

# MEGHNA LIFE INSURANCE CO. LTD.


## BALANCE SHEET (UN-AUDITED)

AS AT SEPTEMBER 30, 2024

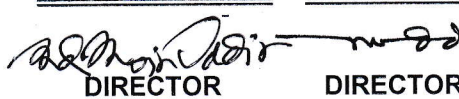
1 CAPITAL & LIABILITIES	30.09.2024 TAKA	31.12.2023 TAKA	GROWTH (%)
<b>CAPITAL</b>			
<b>AUTHORISED</b>			
60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>			
42,405,218 Ordinary Shares of Tk. 10/- each	424,052,180	424,052,180	-
<b>BALANCE OF FUNDS &amp; ACCOUNTS</b>			
Life Insurance Fund	15,107,709,312	16,750,948,038	(9.81)
<b>LIABILITIES &amp; PROVISIONS</b>			
Amount due to other persons or bodies carrying on insurance business	2,034,914	5,323,267	(61.77)
Estimated Liabilities in respect of outstanding claims whether due or intimated	24,845,206	25,717,005	(3.39)
Premium Deposit	600,757	2,942,036	(79.58)
Unpaid Dividend	12,045,957	2,786,953	332.23
Provision for Income Tax	756,918,766	1,013,980,017	(25.35)
Sundry Creditors	172,185,153	203,999,276	(15.60)
	968,630,753	1,254,748,554	(22.80)
<b>Taka</b>	<b>16,500,392,245</b>	<b>18,429,748,772</b>	<b>(10.47)</b>
<b>2 PROPERTY &amp; ASSETS :</b>			
<b>LOANS :</b>			
On Mortgage of Properties	10,114,680	7,039,048	43.69
On Insurer's Policies within their Surrender Value	67,449,977	61,061,784	10.46
On Meghna Life Sec. & Inv. Ltd.	75,000,000	75,000,000	-
	<b>152,564,657</b>	<b>143,100,832</b>	6.61
<b>INVESTMENT (At Cost) :</b>			
Securities & Shares	5,469,044,514	5,420,504,725	0.90
House Property (At cost Less Dep.)	1,090,371,031	1,079,696,155	0.99
	<b>6,559,415,545</b>	<b>6,500,200,880</b>	0.91
<b>AGENTS BALANCE</b>	124,581,824	126,956,674	-
<b>OUTSTANDING PREMIUM</b>	1,397,129,346	1,870,574,916	(25.31)
<b>INTEREST, DIVIDEND &amp; RENTS</b>			
ACCRUED BUT NOT DUE	566,264,176	460,233,560	23.04
ADVANCE, DEPOSIT & PREPAYMENTS	1,739,523,896	1,686,102,816	3.17
SUNDRY DEBTORS	760,205,757	1,226,784,249	(38.03)
RIGHT TO USE OF ASSET	1,023,986	2,361,704	(56.64)
<b>CASH, BANK &amp; OTHER BALANCES:</b>			
On FDR with Banks	4,135,456,123	4,762,365,355	(13.16)
On C/D & STD A/C.	820,097,694	849,007,168	(3.41)
Cash & Other balances in hand	71,156,942	624,675,425	(88.61)
	<b>5,026,710,759</b>	<b>6,236,047,948</b>	(19.39)
Printing & Stationary in hand	7,526,546	10,775,148	(30.15)
Stamps in hand	4,199,865	4,249,917	(1.18)
<b>OTHER ACCOUNTS</b>			
Fixed Assets(At cost less Dep.)	157,213,389	158,327,629	(0.70)
Amount due from other persons or bodies carrying on insurance business	499,497	499,497	-
Motor Cycle & Cycle Loan	3,533,002	3,533,002	-
	161,245,888	162,360,128	(0.69)
<b>Taka</b>	<b>16,500,392,245</b>	<b>18,429,748,772</b>	<b>(10.47)</b>

মেঘনা লাইফে বীমা করণ, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।

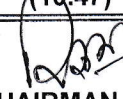
সময় মত নবায়ন প্রিন্সিপাল জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।

  
ADDL. MD & CFO.

  
CEO

  
DIRECTOR

DIRECTOR

  
CHAIRMAN

**MEGHNA LIFE INSURANCE CO. LTD.**  
**LIFE REVENUE ACCOUNT (UN-AUDITED)**  
**FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2024**

1 PREMIUM INCOME :	<u>30.09.2024</u>	<u>30.09.2023</u>	<u>GROWTH</u>
	<u>TAKA</u>	<u>TAKA</u>	<u>(%)</u>
<b>1st Year Premium :</b>			
First Year Premium (EB)	140,554,700	182,187,800	(22.85)
First Year Premium (LB)	59,866,400	76,755,200	(22.00)
First Year Premium (IB)	55,827,100	61,101,900	(8.63)
First Year Premium (SMART)	18,787,300	-	
	<b>275,035,500</b>	<b>320,044,900</b>	<b>(14.06)</b>
<b>Renewal Premium :</b>			
Renewal Premium (EB)	740,161,843	794,406,644	(6.83)
Renewal Premium (LB)	217,657,459	241,491,024	(9.87)
Renewal Premium (IB)	248,237,204	279,830,019	(11.29)
Renewal Premium (SMART)	9,421,838	-	
	<b>1,215,478,344</b>	<b>1,315,727,687</b>	<b>(7.62)</b>
<b>Group Insurance Premium</b>	9,168,100	14,695,100	<b>(37.61)</b>
<b>Gross Premium</b>	1,499,681,944	1,650,467,687	(9.14)
<b>Less: Premium on Re-Ins.</b>	7,157,434	6,095,930	17.41
<b>Net Premium</b>	<b>1,492,524,510</b>	<b>1,644,371,757</b>	<b>(9.23)</b>
2 INTEREST, RENT & DIVIDEND INCOME	448,688,471	506,952,078	(11.49)
3 PROFIT ON SALE OF SHARE	1,706,504	4,718,864	(63.84)
4 PROFIT ON SALE OF CAR	6,901,249	7,007,779	(1.52)
5 MISCELLANEOUS INCOME	16,130,035	20,340,858	(20.70)
<b>[A] TOTAL (1+2+3+4+5)</b>	<b>1,965,950,769</b>	<b>2,183,391,336</b>	<b>(9.96)</b>
6 CLAIMS & SURRENDERS (Less Re-Insurance)	3,032,299,508	3,552,640,150	(14.65)
7 MANAGEMENT EXPENSES :			
(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	161,782,057	160,804,679	0.61
(b) OTHER MANAGEMENT EXPENSES	332,344,621	356,853,654	(6.87)
8 OTHER EXPENSES	82,763,309	108,767,116	(23.91)
<b>[B] TOTAL (6+7+8)</b>	<b>3,609,189,495</b>	<b>4,179,065,599</b>	<b>(13.64)</b>
<b>SURPLUS TO LIFE FUND (A-B)</b>	<b>(1,643,238,726)</b>	<b>(1,995,674,263)</b>	<b>(17.66)</b>
<b>Add : Balance of Fund at the beginning of the year</b>	16,750,948,038	17,919,489,411	(6.52)
<b>LIFE FUND TRANSFERRED TO BALANCE SHEET Taka</b>	<b>15,107,709,312</b>	<b>15,923,815,148</b>	<b>(5.13)</b>

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।

সময় মত নবায়ন প্রিমিয়াম জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।



**MEGHNA LIFE INSURANCE COMPANY LIMITED AND IT'S SUBSIDIARY**  
**Statement of Changes in Shareholder's Equity**  
As at 30 September 2024

Particulars	Share Capital	Bonus Share	Capital Reserve	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2024	424,052,180	-	-	-	-	424,052,180
Add/less: Profit/loss during the year			-	-		-
			-			-
Balance as at 30 September 2024	<b>424,052,180</b>	-	-	-	-	<b>424,052,180</b>

**MEGHNA LIFE INSURANCE COMPANY LIMITED AND IT'S SUBSIDIARY**  
**Statement of Changes in Shareholder's Equity**  
For the year ended December 31, 2023

Particulars	Share Capital	Bonus Share	Capital Reserve	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2023	424,052,180	-	-	-	-	424,052,180
Add/less: Profit/loss during the year			-	-		-
			-	-		-
Balance as on 31 December 2023	<b>424,052,180</b>	-	-	-	-	<b>424,052,180</b>

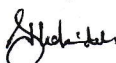
  
ADD.MD & CFO.

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN





**MEGHNA LIFE INSURANCE COMPANY LIMITED**  
**CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2024**

<u>PARTICULARS</u>	<u>30.09.2024</u> TAKA	<u>30.09.2023</u> TAKA
<b><u>A. CASH FLOWS FROM OPERATING ACTIVITIES :</u></b>		
Collection from Premium	2,430,635,068	2,562,540,016
Interest, dividend & rent received	342,657,855	497,446,152
Other income received	16,130,035	20,340,858
Payment for Claims	(3,033,171,307)	(3,555,148,810)
Payment for Management Expenses & others	(823,869,034)	(788,978,546)
<b>Net Cash Flows from operating activities</b>	<b><u>(1,067,617,383)</u></b>	<b><u>(1,263,800,330)</u></b>
<b><u>B. CASH FLOWS FROM INVESTING ACTIVITIES :</u></b>		
Acquisition of Fixed Assets	(7,552,113)	(2,426,068)
Investment made	(82,605,823)	43,765,799
<b>Net Cash Flows from investing activities</b>	<b><u>(90,157,936)</u></b>	<b><u>41,339,731</u></b>
<b><u>C. CASH FLOWS FROM FINANCING ACTIVITIES :</u></b>		
Dividend paid	(51,561,870)	-
<b>Net Cash used in financing activities</b>	<b><u>(51,561,870)</u></b>	<b><u>-</u></b>
<b>D. Net increase/Decrease in cash and cash equivalents (A+B+C)</b>	<b>(1,209,337,189)</b>	<b>(1,222,460,599)</b>
<b>E. Cash and Cash Equivalents at the beginning of the Period</b>	<b><u>6,236,047,948</u></b>	<b><u>8,122,302,259</u></b>
<b>F. Cash and Cash Equivalents at the end of the Period</b>	<b><u>5,026,710,759</u></b>	<b><u>6,899,841,660</u></b>
<b>Net Operating cash flows per share (NOCFPS)</b>	<b>Tk. (25.18)</b>	<b>Tk. (29.80)</b>



  
ADDL. MD & CFO.

  
CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN



## Consolidated Reconciliation of Cash Flows:

The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

<b>Particulars</b>	<b>30.09.2024</b>	<b>30.09.2023</b>
<b>Cash flow from operating activities :</b>	(1,055,196,274)	(1,247,162,119)
As per direct method -statement of cash flows	<b>(1,055,196,274)</b>	<b>(1,247,162,119)</b>
<b>As per indirect method:</b>		
Increase / (Decrease) in Life fund during the Year	(1,653,360,503)	(1,997,373,727)
Adjustments to reconcile net increase in life fund to net cash used by operating activity		
a) Depreciation	21,656,844	19,184,759
b) Profit on sale of share	(1,706,504)	-
c) Profit on sale of cars	(6,901,249)	(7,007,779)
d) Interest, dividend and rent	63,607,827	
	<b>76,656,918</b>	<b>12,176,980</b>
(Increase)/Decrease in Advance and deposits	(53,436,080)	(54,722,198)
(Increase)/Decrease in Sundry debtors	466,821,205	(20,803,489)
(Increase)/Decrease in Stock	3,298,654	3,756,695
(Increase)/Decrease in Agent balances	2,374,850	
(Increase)/Decrease in Right to use of Asset	1,337,718	1,259,592
(Increase)/Decrease in Outstanding premium	473,445,570	918,728,730
(Increase)/Decrease in Interest , div. & rent accrued but not due	(106,030,616)	(14,224,790)
Increase/(Decrease) in amount due to other person & bodies carrying on Insurance Business	(3,288,353)	(2,240,420)
Increase/(Decrease) in estimated liabilities respect of outstanding claims whether due or intimated	(871,799)	(2,508,660)
Increase/(Decrease) in Unpaid Dividend	9,259,004	74,243,157
Increase/(Decrease) in Provision for Income Tax	(257,061,251)	10,915,226
Increase/(Decrease) in Sundry creditors	(12,000,312)	(175,808,744)
Increase/(Decrease) in Preimum Deposit	(2,341,279)	(560,471)
	<b>521,507,311</b>	<b>738,034,628</b>
	<b>(1,055,196,274)</b>	<b>(1,247,162,119)</b>

ADDL. MD & CFO.

CEO

DIRECTOR

DIRECTOR

CHAIRMAN

**MEGHNA LIFE INSURANCE COMPANY LIMITED**  
**LIFE REVENUE ACCOUNT(UN-AUDITED)**  
**FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2024**

1. PREMIUM INCOME:	Jan'24 to Sept'24	Jan'23 to Sept'23	Growth rate (%) Taka	July'24 to Sept'24	July'23 to Sept'23	Growth rate (%) Taka
<b>1st Year Premium:</b>						
First Year Premium (EB)	140,554,700	182,187,800	-22.85%	57,211,200	91,676,521	-37.59%
First Year Premium (LB)	59,866,400	76,755,200	-22.00%	17,693,800	35,596,688	-50.29%
First Year Premium (IB)	55,827,100	61,101,900	-8.63%	19,826,800	29,369,991	-32.49%
First Year Premium (SMART)	18,787,300	-	-	7,068,100	-	-
	<b>275,035,500</b>	<b>320,044,900</b>	<b>-14.06%</b>	<b>101,799,900</b>	<b>156,643,200</b>	<b>-35.01%</b>
<b>Renewal Premium:</b>						
Renewal Premium (EB)	740,161,843	794,406,644	-6.83%	448,329,644	383,122,645	17.02%
Renewal Premium (LB)	217,657,459	241,491,024	-9.87%	154,033,259	114,302,922	34.76%
Renewal Premium (IB)	248,237,204	279,830,019	-11.29%	175,517,604	125,349,594	40.02%
Renewal Premium (SMART)	9,421,838	-	-	6,386,238	-	-
	<b>1,215,478,344</b>	<b>1,315,727,687</b>	<b>-7.62%</b>	<b>784,266,745</b>	<b>622,775,161</b>	<b>25.93%</b>
Group Insurance Premium	9,168,100	14,695,100	-37.61%	4,004,200	7,768,800	-48.46%
<b>Gross Premium</b>	<b>1,499,681,944</b>	<b>1,650,467,687</b>	<b>-9.14%</b>	<b>890,070,845</b>	<b>787,187,161</b>	<b>13.07%</b>
Less: Premium on Re-Ins.	7,157,434	6,095,930	17.41%	3,052,747	1,715,056	78.00%
<b>Net Premium</b>	<b>1,492,524,510</b>	<b>1,644,371,757</b>	<b>-9.23%</b>	<b>887,018,098</b>	<b>785,472,105</b>	<b>12.93%</b>
2. INTEREST, RENT & DIVIDEND INCOME	448,688,471	506,952,078	-11.49%	149,688,281	197,433,743	-24.18%
3. PROFIT ON SALE OF SHARE	1,706,504	4,718,864	-63.84%	170,998	602,688	-71.63%
4. PROFIT ON SALE OF CAR	6,901,249	7,007,779	-1.52%	1,743,729	7,007,779	-75.12%
5. MISCELLANEOUS INCOME	16,130,035	20,340,858	-20.70%	6,991,503	7,769,731	-10.02%
<b>(A) TOTAL (1+2+3+4+5)</b>	<b>1,965,950,769</b>	<b>2,183,391,336</b>	<b>-9.96%</b>	<b>1,045,612,609</b>	<b>998,286,046</b>	<b>4.74%</b>
6. CLAIMS & SURRNDERS						
Less: Re-Insurance	3,032,299,508	3,552,640,150	-14.65%	723,679,406	1,042,404,402	-30.58%
7. MANAGEMENT EXPENSES:						
(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	161,782,057	160,804,679	0.61%	14,989,563	38,751,389	-61.32%
(b) OTHER MANAGEMENT EXPENSES	332,344,621	356,853,654	-6.87%	101,694,138	94,659,749	7.43%
8. OTHER EXPENSES	82,763,309	108,767,116	-23.91%	67,924,649	-	-
9. LOSS ON INVESTMENT IN SHARES	-	-	-	-	93,342,694	-
<b>(B) TOTAL (6+7+8+9)</b>	<b>3,609,189,495</b>	<b>4,179,065,599</b>	<b>-13.64%</b>	<b>908,287,756</b>	<b>1,269,158,234</b>	<b>-28.43%</b>
SURPLUS TO LIFE FUND (A-B)	(1,643,238,726)	(1,995,674,263)	-17.66%	137,324,853	(270,872,188)	-150.70%
Add: Balance of Fund at the beginning of the year	16,750,948,038	17,919,489,411	-6.52%	14,970,384,459	16,194,687,336	-7.56%
<b>LIFE FUND TRANSFERRED TO BALANCE SHEET</b> Tk.	<b>15,107,709,312</b>	<b>15,923,815,148</b>	<b>-5.13%</b>	<b>15,107,709,312</b>	<b>15,923,815,148</b>	<b>-5.13%</b>

ADDL. MD & CFO.

CEO

DIRECTOR

DIRECTOR

CHAIRMAN

Dated: 20 September, 2024



**MEGHNA LIFE INSURANCE CO. LTD.**  
**CONSOLIDATED BALANCE SHEET (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2024**

1 CAPITAL & LIABILITIES	30.09.2024 TAKA	31.12.2023 TAKA	GROWTH (%)
<b>CAPITAL</b>			
<b>AUTHORISED</b>			
60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>			
42,405,218 Ordinary Shares of Tk. 10/- each	424,052,180	424,052,180	-
<b>BALANCE OF FUNDS &amp; ACCOUNTS</b>			
Life Insurance Fund	15,091,396,055	16,752,784,763	(9.92)
<b>LIABILITIES &amp; PROVISIONS</b>			
Amount due to other persons or bodies carrying on insurance business	2,034,914	5,323,267	(61.77)
Estimated Liabilities in respect of outstanding claims whether due or intimated	24,845,206	25,717,005	(3.39)
Premium Deposit	600,757	2,942,036	(79.58)
Unpaid Dividend	12,045,957	2,786,953	332.23
Provision for Income Tax	804,197,938	1,078,079,467	(25.40)
Sundry Creditors	273,028,321	226,176,937	20.71
Non Controlling Interest	3,308,074	3,465,979	(4.56)
Capital Reserve	1,462,754	1,462,754	0.00
	1,121,523,921	1,345,954,398	(16.67)
<b>Taka</b>	<b>16,636,972,156</b>	<b>18,522,791,341</b>	<b>(10.18)</b>
<b>2 PROPERTY &amp; ASSETS :</b>			
<b>LOANS :</b>			
On Mortgage of Properties	24,827,542	21,751,910	14.14
On Insurer's Policies within their Surrender Value	67,449,977	61,061,784	10.46
On Meghna Life Sec. & Inv. Ltd.	-	-	-
	<b>92,277,519</b>	<b>82,813,694</b>	<b>11.43</b>
<b>INVESTMENT (At Cost) :</b>			
Securities & Shares	5,115,083,206	5,309,033,624	(3.65)
House Property (At cost Less Dep.)	1,090,371,031	1,079,696,155	0.99
In DSE Membership	240,148,377	-	-
	<b>6,445,602,614</b>	<b>6,388,729,779</b>	<b>0.89</b>
AGENTS BALANCE	124,581,824	126,956,674	(1.87)
OUTSTANDING PREMIUM	1,397,129,346	1,870,574,916	(25.31)
INTEREST, DIVIDEND & RENTS	-	-	-
ACCRUED BUT NOT DUE	566,264,176	460,233,560	23.04
ADVANCE, DEPOSIT & PREPAYMENTS	1,788,413,485	1,703,878,666	4.96
SUNDRY DEBTORS	951,919,974	1,421,646,324	(33.04)
RIGHT TO USE OF ASSET	1,023,986	2,361,704	(56.64)
<b>CASH, BANK &amp; OTHER BALANCES:</b>			
On FDR with Banks	4,155,456,123	4,782,855,355	(13.12)
On C/D & STD A/C.	857,489,269	865,631,844	(0.94)
Cash & Other balances in hand	71,175,542	624,807,471	(88.61)
	<b>5,084,120,934</b>	<b>6,273,294,670</b>	<b>(18.96)</b>
Printing & Stationary in hand	7,526,546	10,775,148	(30.15)
Stamps in hand	4,199,865	4,249,917	(1.18)
<b>OTHER ACCOUNTS</b>			
Fixed Assets(At cost less Dep.)	169,879,388	173,243,790	(1.94)
Amount due from other persons or bodies carrying on insurance business	499,497	499,497	-
Motor Cycle & Cycle Loan	3,533,002	3,533,002	-
	173,911,887	177,276,289	(1.90)
<b>Taka</b>	<b>16,636,972,156</b>	<b>18,522,791,341</b>	<b>(10.18)</b>

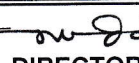
সময় মত নবায়ন প্রক্রিয়াম জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।

  
ADDL. MD & CFO.

  
CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN

Dated: 20 September, 2024

**MEGHNA LIFE INSURANCE CO. LTD.**  
**CONSOLIDATED LIFE REVENUE ACCOUNT (UN-AUDITED)**  
**FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2024**

1 PREMIUM INCOME :	<u>30.09.2024</u>	<u>30.09.2023</u>	<u>GROWTH</u>
	<u>TAKA</u>	<u>TAKA</u>	<u>(%)</u>
<b>1st Year Premium :</b>			
First Year Premium (EB)	140,554,700	182,187,800	(22.85)
First Year Premium (LB)	59,866,400	76,755,200	(22.00)
First Year Premium (IB)	55,827,100	61,101,900	(8.63)
First Year Premium (SMART)	18,787,300	-	
	<b>275,035,500</b>	<b>320,044,900</b>	<b>(14.06)</b>
<b>Renewal Premium :</b>			
Renewal Premium (EB)	740,161,843	794,406,644	(6.83)
Renewal Premium (LB)	217,657,459	241,491,024	(9.87)
Renewal Premium (IB)	248,237,204	279,830,019	(11.29)
Renewal Premium (SMART)	9,421,838	-	
	<b>1,215,478,344</b>	<b>1,315,727,687</b>	<b>(7.62)</b>
<b>Group Insurance Premium</b>	9,168,100	14,695,100	<b>(37.61)</b>
<b>Gross Premium</b>	1,499,681,944	1,650,467,687	(9.14)
<b>Less: Premium on Re-Ins.</b>	7,157,434	6,095,930	17.41
<b>Net Premium</b>	<b>1,492,524,510</b>	<b>1,644,371,757</b>	<b>(9.23)</b>
<b>2 INTEREST, RENT &amp; DIVIDEND INCOME</b>	450,192,239	508,020,376	(11.38)
<b>3 PROFIT ON SALE OF SHARE</b>	1,706,504	4,718,864	(63.84)
<b>4 PROFIT ON SALE OF CAR</b>	6,901,249	7,007,779	(1.52)
<b>5 BROKERAGE COMMISSION</b>	8,322,861	8,823,747	(5.68)
<b>6 INCOME FROM DEALER A/C</b>	6,256,616	6,768,646	(7.56)
<b>7 MISCELLANEOUS INCOME</b>	16,163,851	20,391,966	(20.73)
<b>8 RETAINED EARNINGS OF MLISIL</b>	1,836,725	13,538,631	(86.43)
<b>[A] TOTAL (1+2+3+4+5+6+7+8)</b>	<b>1,983,904,555</b>	<b>2,213,641,766</b>	<b>(10.38)</b>
<b>9 CLAIMS &amp; SURRENDERS</b>	3,032,299,508	3,552,640,150	(14.65)
(Less Re-Insurance)			
<b>10 MANAGEMENT EXPENSES :</b>			
(a) COMMISSION TO INSURANCE AGENTS	-		
& EMPLOYER OF AGENTS	161,782,057	160,804,679	0.61
(b) OTHER MANAGEMENT EXPENSES	332,344,621	356,853,654	(6.87)
<b>11 OTHER EXPENSES</b>	36,773,024	121,475,178	(69.73)
<b>12 Operating Risk Management</b>	-	716,620	
<b>13 Provision for Diminution in value of investment</b>	5,687,546	1,432,954	296.91
<b>14 Provision for Loss on Fluctuation of Shares</b>	9,477,737	1,997,583	374.46
<b>15 Provision for Income Tax</b>	1,642,123	933,920	75.83
<b>16 Dividend</b>	63,607,827	12,000,000	430.07
<b>17 Non Controlling Interest</b>	(157,905)	(112,794)	39.99
<b>[B] TOTAL (9+10+11+12+13+14+15+16+17)</b>	<b>3,643,456,538</b>	<b>4,208,741,944</b>	<b>(13.43)</b>
<b>SURPLUS TO LIFE FUND (A-B)</b>	<b>(1,659,551,983)</b>	<b>(1,995,100,178)</b>	<b>(16.82)</b>
<b>Add : Balance of Fund at the beginning of the year</b>	16,750,948,038	17,919,489,411	(6.52)
<b>LIFE FUND TRANSFERRED TO BALANCE SHEET Taka</b>	<b>15,091,396,055</b>	<b>15,924,389,233</b>	<b>(5.23)</b>

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।

সময় মত নবায়ন প্রিমিয়াম জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।



**MEGHNA LIFE INSURANCE COMPANY LIMITED AND IT'S SUBSIDIARY**  
**Consolidated Statement of Changes in Shareholder's Equity**  
**As at 30 September 2024**

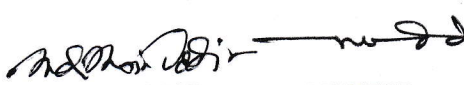
Particulars	Share Capital	Bonus Share	Capital Reserve	Retained Earnings	Other Reserve	Total	Non Controlling Interest
Balance as on 01 January 2024	424,052,180	-	1,462,754	1,836,725	-	427,351,659	3,465,979
Add/less: Profit/loss during the year			-	(18,149,982)		(18,149,982)	(157,905)
			-			-	
Balance as at 30 June 2024	<b>424,052,180</b>	-	<b>1,462,754</b>	<b>(16,313,257)</b>	-	<b>409,201,677</b>	<b>3,308,074</b>

**MEGHNA LIFE INSURANCE COMPANY LIMITED AND IT'S SUBSIDIARY**  
**Consolidated Statement of Changes in Shareholder's Equity**  
**For the year ended December 31, 2023**

Particulars	Share Capital	Bonus Share	Capital Reserve	Retained Earnings	Other Reserve	Total	Non Controlling Interest
Balance as on 01 January 2023	424,052,180	-	1,462,754	13,538,631	-	439,053,565	3,567,787
Add/less: Profit/loss during the year			-	3,027,411		3,027,411	26,339
			-	(14,729,317)		(14,729,317)	(128,147)
Balance as on 31 December 2023	<b>424,052,180</b>	-	<b>1,462,754</b>	<b>1,836,725</b>	-	<b>427,351,659</b>	<b>3,465,979</b>

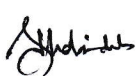
  
ADD.MD & CFO.

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

DIRECTOR


  
CHAIRMAN





**MEGHNA LIFE INSURANCE COMPANY LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE 3RD QUARTER ENDED SEPTEMBER 30, 2024**

<u>PARTICULARS</u>	<u>30.09.2024</u> TAKA	<u>30.09.2023</u> TAKA
<b><u>A. CASH FLOWS FROM OPERATING ACTIVITIES :</u></b>		
Collection from Premium	2,430,635,068	2,567,194,892
Interest, dividend & rent received	328,416,331	497,446,152
Other income received	16,130,035	20,340,858
Payment for Claims	(3,033,171,307)	(3,555,148,810)
Payment for Management Expenses & others	(797,206,401)	(776,995,211)
<b>Net Cash Flows from operating activities</b>	<b><u>(1,055,196,274)</u></b>	<b><u>(1,247,162,119)</u></b>
<b><u>B. CASH FLOWS FROM INVESTING ACTIVITIES :</u></b>		
Acquisition of Fixed Assets	(7,803,313)	(2,426,068)
Investment made	(74,612,279)	47,171,058
<b>Net Cash Flows from investing activities</b>	<b><u>(82,415,592)</u></b>	<b><u>44,744,990</u></b>
<b><u>C. CASH FLOWS FROM FINANCING ACTIVITIES :</u></b>		
Dividend paid	(51,561,870)	-
<b>Net Cash used in financing activities</b>	<b><u>(51,561,870)</u></b>	<b><u>-</u></b>
<b>C. Net increase/Decrease in cash and cash equivalents (A+B+C)</b>	<b>(1,189,173,736)</b>	<b>(1,202,417,129)</b>
<b>D. Cash and Cash Equivalents at the beginning of the Period</b>	<b>6,273,294,670</b>	<b>8,165,020,701</b>
<b>E. Cash and Cash Equivalents at the end of the Period</b>	<b><u>5,084,120,934</u></b>	<b><u>6,962,603,572</u></b>
<b>Net Operating cash flows per share (NOCFPS)</b>	<b>Tk. (24.88)</b>	<b>Tk. (29.41)</b>


  
ADDL. MD & CFO.

  
CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN







## Reconciliation of Cash Flows:

The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

<b>Particulars</b>	<b>30.09.2024</b>	<b>30.09.2023</b>
<b>Cash flow from operating activities :</b>	<u>(1,067,617,383)</u>	<u>(1,263,800,330)</u>
As per direct method -statement of cash flows	<u><b>(1,067,617,383)</b></u>	<u><b>(1,263,800,330)</b></u>
<b>As per indirect method:</b>		
Increase in Life fund during the Year	<b>(1,643,238,726)</b>	<b>(1,995,674,263)</b>
Adjustments to reconcile net increase in life fund to net cash used by operating acitivity	-	-
a) Depreciation	19,155,482	17,738,085
b) Provision of income tax	-	-
c) Fair Value Change Account	-	-
d) Profit on sale of share	(1,706,504)	-
e) Profit on sale of cars	(6,901,249)	(7,007,779)
f) Dividend	63,607,827	-
	<u><b>74,155,556</b></u>	<u><b>10,730,306</b></u>
(Increase)/Decrease in Advance and deposits	(53,421,080)	(54,802,198)
(Increase)/Decrease in Sundry debtors	466,578,492	(20,612,753)
(Increase)/Decrease in Stock	3,298,654	3,756,695
(Increase)/Decrease in Agent balances	2,374,850	-
(Increase)/Decrease in Right to use of Asset	1,337,718	1,259,592
(Increase)/Decrease in amount due from other person & bodies carrying on Insurance Business	-	-
(Increase)/Decrease in Outstanding premium	473,445,570	918,728,730
(Increase)/Decrease in Interest , div. & rent accrued but not due	(106,030,616)	(14,224,790)
(Increase) /Decrease in Motor Cycle Loan	-	-
Increase/(Decrease) in Share Capital	-	-
Increase/(Decrease) in amount due to other person & bodies carrying on Insurance Business	(3,288,353)	(2,240,420)
Increase/(Decrease) in estimated liabilities respect of outstanding claims whether due or intimated	(871,799)	(2,508,660)
Increase/(Decrease) in Unpaid Dividend	9,259,004	74,243,157
Increase/(Decrease) in Provision for Income Tax	(257,061,251)	9,981,306
Increase/(Decrease) in Sundry creditors	(31,814,123)	(191,876,561)
Increase/(Decrease) in Preimum Deposit	(2,341,279)	(560,471)
	<u><b>501,465,787</b></u>	<u><b>721,143,627</b></u>
	<u><b>(1,067,617,383)</b></u>	<u><b>(1,263,800,330)</b></u>

  
ADDL. MD & CFO.

  
CEO

  
DIRECTOR

  
DIRECTOR

  
CHAIRMAN

**MEGHNA LIFE INSURANCE COMPANY LIMITED**  
**CONSOLIDATED LIFE REVENUE ACCOUNT(UN-AUDITED)**  
**FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2024**

1. PREMIUM INCOME:	Jan'24 to Sept'24 Taka	Jan'23 to Sept'23 Taka	Growth rate (%) Taka	July'24 to Sept'24 Taka	July'23 to Sept'23 Taka	Growth rate (%) Taka
<b>1st Year Premium:</b>						
First Year Premium (EB)	140,554,700	182,187,800	-22.85%	57,211,200	91,676,521	-37.59%
First Year Premium (LB)	59,866,400	76,755,200	-22.00%	17,693,800	35,596,688	-50.29%
First Year Premium (IB)	55,827,100	61,101,900	-8.63%	19,826,800	29,369,991	-32.49%
First Year Premium (SMART)	18,787,300	-		7,068,100	-	
	<b>275,035,500</b>	<b>320,044,900</b>	<b>-14.06%</b>	<b>101,799,900</b>	<b>156,643,200</b>	<b>-35.01%</b>
<b>Renewal Premium:</b>						
Renewal Premium (EB)	740,161,843	794,406,644	-6.83%	448,329,644	383,122,645	17.02%
Renewal Premium (LB)	217,657,459	241,491,024	-9.87%	154,033,259	114,302,922	34.76%
Renewal Premium (IB)	248,237,204	279,830,019	-11.29%	175,517,604	125,349,594	40.02%
Renewal Premium (SMART)	9,421,838	-		6,386,238	-	
	<b>1,215,478,344</b>	<b>1,315,727,687</b>	<b>-7.62%</b>	<b>784,266,745</b>	<b>622,775,161</b>	<b>25.93%</b>
Group Insurance Premium	9,168,100	14,695,100	-37.61%	4,004,200	7,768,800	-48.46%
<b>Gross Premium</b>	<b>1,499,681,944</b>	<b>1,650,467,687</b>	<b>-9.14%</b>	<b>890,070,845</b>	<b>787,187,161</b>	<b>13.07%</b>
Less: Premium on Re-Ins.	7,157,434	6,095,930	17.41%	3,052,747	1,715,056	78.00%
<b>Net Premium</b>	<b>1,492,524,510</b>	<b>1,644,371,757</b>	<b>-9.23%</b>	<b>887,018,098</b>	<b>785,472,105</b>	<b>12.93%</b>
2. INTEREST, RENT & DIVIDEND INCOME	450,192,239	508,020,376	-11.38%	149,497,390	197,281,316	-24.22%
3. PROFIT ON SALE OF SHARE	1,706,504	4,718,864	-63.84%	170,998	602,688	-71.63%
4. PROFIT ON SALE OF CAR	6,901,249	7,007,779	-1.52%	1,743,729	7,007,779	
5. BROKERAGE COMMISSION	8,322,861	8,823,747	-5.68%	2,379,596	2,719,459	-12.50%
6. INCOME FROM DEALER A/C	6,256,616	6,768,646	-7.56%	2,377,259	2,500,353	-4.92%
7. MISCELLANEOUS INCOME	16,163,851	20,391,966	-20.73%	7,008,145	7,788,629	-10.02%
8. RETAINED EARNINGS OF MLISIL	1,836,725	13,538,631	-86.43%	-	-	
<b>[A] TOTAL (1+2+3+4+5+6+7+8)</b>	<b>1,983,904,555</b>	<b>2,213,641,766</b>	<b>-10.38%</b>	<b>1,050,195,215</b>	<b>1,003,372,329</b>	<b>4.67%</b>
9. CLAIMS & SURRNDERS						
Less: Re-Insurance	3,032,299,508	3,552,640,150	-14.65%	723,679,406	1,042,404,402	-30.58%
10. MANAGEMENT EXPENSES:						
(a) COMMISSION TO INSURANCE						
AGENTS & EMPLOYER OF AGENTS	161,782,057	160,804,679	0.61%	14,989,563	38,751,389	-61.32%
(b) OTHER MANAGEMENT EXPENSES	332,344,621	356,853,654	-6.87%	101,694,138	94,659,749	7.43%
11. OTHER EXPENSES	36,773,024	121,475,178	-69.73%	9,929,545	97,632,318	-89.83%
12. Operating Risk Management	-	716,620	-100.00%	-	-	
13. Provision for Diminution in value of investment	5,687,546	1,432,954	296.91%	1,912,945	478,978	299.38%
14. Provision for Loss on Flactuation of Shares	9,477,737	1,997,583	374.46%	1,765,072	740,816	
15. Provision for Income Tax	1,642,123	933,920	75.83%	302,624	13,323	2171.44%
16. Dividend	63,607,827	12,000,000	430.07%	63,607,827	-	
17. Non Controlling Interest	(157,905)	(112,794)	39.99%	(43,218)	(3,765)	1047.89%
<b>(B) TOTAL (9+10+11+12+13+14+15+16+17)</b>	<b>3,643,456,538</b>	<b>4,208,741,944</b>	<b>-13.43%</b>	<b>917,837,902</b>	<b>1,274,677,210</b>	<b>-27.99%</b>
SURPLUS TO LIFE FUND (A-B)	(1,659,551,983)	(1,995,100,178)	-16.82%	132,357,313	(271,304,881)	-148.79%
Add: Balance of Fund at the beginning of the year	16,750,948,038	17,919,489,411	-6.52%	14,959,038,742	16,195,694,114	-7.64%
<b>LIFE FUND TRANSFERRED TO BALANCE SHEET</b> Tk.	<b>15,091,396,055</b>	<b>15,924,389,233</b>	<b>-5.23%</b>	<b>15,091,396,055</b>	<b>15,924,389,233</b>	<b>-5.23%</b>

ADDL. MD &amp; CFO.

CEO

DIRECTOR

DIRECTOR

CHAIRMAN



**Meghna Life Insurance Company Ltd.,  
Head Office, Dhaka.**

**NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)  
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER, 2024**

**1.00 Basis of Preparation of Financial Statements:**

These financial statements have been prepared on the historical cost basis as going concern and therefore, do not take into consideration of the effect of inflation.

**2.00 Basis of Reporting:**

The Quarterly financial statements have been prepared based on International Accounting Standards (IAS)-34: Interim Financial Reporting.

**3.00 Seasonality of interim operation:**

The Company's business is not heavily seasonal.

**4.00 Unusual and Extra Ordinary items:**

There were no Extra Ordinary items the nature and amount of which can effect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

**5.00 Changes in estimates:**

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

**6.00 Basis of consolidation (IFRS-10):**

The Financial statements of the company and its subsidiary have been consolidated in accordance with International Financial Reporting Standard (IFRS-10) "Consolidated Financial Statements". The consolidated financial statements include the financial statement of Meghna Life Insurance Co. Ltd. and its subsidiary Meghna life securities and Investment Ltd.

**7.00 Dividend Paid:**

The dividend @ 15% in cash amounting to Tk 6,36,07,827/- for the year 2023 as approved in AGM has been disbursed on 19/09/2024 to the shareholders during the interim period.

**8.00 Events after the reporting period:**

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

**9.00 Impact of major events, activities and circumstances:**

There were no changes in the composition of the enterprise during the interim period.

**10.00 Material changes in Contingent Liabilities:**

There were no material changes in liabilities of the company since the last annual balance sheet date.

  
ADDL. MD & CFO.      CEO      DIRECTOR      DIRECTOR      CHAIRMAN  
