular on life 04/2012 dated 11 June, 2013, (Guideline for Preparation of Accounts and Financial Statements: Valuation of Equity Shares).

Particulars	31-12-2025	31-12-2024
Opening balance	152,412,230	57,261,534
Add : Provision made during the year	38,846,308	95,150,696
	191,258,538	152,412,230
Less: Adjusted during the year	-	-
Total:	191,258,538	152,412,230

10.05 Lease obligation Tk. 13,210,635

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	6,012,405	2,685,539
Add : Provided during the year	12,137,859	8,663,349
	18,150,264	11,348,888
Less : Adjusted during the year	4,939,629	5,336,480
Total:	13,210,635	6,012,405

Leases:

The Company adopted IFRS 16 Leases, which has been approved by Financial reporting Council (FRC), IFRS 16 introduced a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. IFRS 16 substantially carries forward the lessor accounting requirements in IAS 17 Leases. Accordingly, a lessor continues to classify its leases as operating leases or finance leases, and to account for those two types of leases differently.

The Right of Use (ROU) asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the lessee. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations of similar.

As per IFRS 16 (replacing IAS 17), from lessee's perspective, almost all leases being recognised on the balance sheet, the distinction between operating and finance leases is removed. Upon lease commencement a lessee recognises a right-of-use (ROU) asset and a lease liability.

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees.

11.00 Premium Deposit: Tk. 3,556,761

The amount of Tk. 3,556,761 represents premium received against policies but the risk of the policies has not yet been accepted because of the pending of underwriting decision due to lack of necessary information and the premium could not be adjusted with in December 31, 2025.



12.00 Loans: Tk. 152,780,725

Particulars	Notes	31-12-2025	31-12-2024
Loan on Mortgage of Property	12.01	8,631,922	9,976,947
Loan on Insurance Policies within their Surrender Value	12.02	69,148,803	70,084,334
Loan to Meghna Life Securities & Investment Ltd.	12.03	75,000,000	75,000,000
Total:		152,780,725	155,061,281

12.01 Loan on mortgage of properties: Tk. 8,631,922

The details break-up is made up as follows:

Particulars		31-12-2025	31-12-2024
Opening balance	#	9,976,947	7,039,048
Add : Loan paid during the year		-	4,500,000
		9,976,947	11,539,048
Less: Loan recovered during the year		1,345,025	1,562,101
Closing balance	Total:	8,631,922	9,976,947

12.02 Loan on Insurer's Policies within their Surrender value: Tk. 69,148,803

The details break-up is made up as follows:

Particulars		31-12-2025	31-12-2024
Opening balance		70,084,334	61,061,784
Add : Loan paid during the year		15,072,600	22,495,000
		85,156,934	83,556,784
Less: Loan recovered during the year		16,008,131	13,472,450
Closing balance	Total:	69,148,803	70,084,334

12.03 Loan to Meghna Life Securities & Investment Ltd.: Tk. 75,000,000

The details break-up is made up as follows:

Particulars		31-12-2025	31-12-2024
Opening balance		75,000,000	75,000,000
Add : Loan paid during the year		-	-
		75,000,000	75,000,000
Less: Loan recovered during the year			
Closing balance	Total:	75,000,000	75,000,000

13.00 Investment: Tk. 6,884,242,027

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Statutory Deposit with Bangladesh Bank	13.01	15,000,000	15,000,000
Bangladesh Govt. Treasury Bond (BGTB)	13.02	3,931,375,122	3,766,080,815
Shares & Unit Fund	13.03	1,409,853,333	1,408,551,630
House Property (At cost less depreciation)	13.04	1,131,463,572	1,116,219,052
Meghna Life Securities & Investment Ltd.	13.05	396,550,000	396,550,000
Total:		6,884,242,027	6,702,401,497



13.01 Statutory Deposit with Bangladesh Bank : Tk. 15,000,000

We have purchased Bangladesh Govt. Treasury Bond amounting to Tk. 15,000,000 as statutory Deposit.

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	15,000,000	15,000,000
Add : Addition during the year	-	-
	15,000,000	15,000,000
Less: Encashment during the year	-	-
Closing balance	Total: 15,000,000	15,000,000

13.02 Bangladesh Govt. Treasury Bond: Tk. 3,931,375,122

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	3,766,080,815	3,636,443,848
Add : Addition during the year	413,072,070	431,877,760
	4,179,152,885	4,068,321,608
Less: Encashment during the year	247,777,763	302,240,793
Closing balance	Total: 3,931,375,122	3,766,080,815



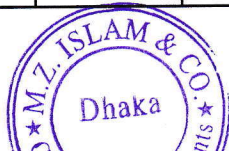
13.03 Shares & Unit Fund: Tk. 1,409,853,333

a) The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	1,408,551,630	1,372,510,877
Add : Addition during the year	81,467,213	64,483,000
	1,490,018,843	1,436,993,877
Less: Disposal /adjustment during the year	80,165,510	28,442,247
Closing balance	1,409,853,333	1,408,551,630

b) Details of investment in shares are given below:

SL	Name of the Company	No. of Shares	Book Value per share	Book Value	Market Rate	Market Value
1	ABBANK	270,200	8.11	2,192,077.87	4.10	1,107,820.00
2	FIRSTSBANK	56,382	8.08	455,589.08	1.90	107,125.80
3	IFIC	675,000	12.95	8,738,627.71	4.60	3,105,000.00
4	UNIONBANK	257,500	6.74	1,735,916.91	1.50	386,250.00
5	ICB	7,000	106.89	748,212.61	36.20	253,400.00
6	UNIONCAP	142,317	11.37	1,617,549.70	2.60	370,024.20
7	KAY&QUE	100	259.97	25,996.67	376.60	37,660.00
8	ANWARGALV	2,520	283.64	714,776.69	85.00	214,200.00
9	APOLOISPAT	400,000	11.87	4,746,278.54	1.70	680,000.00
10	ATLASBANG	18,500	139.81	2,586,392.00	53.70	993,450.00
11	AZIZPIPES	10,500	86.15	904,574.97	43.90	460,950.00
12	BBSCABLES	27,227	41.71	1,135,709.38	15.20	413,850.40
13	BDAUTOCA	14,100	250.04	3,525,517.74	125.70	1,772,370.00
14	BDLAMPS	2,803	260.81	731,059.37	134.50	377,003.50
15	BENGBALBISC	6,500	164.86	1,071,586.27	56.30	365,950.00
16	COPPERTECH	5,200	38.60	200,723.08	18.80	97,760.00
17	GPHISPAT	162,500	49.46	8,036,779.80	16.00	2,600,000.00
18	IFADAUTOS	138,925	58.44	8,118,517.09	21.60	3,000,780.00
19	KDSALTD	43,549	53.09	2,311,850.87	41.00	1,785,509.00
20	MONNOAGML	100	320.14	32,014.01	363.10	36,310.00
21	NPOLYMER	72,475	59.98	4,346,936.21	26.40	1,913,340.00
22	QUASEMIND	133,004	49.71	6,611,128.06	41.40	5,506,365.60
23	RAHIMAFOOD	17,000	284.79	4,841,377.40	158.70	2,697,900.00
24	RSRMSTEEL	260,000	52.26	13,588,742.07	6.10	1,586,000.00
25	SHURWID	191,130	19.74	3,773,225.18	4.60	879,198.00
26	SSSTEEL	220,703	18.43	4,066,518.98	4.10	904,882.30
27	WALTONHIL	1,683	793.04	1,334,691.28	376.90	634,322.70
28	BANGAS	16,020	257.44	4,124,131.19	128.90	2,064,978.00
29	BATBC	6,420	447.83	2,875,052.46	248.60	1,596,012.00
30	EMERALDOIL	40,000	24.38	975,309.76	14.40	576,000.00
31	FUWANGFOOD	65,000	14.70	955,306.83	11.20	728,000.00
32	GHAIL	49,000	20.41	1,000,188.45	10.60	519,400.00
33	RDFOOD	297,500	23.67	7,043,033.90	19.60	5,831,000.00
34	AOL	32,404	45.23	1,465,529.46	14.70	476,338.80
35	BPPL	53,800	33.67	1,811,607.40	14.70	790,860.00
36	DOREENPWR	9,000	67.91	611,194.97	27.80	250,200.00
37	EPGL	54,500	49.07	2,674,357.71	15.50	844,750.00
38	KPCL	211,500	58.95	12,467,665.27	10.50	2,220,750.00
39	LINDEBD	2,406	1,237.51	2,977,448.36	750.10	1,804,740.60
40	LRBDL	82,000	34.00	2,788,112.85	9.90	811,800.00



SL	Name of the Company	No. of Shares	Book Value per share	Book Value	Market Rate	Market Value
41	SPCL	27,040	95.40	2,579,647.28	47.20	1,276,288.00
42	TITASGAS	576,000	48.46	27,911,739.04	15.50	8,928,000.00
43	DELTASPINN	260,000	10.17	2,643,219.00	4.90	1,274,000.00
44	ACFL	150,191	43.74	6,570,054.84	18.00	2,703,438.00
45	ALLTEX	44,000	22.35	983,329.65	13.20	580,800.00
46	DACCADYE	50,000	19.50	974,900.25	19.20	960,000.00
47	GENNEXT	256,532	7.26	1,862,672.59	2.60	666,983.20
48	METROSPIN	619,940	13.05	8,090,912.45	8.30	5,145,502.00
49	MHSML	5,000	39.44	197,187.75	13.30	66,500.00
50	MLDYEING	115,000	30.16	3,468,348.78	8.40	966,000.00
51	NURANI	920,000	14.47	13,311,175.07	2.10	1,932,000.00
52	REGENTTEX	10,000	10.88	108,840.40	3.80	38,000.00
53	RINGSHINE	151,000	10.87	1,641,222.06	3.10	468,100.00
54	ACAML			420,000,000.00		420,000,000.00
55	SAIHAMTEX	31,000	26.36	817,049.70	17.10	530,100.00
56	SHASHADNIM	94,000	30.85	2,900,054.03	15.60	1,466,400.00
57	TUNGHAI	186,620	7.49	1,398,389.29	1.60	298,592.00
58	AMBEEPFA	200	797.01	159,402.96	708.00	141,600.00
59	BEACONPHAR	24,000	228.89	5,493,312.88	104.60	2,510,400.00
60	BXPHERMA	17,500	174.80	3,058,969.05	102.10	1,786,750.00
61	CENTRALPHL	755,289	15.71	11,864,013.38	8.60	6,495,485.40
62	Uni.Fin.Solution Ltd.			130,000,000.00		130,000,000.00
63	IBP	65,000	16.79	1,091,663.29	11.40	741,000.00
64	JHRML	130,200	97.81	12,734,565.83	41.90	5,455,380.00
65	JMISMDL	3,000	232.11	696,316.61	118.80	356,400.00
66	ORIONPHARM	102,000	78.37	7,993,335.56	27.40	2,794,800.00
67	PHARMAID	1,400	503.81	705,327.33	484.10	677,740.00
68	RECKITT BEN	298	3,396.97	1,012,295.95	3,424.40	1,020,471.20
69	SALVO	11,500	27.78	319,485.91	30.20	347,300.00
70	WATACHEM	67,926	316.16	21,475,475.09	139.70	9,489,262.20
71	MAGURAPLEX	1,300	195.84	254,587.95	82.60	107,380.00
72	CONFIDCEM	12,000	111.35	1,336,246.05	49.20	590,400.00
73	EGEN	185,000	23.57	4,361,242.80	19.80	3,663,000.00
74	GENEXIL	26,000	44.06	1,145,460.54	26.90	699,400.00
75	FORTUNE	37,300	56.93	2,123,594.80	13.80	514,740.00
76	LEGACYFOOT	25,564	160.73	4,108,973.75	53.50	1,367,674.00
77	MONNOCERA	73,100	153.27	11,203,784.48	81.70	5,972,270.00
78	STANCERAM	12,000	294.61	3,535,273.05	74.20	890,400.00
79	EASTERNINS	40,200	80.53	3,237,117.86	49.50	1,989,900.00
80	GREENDELT	12,000	107.11	1,285,339.53	53.80	645,600.00
81	KARNAPHULI	4,253,056	21.88	93,039,488.76	28.40	120,786,790.40
82	PRAGATIINS	32,000	76.85	2,459,086.79	70.60	2,259,200.00
83	DELTALIFE	8,000	147.42	1,179,396.53	68.00	544,000.00
84	PADMALIFE	22,853	27.79	634,988.22	16.50	377,074.50
85	SANDHANINS	137,000	30.84	4,224,674.05	19.40	2,657,800.00
86	ADNTEL	250,000	116.15	29,036,944.83	57.80	14,450,000.00
87	BSCPLC	16,000	175.64	2,810,179.39	126.60	2,025,600.00
88	ROBI	68,000	45.47	3,092,286.19	28.20	1,917,600.00
89	BESTHLDNG	250,000	35.00	8,750,000.00	13.30	3,325,000.00
90	SEAPEARL	34,000	52.57	1,787,434.20	32.60	1,108,400.00

SL	Name of the Company	No. of Shares	Book Value per share	Book Value	Market Rate	Market Value
91	BEXIMCO	16,800	125.57	2,109,507.53	110.10	1,849,680.00
92	MIRACLEIND	15,000	28.95	434,261.67	31.60	474,000.00
93	ICB1STUNIT	302,804	17.49	5,294,800.00	17.30	5,239,893.00
94	GMG AIRLINES	110,000	46.36	5,100,000.00	46.36	5,100,000.00
95	ENERGY PRIMA	50,000	95.00	4,750,000.00	95.00	4,750,000.00
96	Amulate Pharma	2,000,000	12.00	24,000,000.00	12.00	24,000,000.00
97	ZENITH ISLAMI LIFE	1,000,000	10.00	10,000,000.00	10.00	10,000,000.00
98	CDBL	156,945	10.00	1,569,450.00	10.00	1,569,450.00
99	MTB UNIT FUND	10,000,000	10.58	105,750,000.00	10.45	104,500,000.00
100	Popular Life UF	8,500,000	11.94	101,315,000.00	10.00	85,000,000.00
101	Sandhani Life UF	10,000,000	10.55	105,500,000.00	10.55	105,500,000.00
102	Prime Finance2nd	2,000,000	10.80	21,600,000.00	11.20	22,400,000.00
103	Rupali Life 1st MF	2,000,000	10.40	20,800,000.00	11.20	22,400,000.00
Grand Total Taka				1,409,853,333		1,218,594,795



13.04 House property (At cost less depreciation): Tk. 1,131,463,572

Investment in immovable property i.e house property has been made according to the SRO No. ৩৬০/আইন/২০১৯ dated on 18 November, 2019 issued by IDRA. Investment is under the limit. Since the interior decoration has not yet completed, the property has not been rented. After completion of work the property will become income generating unit.

The details break-up is made up as follows:

Property	Cost					Depreciation			Written Down Value
	Opening Land	Opening Building	Addition during the year	Total Land	Total Building	Opening Balance	Rate	Charge During the year	
i) Land measuring 6 decimals with semi Pacca Building at Barguna	189,252	424,767	9,518,806	189,252	9,943,573	293,852	5%	6,546	9,832,427
ii) Land measuring 4.95 Decimals with one four Stored Building at 70, R. K. Mission Road, Gopibag, Dhaka.	6,689,600	3,772,700	-	6,689,600	3,772,700	1,570,808	2.5%	55,047	8,836,445
iii) (a) Land measuring 13.98 Decimals at 11, Toyenbee Circular Road, Motijheel C/A, Dhaka.	136,417,474	760,304,895	1,657,485	136,417,474	761,962,380	-	-	-	898,379,854
iv) Land measuring 8 Decimals with one storied Building in the District town of Barisal.	8,487,000	60,803,265	354,442	8,487,000	61,157,707	-	-	-	69,644,707
v) Land measuring 24.23 Decimals thereon in the District town of Cumilla.	27,806,004	15,163,591	-	27,806,004	15,163,591	3,385,300	2.5%	294,457	39,289,838
vi) Land measuring 9.25 Decimals with one three storied Building at Patuakhali.	12,514,196	4,418,895	-	12,514,196	4,418,895	1,318,773	2.5%	77,503	15,536,815
vii) 3641 sqft floor Space (2nd floor) with .011 decimals Land at Afford Sultan Elesium, Nasirabad, Chattagarm.	776,000	28,612,800	-	776,000	28,612,800	8,539,211	2.5%	501,840	20,347,749
viii) 2710.30 sqft. floor space including car parking with 1.238 Decimals Land At Mirpur, Dhaka	14,780,751	4,780,518	-	14,780,751	4,780,518	871,568	2.5%	97,724	18,591,978



ix) 758 sqft floor space (Grond floor)with .0023 Decimals land at afford Sultan Elesium.Chattagarm	500,000	5,557,821	-	500,000	5,557,821	1,507,428	2.5%	101,260	4,449,133
x) 1305 sqft floor space (3rd floor) including car parking with 0.36 Decimals Land At afford Sultan Elesium.Chattagarm	1,100,000	5,901,600	-	1,100,000	5,901,600	940,205	2.5%	124,035	5,937,360
xi) Land measuring 26.75 deci, Mouja-Belali, Dist.- Bogra, Hal, Dag-965 &966, CS-08/59, JL-124	35,437,798	207,270	4,972,199	35,437,798	5,179,469	-	-		40,617,267
Total:	244,698,075	889,948,122	16,502,932	244,698,075	906,451,054	18,427,145		1,258,412	1,131,463,572

i) Property at Barguna : Tk. 9,832,427

The company has purchased a plot of land measuring 6 decimals with a semi pacca Building thereon in the District Town of Barguna in 2001. Total cost of the property with Registration and legal fees Stands at Tk. 614,019. Depreciation has been charged for the year on the cost of semi Pacca building @ 5% per annum.

ii) Property at Gopibagh, Dhaka : Tk. 8,836,445

The Company purchased one four storied Building on a 4.95 Decimals plot of land at 70, R.K. Mission Road, Gopibagh, Dhaka in 29/12/2002, Total cost of the property with Registration & Legal fee stands at Tk. 10,462,300. Depreciation has been charged on the cost of building @ 2.5% per annum.

iii) Property at Motijheel C/A, Dhaka : Tk. 898,379,854

The company purchased a Plot of Land Measuring 13.98 Decimals at 11, Toyenbee Circular Road, Motijheel C/A, Dhaka Total cost of the property with Registration & Legal fees stands at Tk. 859,542,642 During the year 2023 Tk. 4,897,925 has been paid for building construction & Land purpose.

iv) Property at Barisal : Tk. 69,644,707

The Company purchased a plot of Land measuring 8 Decimals with one storied Building in the District town of Barisal. Total cost of the property with registration and legal fees stands at Tk. 65,043,308 During the year 2022 Tk. 1,860,403 has been paid for building construction.

v) Property at Cumilla : Tk. 39,289,838

The Company purchased a plot of Land measuring 24.23 Decimals thereon in the District town of Cumilla. Total cost of the property with registration and legal fees stands at Tk. 42,969,595.

vi) Property at Patuakhali : Tk. 15,536,815

The Company purchased Land measuring 9.25 Decimals with one three storied Building at Patuakhali. Total cost of the property with registration and legal fees stands at Tk. 16,933,091.

vii) Property at Chattagram : Tk. 20,347,749

The Company purchased a flat 3641 sq. ft. Land measuring .011 Decimals Land at Afford Sultan Elesium, Nasirabad, Chattagram. Total cost of the property with registration and legal fees stands at Tk. 29,388,800.

viii) Property at Mirpur, Dhaka: : Tk. 18,591,978

The Company has paid Tk. 19,561,269 for purchased a flat 2710.30 sqft. floor space including car parking with 1.238 Decimals Land At Mirpur Mazar Road, Mirpur-10, Dhaka.



ix) Property at Chattagram : Tk. 4,449,133

The Company purchased a flat 758 sqft land measuring .0023 Decimals land at afford elesium Nasirabad, Ctg.Total cost of the property with registration and legal fees stands at Tk. 6,057,821.

x) Property at Chattagram : Tk. 5,937,360

The Company purchased a flat 1305 sqft floor space (3rd floor) iccluding car parking with 0.36 decimals at afford Sultan Elesium Nasirabad, Chattagarm.Total cost of the property with registration and legal fees stands at Tk. 7,001,600.

xi) Property at Bogra : Tk. 40,617,267

The Company purchased a plot of Land measuring 26.75 Decimals thereon in the District town of Bogra. Total cost of the property with registration and legal fees stands at Tk. 35,645,068.

13.05 Meghna Life Securities & Investment Ltd.Tk. 396,550,000

The Company has purchased a membership from DSE.

14.00 Agent Balance: Tk. 114,063,284

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	117,463,182	126,956,674
Add : Addition during the year	-	-
	117,463,182	126,956,674
Less: Adjustment during the year	3,399,898	9,493,492
Closing balance	114,063,284	117,463,182

Agent balance kept outstanding for more then one year. During the year no advance has been given to any agents. However an amount of Tk. 3,399,898 out of the commission of the concerned agent has been realized during the year under audit.

15.00 Outstanding Premium : Tk. 1,751,161,487

The amount represents premium due as at December 31, 2025 for which grace period revival option has not been expired within the above date.

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Ekok bima	1,082,902,213	1,094,534,114
Loko Bima	319,081,059	380,101,100
Islami Bima	333,719,641	351,754,826
Smart division	15,458,574	11,606,876
Total	1,751,161,487	1,837,996,916



16.00 Interest, Dividend and Rent accrued but not due: Tk. 721,172,513

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
F.D.R	16.01	550,070,056	338,022,234
Motor & Bi-Cycle Loan	16.02	302,758	302,758
Policy Loan	16.03	33,640,029	33,920,364
Mortgage Loan	16.04	2,642,896	2,612,146
Govt. Treasury Bond	16.05	94,246,467	90,156,719
Alliance Capital	16.06	40,270,307	40,270,307
Total:		721,172,513	505,284,528

16.01 Fixed Deposit : Tk. 550,070,056

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	338,022,234	313,932,955
Add : Accrued during the year	357,874,526	346,146,675
Add : Adjustment during the year	104,650,101	-
	800,546,861	660,079,630
Less: Recovered during the year	250,476,805	322,057,396
Closing balance	550,070,056	338,022,234

16.02 Motor Cycle & Bi-Cycle Loan: Tk. 302,758

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	302,758	302,758
Add : Accrued during the year	-	-
	302,758	302,758
Less: Recovered during the year		
Closing balance	302,758	302,758

16.03 Insurance Policies Loan within their Surrender Value: Tk. 33,640,029

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	33,920,364	30,132,381
Add : Accrued during the year	8,333,366	29,220,846
	42,253,730	59,353,227
Less: Recovered/Adjustment during the year	8,613,701	25,432,863
Closing balance	33,640,029	33,920,364

16.04 Mortgage Loan: Tk. 2,642,896

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	2,612,146	2,614,710
Add : Accrued during the year	590,084	499,319
	3,202,230	3,114,029
Less: Recovered/Adjustment during the year	559,334	501,883
Closing balance	2,642,896	2,612,146



16.05 Govt. Treasury bond: Tk. 94,246,467

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	90,156,719	72,980,449
Add : Accrued during the year	344,806,038	345,580,309
	434,962,757	418,560,758
Less: Recovered/Adjustment during the year	340,716,290	328,404,040
Closing balance	94,246,467	90,156,719

16.06 Alliance Capital : Tk. 40,270,307

The above balance is made-up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	40,270,307	40,270,307
Add : Accrued made during the year	40,270,307	40,270,307
Less: Received during the year	-	-
Closing balance	40,270,307	40,270,307

Total:


17.00 Advance, Deposit and Prepayments: Tk. 1,577,721,315

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Advance Income tax	17.01	1,125,967,949	1,309,949,755
Advance against Office Rent	17.02	6,822,165	7,475,692
Advance against salary & allowances	17.03	90,504,846	90,617,751
Amount due from Meghna Life Sect. & Investment Ltd.	17.04	37,127,488	30,296,666
Security deposit		1,979,146	2,029,147
Advance against TA/DA		269,362	459,589
Advance for Investment		-	-
Advance for purchase		88,644,538	88,464,100
Advance against field officers		226,405,820	233,339,574
Total:		1,577,721,315	1,762,632,275

17.01 Advance Income Tax: Tk. 1,125,967,949

- a) Advance Income Tax during the year Tk. 1,125,967,949.00 which includes Tk. 86,115,271.00 from deduction at source & Tk. 4,500,000.00 paid in cash. Tax deduction at source includes:

Interest on FDR	Tk.	49,871,221	62,014,529
Interest on Govt. Treasury Bond	Tk.	30,926,031	16,420,202
Interest on STD/SND Account	Tk.	803,498	2,811,245
Interest on MLSI	Tk.	532,911	676,644
Dividend Income	Tk.	2,495,300	1,762,593
Motor car	Tk.	1,486,310	3,180,000
Total Tk.		86,115,271	86,865,213

The movement of the above balance is given below:

Particulars	31-12-2025	31-12-2024
Opening balance	1,309,949,755	1,173,084,542
Add: Tax deduction at source during the year	86,115,271	86,865,213
	1,396,065,026	1,259,949,755
Add: Advance tax paid during the year	4,500,000	69,958,014
	1,400,565,026	1,329,907,769
Less: Adjustment	274,597,077	19,958,014
Closing balance	1,125,967,949	1,309,949,755

17.02 Advance Against Office Rent: Tk. 6,822,165

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	7,475,692	8,322,418
Add : Advance paid during the year	1,717,808	1,971,000
	9,193,500	10,293,418
Less: Adjustment made during the year	2,371,335	2,817,726
Closing balance	6,822,165	7,475,692



17.03 Advance Against Salary & Allowances: Tk. 90,504,846

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	90,617,751	91,101,348
Add : Advance paid during the year	805,250	854,169
	91,423,001	91,955,517
Less: Recovered during the year	918,155	1,337,766
Closing balance	90,504,846	90,617,751

17.04 Amount due from Meghna Life Securities & Investment Ltd.: Tk. 37,127,488

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	30,296,666	28,878,584
Add : Advance paid during the year	12,159,931	8,464,520
	42,456,597	37,343,104
Less: Recovered during the year	5,329,109	7,046,438
Closing balance	37,127,488	30,296,666

18.00 Sundry Debtors: Tk. 1,479,868,335

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Premium short deposit	1,424,979,279	1,408,245,207
Petty cash suspense A/c.	7,775,664	7,850,884
Premium & others receivable from Claims	44,576,670	37,750,725
MILVIK Bangladesh Limited	2,536,722	3,528,432
Total:	1,479,868,335	1,457,375,248

Out of total Sundry debtors of Tk. 1,424,979,279, a sum of Tk. 421,067,521 has been subsequently adjusted .

19.00 Right of use Assets: Tk. 13,068,335

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening Balance	5,678,438	2,361,704
Add : Provided during the year	12,137,859	8,663,346
	17,816,297	11,025,050
Less: Adjustment during the year	4,747,962	5,346,612
Closing balance	13,068,335	5,678,438

The Right of Use (ROU) asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the lessee. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations of similar.

As per IFRS 16 (replacing IAS 17), from lessee's perspective, almost all leases being recognised on the balance sheet, the distinction between operating and finance leases is removed. Upon lease commencement a lessee recognises a right-of-use (ROU) asset and a lease liability.



20.00 Fixed Deposit with Banks: Tk. 3,637,788,370

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
AB Bank Ltd.	85,171,083	146,988,185
Al-Arafah Islami Bank Ltd.	399,785,568	466,915,530
Bangladesh Commerce Bank Ltd.	47,294,532	46,804,532
Bangladesh Finance And Investment Co. Ltd.	100,000,000	107,181,440
Bengal Commerce Bank Ltd.	-	5,000,000
Bank Asia Ltd.	109,624,872	91,461,093
BRAC Bank Ltd.	170,209,405	169,247,458
CITIZENS bank Ltd.	5,000,000	5,000,000
COMMUNITY Bank BD. Ltd	5,000,000	-
Dhaka Bank Ltd.	176,004,508	166,492,698
EXIM Bank Ltd.	373,339,101	378,536,079
First Security Islami Bank Ltd.	53,178,250	52,707,000
IFIC Bank Ltd.	45,782,500	65,429,520
International Leasing and Financial Services Ltd.	193,500,000	270,823,480
Islami Bank Bangladesh Ltd.	71,403,860	71,701,143
Jamuna Bank Ltd.	109,544,459	114,376,357
Meghna Bank Ltd	25,386,337	41,060,337
Mercantile Bank Ltd.	150,890,579	137,471,373
Midland Bank Ltd.	37,689,579	51,174,579
Modhumoti Bank Ltd	35,880,000	40,355,000
Mutual Trust Bank Ltd.	35,000,000	35,000,000
National Bank Ltd	27,924,527	30,000,000
National Credit and Commerce Bank Ltd.	47,940,000	47,800,000
NRB Bank Ltd.	15,480,920	15,480,920
NRB Commercial Bank Ltd.	40,672,000	61,491,173
One Bank Ltd.	25,420,000	25,000,000
Padma Bank Ltd.	161,327,692	159,758,949
Peoples Leasing and Financial Services Ltd.	70,000,000	70,000,000
Premier Leasing & Finance Ltd.	30,000,000	39,638,104
Pubali Bank Ltd.	68,159,339	65,668,979
Reliance (Aviva) Finance Ltd.	90,000,000	90,000,000
SBAC Bank Ltd.	120,268,639	163,217,479
Social Islami Bank Ltd	305,303,066	339,991,183
Southeast Bank Ltd.	73,989,424	62,744,000
Standard Bank Ltd.	26,107,007	84,749,101
The City Bank Ltd.	20,000,000	20,000,000
The Premier Bank Ltd	161,939,500	168,158,960
The Trust Bank Ltd.	37,391,267	40,292,336
Union Bank Ltd.	52,178,980	54,870,500
United Commercial Bank Ltd.	26,501,376	20,869,745
Uttara Bank Ltd	7,500,000	5,000,000
Total:	3,637,788,370	4,028,457,232

We have an investment in ILFSL, PLFSL, Premier Leasing, Bangladesh Finance & Reliance (Aviva) investment amount are 193.50 ,70.00, 30.00,100.00 & 90.00 million respectively made in the year 2007-2008. The NBFIs are in now going concern threat. On the other hand they are not providing the interest to the company in regular intervals and no interest has been accrued in the accounts. We are trying to realize the investment amount and have already issued letter to the investment company.



21.00 Short Term Deposit Tk. 354,110,962

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Short Term Deposit	354,110,962	514,544,806

22.00 Current Account Tk. 221,384,577

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Current Account	221,384,577	97,860,214

23.00 Cash in Hand Tk. 570,258,057

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Cash In Hand	570,258,057	624,106,953

Cash in hand accumulate mostly during the last week of December 2025 Out of Tk. 570,258,057, Tk. 529,179,266 has been deposited by 14 January 2026 as per IDRA Letter no.53.03.0000.000.036.16.0039.25.204 dated 07 December 2025.

24.00 Amount Due from Other Persons or Bodies Carrying on Insurance Business: Tk. 499,497

The amount receivable from Re-Insurer on account of share of re-insurance commission & claim after adjustment of share of re-insurance Premium.

25.00 Motor Cycle & Bi-Cycle Loan: Tk. 3,469,140

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Opening balance	3,488,606	3,533,002
Add : Addition during the year	-	-
	3,488,606	3,533,002
Less: Recovered during the year	19,466	44,396
Closing balance	Total: 3,469,140	3,488,606

Motor Cycle & Bi-cycle laon account kept outstanding for more then one year. During the year no loans have been given.

However out of the amount ,Tk. 19,466 has been realized.

26.00 Fixed Assets (At Cost less Depreciation): Tk. 161,642,918

Particulars	Furniture & Fixture	Office Electrical & Electronics Equipment	Motor Vehicles	Total
Cost				
As at January 01, 2025	152,498,255	82,197,135	63,144,088	297,839,478
Addition during the year	24,698,629	6,523,970	195,800	31,418,399
	177,196,884	88,721,105	63,339,888	329,257,877
Disposal during the year	-	-	1,534,519	1,534,519
As at December 31, 2025	177,196,884	88,721,105	61,805,369	327,723,358
Depreciation				
As at January 01, 2025	56,224,029	42,314,692	45,343,086	143,881,807
Charged during the year	10,589,545	8,161,223	3,447,864	22,198,632
As at December 31, 2025	66,813,574	50,475,915	48,790,950	166,080,439
Written Down Value				
As at December 31, 2025	110,383,310	38,245,190	13,014,419	161,642,918
As at December 31, 2024	96,274,226	39,882,444	17,801,002	153,957,671

- i) Addition to Office Electrical & Electronics Equipment represents Tk. 260,492 for Telephone installation, Tk. 2,832,444 for Computer, Tk 3,253,095 for Computer Software & Tk 177,939 for office equipment purchased during the year, 2025.



C. REVENUE ACCOUNT:

27.00 Claim under policies (Including Provision for Claims due or intimated)

less :Re-insurance: Tk. 2,867,833,264

Particulars	31-12-2025	31-12-2024
By Death: ordinary	66,431,017	68,775,851
By Death Group	16,248,353	13,037,929
By Survival	1,010,924,196	1,011,271,211
By Surrender	51,535,516	80,531,605
Bonus to policy holders	512,730,899	800,128,649
By Health benefit	29,593,499	-
Claim By Maturity	1,180,369,784	1,660,167,011
Total	2,867,833,264	3,633,912,256

During the year 2025 the company has settled and adjusted Tk. 2,867,833,264 including last year outstanding claims worth Tk. 20,100,155 as death claim, maturity claims and survival benefit. The amount of Tk. 36,984,601 was outstanding as on December 31, 2025.

28.00 Commission to Insurance Agents (Less that on Re-Insurance Agents): Tk. 182,416,482

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Agency Commission	183,436,452	251,741,312
Less: Commission earned on re-insurance ceded	1,019,970	907,455
Total:	182,416,482	250,833,857

At the year end the agency commission payable amounted to Tk. 42,244,859 (Notes: 10.00)

29.00 Salaries etc.(other than to Agents and those included in item(b) above): Tk. 282,853,950

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Salary & Allowances -Admin	194,685,929	231,574,550
Salary & Allowances -Development	88,168,021	54,751,814
Total:	282,853,950	286,326,364

30.00 Depreciation: Tk. 28,205,006

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
House Property	13.04	1,258,412	1,290,855
Fixed Assets	26.00	22,198,632	22,735,329
Right of use asset	19.00	4,747,962	5,346,612
Total:		28,205,006	29,372,796

31.00 Premium Less Re-insurance: Tk. 2,813,287,064

The details break-up is made up as follows:

Particulars	Gross Premium	Re-Insurance ceded	31-12-2025	31-12-2024
			Net	Net
First Year Premium	456,389,700		456,389,700	574,785,200
Renewal Premium	2,305,225,880	13,355,010	2,291,870,870	2,736,673,587
Group Insurance premium	65,026,494		65,026,494	36,113,731
Grand Total :	2,826,642,074	13,355,010	2,813,287,064	3,347,572,518

Out of total premium. First year premium is 16.15% Renewal premium 81.55% & Group Insurance premium is 2.30%.



32.00 Interest, Rent & Dividend: Tk. 735,328,914

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Fixed deposit	357,874,526	346,146,675
Short term deposit	3,807,790	8,868,450
Dividend income	8,088,999	8,696,311
Policy loan	8,333,366	7,958,408
Mortgage loan	590,084	499,319
Rental Income	4,768,180	4,528,500
Govt. Treasury bond	344,806,038	347,821,103
Meghna Life Secrt. & Invest. Ltd	7,059,931	7,144,520
Total:	735,328,914	731,663,286

33.00 Capital Expenditure Commitment:

There was no Capital Expenditure Commitment authorized by the Board of Directors as on December 31, 2025.

34.00 Contingent Liability and Assets:

- Claim against the Company not acknowledged as debt is NIL as on December 31, 2025.
- Claim by the Company not acknowledged as receivable is also NIL as on December 31, 2025.

35.00 Related Party Disclosure (IAS-24):

According to IAS 24, Parties are considered to be related if one party has the significant power & ability over other party to control the management process in making financial and operational decisions. The company has entered into transaction with other related entities in normal course of business that fall in the definition of related party as per IAS 24. The related party transaction has been disclosed in note /annexure-

Name of related party	Relationship	Nature of transactions	Balance as at 31.12.2025	Amount of transaction during the year
Meghna Life Securities & Investment Ltd.	Subsidiary	Loan	75,000,000	-
Meghna Life Securities & Investment Ltd.	Subsidiary	Advance	30,296,666	1,418,082
Nizam-Hasina Foundation	Directors	Rent	-	2,160,000

36.00 Requirement under Company's Act 1994, Schedule XI Part - II

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
(i) Number of employees drawing salary above Tk. 10,000 P.M	454	612
(ii) Number of employees drawing salary below Tk. 10,000 P.M.	169	257
Total:	623	869



37.00 Payments/Perquisites to Directors/Officers:

During the year 2025 an amount of Tk. 647200 inclusive of VAT was paid to the Directors of the company as Board Meeting attendance fee as per resolution in this respect and Tk. 282,853,950 was paid to officers as salary & allowances details are shown below:

Particulars	31-12-2025			31-12-2024		
	Directors	CEO	Officers	Directors	CEO	Officers
Board Meeting Fee	647,200			864,000		
Basic Salary		3,600,000	124,006,779		5,400,000	124,573,390
Other Allowances		2,700,000	152,547,171		2,700,000	153,652,974
Total:	647,200	6,300,000	276,553,950	864,000	8,100,000	278,226,364

38.00 Worker's profit participation Fund (WPPF):

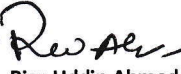
As per reference no. 53.00.0000.441.99.006.19.174 dated 29 June, 2023 Bank and Financial Institution Division (BFID). Ministry of Finance, Government of the People's Republic of Bangladesh had issued a letter to Ministry of labour and employment not to apply Section 234 of Bangladesh Labour Laws 2006. Therefore, no Worker's profit participation (WPPF) has been made.

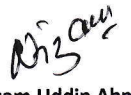

Md. Pana Ullah
Head of Account


Enamul Haque Khan
AMD & CS


Md. Tarek FCA
CEO (IN-CHARGE)


Md. Zahid Anwar Khan
DIRECTOR


Riaz Uddin Ahmed
DIRECTOR


Nizam Uddin Ahmed
CHAIRMAN

Dated : Dhaka, June 28, 2026



39.00 Reconciliation of Cash Flows:

The reconciliation of Net Cash Flows from operating activities between Direct and indirect method as follows:

Particulars	31.12.2025	31.12.2024
Cash flow from operating activities :	(177,681,468)	(581,473,046)
As per direct method -statement of cash flows	(177,681,468)	(581,473,046)
As per indirect method:		
Increase in Life fund during the Year	(318,888,975)	(696,928,354)
Adjustments to reconcile net increase in life fund to net cash used by operating activity		
a) Depreciation	28,027,672	29,372,794
b) Provision of income tax	201,846,962	200,100,300
c) Lose on fluctuation of Share Value	38,846,308	95,150,696
d) Loss on investment in share		
e) Dividend paid.	63,607,827	63,607,827
f) Provision for Bed debts	-	2,500,000
g) (Profit)/Loss on sale of Shares	(1,143,253)	4,523,795
h) (Profit)/Loss on sale of cars	(11,872,279)	(13,196,016)
	319,313,237	382,059,396
Inocme tax paid in cash (The total amount of all debit transactions)	(90,615,270)	(156,814,342)
(Increase)/Decrease in Advance and deposits	929,153	60,326,870
(Increase)/Decrease in Sundry debtors	(22,493,087)	(230,590,999)
(Increase)/Decrease in Stock	5,438,148	(3,860,579)
(Increase)/Decrease in Agent balances	3,399,898	9,493,492
(Increase)/Decrease in Right of use Asset	(7,389,897)	(3,316,734)
(Increase)/Decrease in amount due from other person & bodies carrying on Insurance Business		
(Increase)/Decrease in Outstanding premium	86,835,429	32,578,000
(Increase)/Decrease in Interest , div. & rents accroued but not due	(215,887,985)	(45,050,968)
Increase/(Decrease) in Share Capital		
Increase/(Decrease) in amount due to other person & bodies carrying on Insurance Business	4,819,536	(3,154,630)
Increase/(Decrease) in estimated liabilities respect of outstanding claims whether due or intimated	16,884,446	(5,616,850)
Increase/(Decrease) in Sundry creditors except unclaimed dividend	37,962,763	80,799,063
Increase/(Decrease) in Preimum Deposit	2,011,136	(1,396,411)
	(178,105,730)	(266,604,088)
	(177,681,468)	(581,473,046)


Md. Pana Ullah
Head of Account


Enamul Haque Khan
AMD & CS


Md. Tarek FCA
CEO (IN-CHARGE)


Md. zahid Anwar Khan
DIRECTOR


Riaz Uddin Ahmed
DIRECTOR


Nizam Uddin Ahmed
CHAIRMAN

Dated : Dhaka, June 28, 2026



MEGHNA LIFE INSURANCE PLC
Statement of Life Insurance Fund
As at December 31, 2025

Annexure - I

Particulars	Amount	Amount
ASSETS:		
Loan on mortgage of properties	8,631,922	
Loan against life insurance policy	69,148,803	
Loan on Meghna Life Securities & Investment Ltd.	75,000,000	
Investment	6,884,242,027	
Agent balance	114,063,284	
Outstanding premium	1,751,161,487	
Interest, dividend & rents accrued but not due	721,172,513	
Advance, deposit & prepayments	1,577,721,315	
Sundry debtors	1,479,868,335	
Right-of- use of Asset	13,068,335	
Cash & bank balance	4,783,541,966	
Amount due from other persons or bodies carrying on Insurance business	499,497	
Motor Cycle & Bi cycle Loan	3,469,140	
Stock (Stamp & Stationery)	13,447,496	
Fixed assets (at cost less depreciation)	161,642,918	17,656,679,038
LIABILITIES :		
Estimated liabilities in respect of outstanding claim	36,984,601	
Amount due to other person or bodies carrying on Insurance business	6,988,173	
Unpaid Dividend	5,833,324	
Sundry creditors	322,761,102	
Provision for Income Tax	1,121,372,188	
Premium deposit	3,556,761	1,497,496,149
Gross Fund		16,159,182,889
Less : Share holder's Capital (Paid-Up-Capital)		424,052,180
Life Insurance Fund Decrease of Tk. 318,888,975.00 as on 31.12.2025		15,735,130,709

Md. Pana Ullah
Head of Account

Enamul Haque Khan
AMD & CS

Md. Farek FCA
CEO (IN-CHARGE)

Md. Zahid Anwar
Khan
DIRECTOR

Riaz Uddin Ahmed
DIRECTOR

Nizam Uddin Ahmed
CHAIRMAN

Dated : Dhaka, June 28, 2026



FORM - "AA"
Classified Summary of the Assets
As at December 31, 2025

Annexure-II

Class of Assets	Book Value	Market Value	Remarks
LOANS :	152,780,725	152,780,725	
Loan on Mortgage Properties	8,631,922	8,631,922	Realizable Value
Loan of Insurance Policies within their Surrender Value	69,148,803	69,148,803	Realizable Value
Loan on Meghna Life Securities & Investment Ltd.	75,000,000	75,000,000	Realizable Value
INVESTMENT:	6,884,242,027	6,701,996,514	
Statutory Deposit with Bangladesh Bank	15,000,000	15,000,000	Face Value
Bangladesh Govt. Treasury Bond (BGTB)	3,931,375,122	3,942,600,000	Face Value
Shares	1,409,853,333	1,216,382,942	Realizable Value
Meghna Life Securities & Investment Ltd.	396,550,000	396,550,000	At Cost
House Properties in Bangladesh	1,131,463,572	1,131,463,572	At cost
Agent Balance	114,063,284	114,063,284	Book value
CASH & BANK BALANCE :	4,783,541,966	4,783,541,966	
Fixed Deposit with Banks	3,637,788,370	3,637,788,370	Realizable Value
Cash in hand, STD. & CD Account balance with Bank	1,145,753,596	1,145,753,596	Realizable Value
Outstanding premium	1,751,161,487	1,751,161,487	Book Value
Interest & Dividend accrued but not due	721,172,513	721,172,513	Realizable Value
OTHER ASSETS :			
Advance, deposits & prepayments	1,577,721,315	1,577,721,315	Book Value
Sundry Debtors	1,479,868,335	1,479,868,335	Book Value
Right-of- use of Asset	13,068,335	13,068,335	Depreciated Value
Amount due from other persons or bodies carrying on Ins. Business	499,497	499,497	Book Value
Motor Cycle & Cycle Loan	3,469,140	3,469,140	Book Value
Stamp, Printing & Stationery in hand	13,447,496	13,447,496	At cost
Fixed Assets (At cost less depreciation)	161,642,918	161,642,918	Depreciated Value
Total:	17,656,679,038	17,474,433,525	


 Md. Pana Ullah
 Head of Account


 Enamul Haque Khan
 AMD & CS


 Md. Tarek FCA
 CEO (IN-CHARGE)


 Md. Zahid Anwar Khan
 DIRECTOR


 Riaz Uddin Ahmed
 DIRECTOR


 Nizam Uddin Ahmed
 CHAIRMAN

Dated: Dhaka, June 28, 2026



MEGHNA LIFE INSURANCE PLC AND IT'S SUBSIDIARY
Consolidated Balance Sheet
As at December 31, 2025

CAPITAL & LIABILITIES		Notes	31 Dec 2025	31 Dec 2024
			Taka	Taka
SHARE CAPITAL :				
AUTHORISED				
60,000,000 Ordinary shares of Tk. 10 each	1.00		600,000,000	600,000,000
ISSUED, SUBSCRIBED & PAID UP				
42,405,218 Ordinary Shares of Tk. 10 each	1.01		424,052,180	424,052,180
Fully Paid Up				
BALANCE OF FUNDS AND ACCOUNTS				
Life Insurance Fund (Annexure-I)	2.00		15,686,980,830	16,025,150,122
LIABILITIES AND PROVISIONS				
Estimated Liabilities in respect of				
Outstanding claims whether due or intimated	3.00		36,984,601	20,100,155
Amount due to other persons or bodies				
carrying on Insurance Business.	4.00		6,988,173	2,168,637
Unpaid Dividend	5.00		5,833,324	4,887,066
Provision for Income Tax	6.00		1,170,690,037	1,243,443,317
Sundry Creditors	7.00		406,982,755	367,996,148
Premium Deposit	8.00		3,556,761	1,545,624
Non Controlling Interest			3,031,094	3,198,834
Capital Reserve			1,462,754	1,462,754
TOTAL TAKA =				
			17,746,562,509	18,094,004,837

PROPERTY & ASSETS		Notes	31 Dec 2025	31 Dec 2024
			Taka	Taka
LOANS:				
On mortgage of properties		9.00	92,493,587	94,774,143
On Insurer's Policies within their Surrender Value			23,344,784	24,689,809
			69,148,803	70,084,334
INVESTMENT:				
Statutory Deposit (BGTB)		10.00	6,770,418,446	6,588,588,566
Bangladesh Govt. Treasury Bond			15,000,000	15,000,000
Shares & Debentures			3,931,375,122	3,766,080,815
House Property (At Cost Less Depreciation)			1,452,431,375	1,451,140,322
Investment in DSE Membership			1,131,463,572	1,116,219,052
Agents Balance			240,148,377	240,148,377
Outstanding Premium			114,063,284	117,463,182
Interest, Dividend and Rents accrued but not due		11.00	1,751,161,487	1,837,996,916
Advance, Deposit and Prepayments		12.00	721,172,513	505,284,528
Sundry Debtors		13.00	1,591,413,806	1,781,515,646
Right-of- use Asset		14.00	1,676,861,188	1,655,181,162
			13,068,335	5,678,438
CASH AND BANK BALANCES				
Fixed Deposit with Banks		15.00	4,824,947,092	5,317,270,538
Short Term Deposit			3,657,788,370	4,048,457,232
Current Account			354,110,962	514,544,806
Cash in Hand			242,748,141	130,069,907
			570,299,619	624,198,593
Amount due from other Persons or bodies				
carrying on Insurance Business.		16.00	499,497	499,497
Motor Cycle & Bi-Cycle Loan		17.00	3,469,140	3,488,606
Stamps in Hand			2,977,087	5,323,438
Printing & Stationery in Hand			10,470,409	13,562,206
Fixed Assets (At Cost Less Depreciation)		18.00	173,546,638	167,377,971
TOTAL TAKA =			17,746,562,509	18,094,004,837

The annexed Notes 1 to 23 form an integral part of these financial statements.

Signed in terms of our separate report of even date annexed.


Md. Pana Ullah
Head of Account


Md. Tarek FCA
CEO (IN-CHARGE)

Md. Zahid Anwar Khan
DIRECTOR

Riaz Uddin Ahmed
DIRECTOR

Nizam Uddin Ahmed
CHAIRMAN


Mohammad Fakhru Alam Patwary
FCA
ICAB Enrolment No: 1249
Managing Partner
M.Z. Islam & Co.
CHARTERED ACCOUNTANTS
DVC ::26067281249A5984900

Dated: Dhaka, June 28, 2026

MEGHNA LIFE INSURANCE PLC AND ITS SUBSIDIARY
Consolidated Life Revenue Account
for the year ended December 31, 2025

Particulars	Notes	31 Dec 2025	31 Dec 2024	Notes	31 Dec 2025	31 Dec 2024
		Taka			Taka	
Claims under Policies (Including Provision for Claims due or Intimated) Less-Reinsurance:				Balance of Fund at the Beginning of the Year		
By Death	19.00	2,867,833,264	3,633,912,256	Premium Less-Reinsurance	22.00	16,054,019,684
By Survival		82,679,370	81,813,780	First year Premium- (EB)		3,347,572,518
By Maturity		1,010,924,196	1,011,271,211	First year Premium- (LB)		308,455,400
By Surrenders		1,180,369,784	1,660,167,011	First year Premium- (IB)		122,907,900
By Health Benefit		51,535,516	80,531,605	First year Premium- (SMART)		113,491,600
Bonus to Policy Holder		29,593,499	-			29,930,300
		512,730,899	800,128,649			574,785,200
EXPENSES OF MANAGEMENT :				Renewal Premium- (EB)		1,410,843,993
(a) Commission to Insurance Agents (Less that on re-insurance Agents).	20.00	236,181,672	296,472,425	Renewal Premium- (LB)		401,063,891
(b) Allowances and Commission (Other than Commission included in Sub-item (a) above)		182,416,482	250,833,857	Renewal Premium- (IB)		486,165,422
		53,765,190	45,638,568	Renewal Premium- (SMART)		27,162,574
Salaries etc.(Other than to Agents and those included in item (b) above)						2,305,225,880
Gratuity		288,477,470	292,184,254	Group Insurance		65,026,494
Travelling and Conveyance		16,219,795	13,533,267	Less Re-Insurance Premium		13,355,010
Directors Fees		8,948,882	9,540,200	Interest, Rent & Dividend	23.00	731,904,619
Auditors Fees		1,054,870	1,390,496	Miscellaneous Income		1,628,580
Actuarial Fees		817,400	679,650	Alteration, Assignment & Late Fees		14,746,351
Credit Rating Fees		661,250	1,322,500	Profit on Sale of Shares		1,143,253
Medical Fees		-	920,360	Profit on Sale of Cars		11,872,279
Registration Renewal Fee		1,378,759	4,618,379	Brokerage Commission		7,262,774
Advertisement & Publicity		4,188,926	3,213,230	Income from dealer account		9,537,309
Printing & Stationery		8,124,878	10,390,824	Retained earnings of MLSIL		(28,869,562)
Policy Stamp Expenses		10,466,679	6,263,974			
Revenue Stamps		4,829,800	1,330,183			
Postage & Telegrams		1,184,888	1,941,396			
Telephone, Telex and Fax		2,046,700	6,005,642			
Electricity, Gas & Water Charges		6,030,337	12,427,828			
Entertainment		12,411,039	6,879,024			
Bank Charges		5,849,124	23,999,725			
Interest on Lease Liability		20,482,683	804,832			
Conference		839,017	1,020,722			
Development Expenses		-	18,368,080			
Prizes and Contest		4,104,851	5,045,685			
Repairs and Maintenance		1,409,370	13,090,611			
Fuel and Lubricants		12,083,521	6,180,188			
Subscription and Donation		5,358,068	902,500			
Rents for offices belonging to and occupied by the company		450,575	888,480			
Rents for other offices occupied by the company		888,480	38,410,349			
Rates & Taxes		32,319,963	6,456,554			
Legal and Professional Fees		4,907,106	904,972			
Insurance Expenses		805,503	430,150			
Newspaper and Periodicals		321,768	216,317			
Cleaning & Washing Charges		204,461	680,174			
Training Expenses		686,735	920,484			
A.G.M Expenses		559,556	1,506,250			
General Expenses		2,071,504	2,422,417			
Contribution to Employees PF.		2,040,786	4,967,889			
Employees Group Insurance Premium		5,679,485	771,800			
Bad Debts		820,800	500,888,136			
		4,008,352	472,733,381			



MEGHNA LIFE INSURANCE PLC AND ITS SUBSIDIARY
Consolidated Life Revenue Account
for the year ended December 31, 2025

Particulars	Notes	31 Dec 2025	31 Dec 2024	Particulars	Notes	31 Dec 2025	31 Dec 2024
		Taka	Taka			Taka	Taka
OTHER EXPENSES:							
Dividend		63,607,827	63,607,827				
Provision for Income Tax		201,843,797	200,174,891				
Provision for Bad Debts		-	2,500,000				
Provision for margin loan		15,285,251	15,285,251				
Provision for Diminution in value of investment		1,908,084	1,891,424				
Provision for loss on fluctuation of share value		40,740,853	106,867,529				
Provision for loss on share value		-	4,523,795				
Depreciation		29,585,132	31,147,334				
Non-Controlling Interest	21.00	(167,740)	(267,145)				
Balance of Fund at the end of the year as shown in the Balance Sheet		15,686,980,830	16,025,150,122				
TOTAL TAKA =		19,616,532,351	20,881,953,645				
				TOTAL TAKA =		19,616,532,351	20,881,953,645

Signed in terms of our separate report of even date annexed.

The annexed Notes 1 to 23 form an integral part of these financial statements.



Md. Pana Ullah
Head of Account



Enamul Haque Khan
AMD & CS



Md. Tarek FCA
CEO (IN-CHARGE)



Md. Zahid Anwar Khan
DIRECTOR



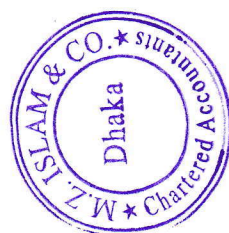
Riad Uddin Ahmed
DIRECTOR



Nizam Uddin Ahmed
CHAIRMAN



Mohammad Fakhrul Alam Patwary FCA
ICAB Enrolment No: 1249
Managing Partner
M.Z. Islam & Co.
CHARTERED ACCOUNTANTS
DVC ::2606281249AS984900



Dated: Dhaka, June 28, 2026

MEGHNA LIFE INSURANCE PLC AND IT'S SUBSIDIARY
Consolidated Statement of Changes in Shareholder's Equity
For the year ended December 31, 2025

Particulars	Share Capital	Bonus Share	Capital Reserve	Retained Earnings	Other Reserve	Total	Non Controlling Interest
Balance as on 01 January 2025	424,052,180		1,462,754	(28,869,562)	-	396,645,372	3,198,834
Add/less: Profit/loss during the year			-	(19,280,317)		(19,280,317)	(167,740)
Balance as on 31 December 2025	424,052,180	-	1,462,754	(48,149,879)	-	377,365,055	3,031,094

MEGHNA LIFE INSURANCE PLC AND IT'S SUBSIDIARY
Consolidated Statement of Changes in Shareholder's Equity
For the year ended December 31, 2024

Particulars	Share Capital	Bonus Share	Capital Reserve	Retained Earnings	Other Reserve	Total	Non Controlling Interest
Balance as on 01 January 2024	424,052,180		1,462,754	1,836,725	-	427,351,659	3,465,979
Add/less: Profit/loss during the year			-	(30,706,287)		(30,706,287)	(267,145)
Balance as on 31 December 2024	424,052,180	-	1,462,754	(28,869,562)	-	396,645,372	3,198,834

The annexed Notes 1 to 23 form an integral part of these financial statements.

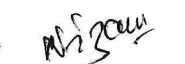

Md. Pana Ullah
Head of Account


Enamul Haque Khan
AMD & CS


Md. Tarek FCA
CEO (IN-CHARGE)


Md. Zahid Anwar Khan
DIRECTOR


Riaz Uddin Ahmed
DIRECTOR


Nizam Uddin Ahmed
CHAIRMAN

Dated: Dhaka, June 28, 2026



Meghna Life Insurance Company PLC And It's Subsidiary

Consolidated Notes to the Financial Statements

For the year ended December 31,2025

1.00 Share Capital : Tk. 600,000,000

Authorized Capital:

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		600,000,000	600,000,000
Meghna Life Securities & Inv. Ltd.		-	-
		<u>600,000,000</u>	<u>600,000,000</u>

1.01 Issued Subscribed and paid-up Capital: Tk. 424,052,180

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		424,052,180	424,052,180
Meghna Life Securities & Inv. Ltd.		-	-
Total:		<u>424,052,180</u>	<u>424,052,180</u>

2.00 Life Insurance Fund: Tk. 15,686,980,830

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		15,722,970,778	16,041,985,164
Meghna Life Securities & Inv. Ltd.		(35,989,948)	(16,835,042)
Total:		<u>15,686,980,830</u>	<u>16,025,150,122</u>

3.00 Estimated Liabilities in respect of outstanding claims whether due of intimated: Tk. 36,984,601

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		36,984,601	20,100,155
Meghna Life Securities & Inv. Ltd.		-	-
Total:		<u>36,984,601</u>	<u>20,100,155</u>

4.00 Amount due to other persons of bodies carrying on insurance business: Tk. 6,988,173

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		6,988,173	2,168,637
Meghna Life Securities & Inv. Ltd.		-	-
Total:		<u>6,988,173</u>	<u>2,168,637</u>



5.00 Unpaid dividend: Tk. 5,833,324

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		5,833,324	4,887,066
Meghna Life Securities & Inv. Ltd.		-	-
Total:		5,833,324	4,887,066

6.00 Provision for income Tax : Tk. 1,170,690,037

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		1,121,372,188	1,194,122,303
Meghna Life Securities & Inv. Ltd.		49,317,849	49,321,014
Total:		1,170,690,037	1,243,443,317

7.00 Sundry creditors: Tk. 406,982,755

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		322,761,102	284,798,339
Meghna Life Securities & Inv. Ltd.		84,221,653	83,197,809
Total:		406,982,755	367,996,148

8.00 Premium deposit: Tk. 3,556,761

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		3,556,761	1,545,624
Meghna Life Securities & Inv. Ltd.		-	-
Total:		3,556,761	1,545,624

9.00 Loan : Tk. 92,493,587

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		77,780,725	80,061,281
Meghna Life Securities & Inv. Ltd.		14,712,862	14,712,862
Total:		92,493,587	94,774,143

10.00 Investment: Tk. 6,770,418,446

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		6,487,692,027	6,305,851,497
Meghna Life Securities & Inv. Ltd.		282,726,419	282,737,069
Total:		6,770,418,446	6,588,588,566



11.00 Outstanding premium: Tk. 1,751,161,487

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		1,751,161,487	1,837,996,916
Meghna Life Securities & Inv. Ltd.		-	-
Total:		1,751,161,487	1,837,996,916

12.00 Interest, dividend and rent accrued but not due: Tk. 721,172,513

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		721,172,513	505,284,528
Meghna Life Securities & Inv. Ltd.		-	-
Total:		721,172,513	505,284,528

13.00 Advance, deposit and prepayments: Tk. 1,591,413,806

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		1,540,593,827	1,732,335,609
Meghna Life Securities & Inv. Ltd.		50,819,979	49,180,037
Total:		1,591,413,806	1,781,515,646

14.00 Sundry debtors: Tk. 1,676,861,188

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		1,479,868,335	1,457,375,248
Meghna Life Securities & Inv. Ltd.		196,992,853	197,805,914
Total:		1,676,861,188	1,655,181,162

15.00 Fixed deposit with banks: Tk. 3,657,788,370

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		3,637,788,370	4,028,457,232
Meghna Life Securities & Inv. Ltd.		20,000,000	20,000,000
Total:		3,657,788,370	4,048,457,232

16.00 Amount due from other persons or bodies carrying on insurance business: Tk. 499,497

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		499,497	499,497
Meghna Life Securities & Inv. Ltd.		-	-
Total:		499,497	499,497



17.00 Motor cycle and bicycle loan: Tk. 3,469,140

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		3,469,140	3,488,606
Meghna Life Securities & Inv. Ltd.		-	-
Total:		3,469,140	3,488,606

18.00 Fixed assets (At cost less depreciation) : Tk. 173,546,638

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		161,642,918	153,957,671
Meghna Life Securities & Inv. Ltd.		11,903,720	13,420,300
Total:		173,546,638	167,377,971

19.00 Claims under policies (including provision for claims due or intimated)
Less-Reinsurance : Tk. 2,867,833,264

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		2,867,833,264	3,633,912,256
Meghna Life Securities & Inv. Ltd.		-	-
Total:		2,867,833,264	3,633,912,256

20.00 Commission to insurance agents (Less that on re-insurance agents) : Tk. 182,416,482

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		182,416,482	250,833,857
Meghna Life Securities & Inv. Ltd.		-	-
Total:		182,416,482	250,833,857

21.00 Depreciation : Tk. 29,585,132

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		28,027,672	29,372,794
Meghna Life Securities & Inv. Ltd.		1,557,460	1,774,540
Total:		29,585,132	31,147,334

22.00 Premium less-reinsurance : Tk. 2,813,287,064

The above balance is made-up as follows:

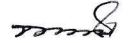
Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		2,813,287,064	3,347,572,518
Meghna Life Securities & Inv. Ltd.		-	-
Total:		2,813,287,064	3,347,572,518



23.00 Interest, rent & dividend : Tk. 731,904,619

The above balance is made-up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Meghna Life Insurance PLC		724,068,983	720,528,767
Meghna Life Securities & Inv. Ltd.		7,835,636	6,896,036
Total:		731,904,619	727,424,803


Md. Pana Ullah
Head of account


Enamul Haque Khan
AMD & CS


Md. Tarek FCA
CEO (IN-CHARGE)


Md. Zahid Anwar
Khan
DIRECTOR


Riaz Uddin Ahmed
DIRECTOR


Nizam Uddin Ahmed
CHAIRMAN

Dated: Dhaka, June 28, 2026



MEGHNA LIFE INSURANCE PLC AND IT'S SUBSIDIARY
Consolidated Statement of Life Insurance Fund
As at December 31, 2025

Annexure - I

Particulars	Amount	Amount
Assets:		
Loan on mortgage of properties	23,344,784	
Loan against life insurance policy	69,148,803	
Investment	6,770,418,446	
Agent balance	114,063,284	
Outstanding premium	1,751,161,487	
Interest, dividend & rents accrued but not due	721,172,513	
Advance, deposit & prepayments	1,591,413,806	
Sundry debtors	1,676,861,188	
Right-of-use Asset	13,068,335	
Cash & bank balance	4,824,947,092	
Amt. due from other persons or bodies carrying on ins business	499,497	
Motor cycle & bicycle loan	3,469,140	
Stock (stamp & stationery)	13,447,496	
Fixed assets (at cost less depreciation)	173,546,638	
		17,746,562,509
LIABILITIES:		
Estimated liabilities in respect of outstanding claim	36,984,601	
Amt. due to other person or bodies carrying on ins. business	6,988,173	
Unpaid dividend	5,833,324	
Provision for tax	1,170,690,037	
Sundry creditors	406,982,755	
Premium deposit	3,556,761	
Non controlling interest	3,031,094	
Capital reserve	1,462,754	
		1,635,529,499
Gross Fund		16,111,033,010
Less : Share holder's capital (paid-up-capital)		424,052,180
Life insurance fund has decreased by Tk. 338,169,292 as at 31.12.2025		15,686,980,830

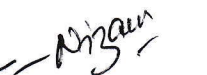

Md. Pana Ullah
Head of Account


Enamul Haque
Khan
AMD & CS


Md. Tarek FCA
CEO (IN-CHARGE)


Md. Zahid Anwar
Khan
DIRECTOR


Riaz Uddin
Ahmed
DIRECTOR


Nizam Uddin Ahmed
CHAIRMAN

Dated: Dhaka, June 28, 2026



Consolidated Form – “AA”
Classified Summary of the Assets
As at December 31, 2025

Annexure-II

Class of Assets	Book Value	Market Value	Remarks
LOANS :	92,493,587	92,493,587	
Loan on mortgage properties	23,344,784	23,344,784	Realizable value
Loan of insurer's policies within their surrender value	69,148,803	69,148,803	Realizable value
INVESTMENT:	6,770,418,446	6,562,120,581	
Statutory deposit with Bangladesh Bank (BGTB)	15,000,000	15,000,000	Face value
Bangladesh Govt. treasury bond	3,931,375,122	3,942,600,000	Face value
Shares	1,452,431,375	1,232,908,632	Realizable value
House properties in Bangladesh	1,131,463,572	1,131,463,572	At cost
Meghna Life Securities & Investment Ltd.	240,148,377	240,148,377	At cost
Agent balance	114,063,284	114,063,284	Book value
CASH & BANK BALANCES:	4,824,947,092	4,824,947,092	
Fixed Deposit with banks	3,657,788,370	3,657,788,370	Realizable value
Cash in hand, STD. & CD Account balance with bank	1,167,158,722	1,167,158,722	Realizable value
Outstanding premium	1,751,161,487	1,751,161,487	Book value
Interest & dividend accrued but not due	721,172,513	721,172,513	Realizable value
OTHER ASSETS :			
Advance, deposits & prepayments	1,591,413,806	1,591,413,806	Book value
Sundry debtors	1,676,861,188	1,676,861,188	Book value
Right-of-use Asset	13,068,335	13,068,335	Depreciated value
Amount due from other persons or bodies carrying on insurance business	499,497	499,497	Book value
Motor cycle & bicycle Loan	3,469,140	3,469,140	Book value
Stamp, printing & stationery in hand	13,447,496	13,447,496	At cost
Fixed assets (At cost less depreciation)	173,546,638	173,546,638	Depreciated value
Total Taka:	17,746,562,509	17,538,264,644	


Md. Pana Ullah
Head of Account


Enamul Haque Khan
AMD & CS


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CHAIRMAN

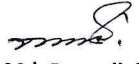
Dated: Dhaka, June 28, 2026



MEGHNA LIFE INSURANCE PLC AND IT'S SUBSIDIARY
Consolidated Statement of Cash Flows
FOR THE YEAR ENDED DECEMBER 31, 2025

PARTICULARS	31-12-2025	31-12-2024
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Collection from premium	2,878,573,613	3,152,329,523
Interest, dividend & rent received	540,154,351	701,667,756
Other income received	17,198,458	23,643,776
Payment for claims	(2,850,948,818)	(3,639,529,106)
Payment for re-insurance, management expenses, Commission and others	(685,669,587)	(654,382,121)
Income tax paid/deducted	(92,450,214)	(159,339,943)
Net Cash Flows from operating activities (A)	(193,142,197)	(575,610,115)
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Investment made	(219,384,032)	(292,747,172)
Acquisition of fixed assets	(31,459,279)	(26,954,726)
Loan against policies paid	(15,072,600)	(22,495,000)
Loan against policies realized	16,008,131	13,472,450
Other loans paid	(1,805,636)	(4,500,000)
Other loans realized	19,466	2,795,336
Proceeds from sale of fixed assets	15,174,270	11,522,807
Net Cash Flows from investing activities (B)	(236,519,680)	(318,906,305)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend paid	(62,661,569)	(61,507,714)
Net Cash used in financing activities (C)	(62,661,569)	(61,507,714)
Net increase in cash & cash equivalents (A+B+C)	(492,323,446)	(956,024,134)
Cash and cash equivalents at the beginning of the year	5,317,270,538	6,273,294,670
Cash and cash equivalents at the end of the year	4,824,947,092	5,317,270,538

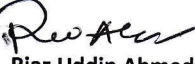
The annexed Notes 1 to 23 form an integral part of these financial statements.

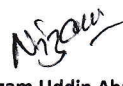

Md. Panaullah
Head of Account


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Khan


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Dated: Dhaka, June 28, 2026

