

MEGHNA LIFE INSURANCE CO. LTD.
BALANCE SHEET (UN-AUDITED)
AS AT JUNE 30, 2024

1 CAPITAL & LIABILITIES	30.06.2024 TAKA	31.12.2023 TAKA	GROWTH (%)
CAPITAL			
AUTHORISED			
60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-
ISSUED, SUBSCRIBED & PAID UP			
42,405,218 Ordinary Shares of Tk. 10/- each	424,052,180	424,052,180	-
BALANCE OF FUNDS & ACCOUNTS			
Life Insurance Fund	14,970,384,459	16,750,948,038	(10.63)
LIABILITIES & PROVISIONS			
Amount due to other persons or bodies carrying on insurance business	1,729,771	5,323,267	(67.51)
Estimated Liabilities in respect of outstanding claims whether due or intimated	27,595,361	25,717,005	7.30
Premium Deposit	1,025,310	2,942,036	(65.15)
Unpaid Dividend	2,329,875	2,786,953	(16.40)
Provision for Income Tax	753,018,766	1,013,980,017	(25.74)
Sundry Creditors	111,522,659	203,999,276	(45.33)
	897,221,742	1,254,748,554	(28.49)
Taka	16,291,658,381	18,429,748,772	(11.60)
2 PROPERTY & ASSETS :			
LOANS :			
On Mortgage of Properties	10,291,690	7,039,048	46.21
On Insurer's Policies within their Surrender Value	65,152,686	61,061,784	6.70
On Meghna Life Sec. & Inv. Ltd.	75,000,000	75,000,000	0.00
	150,444,376	143,100,832	5.13
INVESTMENT (At Cost) :			
Securities & Shares	5,375,696,166	5,420,504,725	(0.33)
House Property (At cost Less Dep.)	1,085,869,632	1,079,696,155	0.57
	6,461,565,798	6,500,200,880	(0.59)
AGENTS BALANCE	131,681,824	126,956,674	3.72
OUTSTANDING PREMIUM	1,543,998,543	1,870,574,916	(17.46)
INTEREST, DIVIDEND & RENTS			
ACCRUED BUT NOT DUE	467,740,967	460,233,560	1.63
ADVANCE, DEPOSIT & PREPAYMENTS	1,754,583,883	1,686,102,816	4.06
SUNDRY DEBTORS	396,979,096	1,226,784,249	(67.64)
RIGHT TO USE OF ASSET	891,812	2,361,704	(62.24)
CASH, BANK & OTHER BALANCES:			
On FDR with Banks	4,347,447,463	4,762,365,355	(8.71)
On C/D & STD A/C.	809,931,922	849,007,168	(4.60)
Cash & Other balances in hand	59,431,328	624,675,425	(90.49)
	5,216,810,713	6,236,047,948	(16.34)
Printing & Stationary in hand	6,930,020	10,775,148	(35.69)
Stamps in hand	5,675,979	4,249,917	33.56
OTHER ACCOUNTS			
Fixed Assets(At cost less Dep.)	150,322,871	158,327,629	(5.06)
Amount due from other persons or bodies carrying on insurance business	499,497	499,497	-
Motor Cycle & Cycle Loan	3,533,002	3,533,002	-
	154,355,370	162,360,128	(4.93)
Taka	16,291,658,381	18,429,748,772	(11.60)

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুখের ভবিষ্যত নিশ্চিত করুন।

সময় মত নবায়ন প্রতিষ্ঠান জন্মা দিন, আপনার সুখবান পলিটিকি চালু রাখুন।

ADDL. MD & CFO.

CEO

DIRECTOR

DIRECTOR

CHAIRMAN

Dated, 28 July, 2024

(Signatures)

MEGHNA LIFE INSURANCE CO. LTD.
LIFE REVENUE ACCOUNT (UN-AUDITED)
FOR THE 2ND QUARTER ENDED JUNE 30, 2024

1 PREMIUM INCOME :	<u>30.06.2024</u> <u>TAKA</u>	<u>30.06.2023</u> <u>TAKA</u>	<u>GROWTH</u> <u>(%)</u>
1st Year Premium :			
First Year Premium (EB)	83,343,500	90,511,279	(7.92)
First Year Premium (LB)	42,172,600	41,158,512	2.46
First Year Premium (IB)	36,000,300	31,731,909	13.45
First Year Premium (SMART)	11,719,200	-	
	173,235,600	163,401,700	6.02
Renewal Premium :			
Renewal Premium (EB)	291,832,199	411,283,999	(29.04)
Renewal Premium (LB)	63,624,200	127,188,102	(49.98)
Renewal Premium (IB)	72,719,600	154,480,425	(52.93)
Renewal Premium (SMART)	3,035,600	-	
	431,211,599	692,952,526	(37.77)
Group Insurance Premium	5,163,900	6,926,300	(25.45)
Gross Premium	609,611,099	863,280,526	(29.38)
Less: Premium on Re-Ins.	4,104,687	4,380,874	(6.30)
Net Premium	605,506,412	858,899,652	(29.50)
2 INTEREST, RENT & DIVIDEND INCOME	299,000,190	309,518,335	(3.40)
3 PROFIT ON SALE OF SHARE	1,535,506	4,116,176	(62.70)
4 PROFIT ON SALE OF CAR	5,157,520	-	
5 MISCELLANEOUS INCOME	9,138,532	12,571,127	(27.31)
[A] TOTAL (1+2+3+4+5)	920,338,160	1,185,105,290	(22.34)
6 CLAIMS & SURRENDERS (Less Re-Insurance)	2,308,620,102	2,510,235,748	(8.03)
7 MANAGEMENT EXPENSES :			
(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	146,792,494	122,053,290	20.27
(b) OTHER MANAGEMENT EXPENSES	230,650,483	262,193,905	(12.03)
8 OTHER EXPENSES	14,838,660	15,424,422	(3.80)
[B] TOTAL (6+7+8)	2,700,901,739	2,909,907,365	(7.18)
SURPLUS TO LIFE FUND (A-B)	(1,780,563,579)	(1,724,802,075)	(14.74)
Add : Balance of Fund at the beginning of the year	16,750,948,038	17,919,489,411	(6.52)
LIFE FUND TRANSFERRED TO BALANCE SHEET Taka	14,970,384,459	16,194,687,336	(7.56)

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুদের ভবিষ্যত নিশ্চিত করুন।

সময় মত নবায়ন প্রক্রিয়ায় জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।

ADDL. MD & CFO.

CEO

DIRECTOR

DIRECTOR

CHAIRMAN

Dated 28 July, 2024.

(Handwritten signature)

MEGHNA LIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
As at JUNE 30, 2024

Particulars	Share Capital	Bonus Share	General Reserve	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2024	424,052,180	-	-	-	-	424,052,180
Bonus Share for the Year 2023	-	-	-	-	-	-
Balance as on 30 June 2024	424,052,180	-	-	-	-	424,052,180

MEGHNA LIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2023


Particulars	Share Capital	Bonus Share	General Reserve	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2023	424,052,180	-	-	-	-	424,052,180
Bonus Share for the Year 2022	-	-	-	-	-	-
Balance as on 31 December 2023	424,052,180	-	-	-	-	424,052,180


ADD. MD & CFO.


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR


CHAIRMAN

Dated: Dhaka, 28 July, 2024



MEGHNA LIFE INSURANCE COMPANY LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE 2ND QUARTER ENDED JUNE 30, 2024

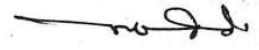
<u>PARTICULARS</u>	<u>30.06.2024</u>	<u>30.06.2023</u>
	TAKA	TAKA
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES :</u>		
Collection from Premium	1,837,730,869	1,222,644,129
Interest, dividend & rent received	291,492,783	303,362,735
Other income received	9,138,532	12,571,127
Payment for Claims	(2,306,741,746)	(2,514,782,029)
Payment for Management Expenses & others	(882,008,335)	(596,110,659)
Net Cash Flows from operating activities	<u>(1,050,387,897)</u>	<u>(1,572,314,697)</u>
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES :</u>		
(Acquisition)/Desposal of Fixed Assets	(14,721,153)	(5,264,086)
Investment made	45,871,815	175,167,873
Net Cash Flows from investing activities	<u>31,150,662</u>	<u>169,903,787</u>
C. Net increase/Decrease in cash and cash equivalents (A+B)	(1,019,237,235)	(1,402,410,910)
D. Cash and Cash Equivalents at the beginning of the Period	<u>6,236,047,948</u>	<u>8,122,302,259</u>
E. Cash and Cash Equivalents at the end of the Period	<u>5,216,810,713</u>	<u>6,719,891,349</u>
Net Operating cash flows per share (NOCFPS)	Tk. (24.77)	Tk. (37.08)


 ADDL. MD & CFO.


 CEO


 DIRECTOR


 DIRECTOR


 CHAIRMAN



Reconciliation of Cash Flows:

The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

<u>Particulars</u>	<u>30.06.2024</u>	<u>30.06.2023</u>
Cash flow from operating activities :	(1,050,387,897)	(1,572,314,697)
As per direct method -statement of cash flows	<u>(1,050,387,897)</u>	<u>(1,572,314,697)</u>
As per indirect method:		
Increase / (Decrease) in Life fund during the Year	(1,780,563,579)	(1,724,802,075)
Adjustments to reconcile net increase in life fund to net cash used by operating activity		
a) Depreciation	14,838,660	15,424,422
b) Profit on sale of share	(1,535,506)	-
c) Profit on sale of cars	<u>(5,157,520)</u>	<u>-</u>
	8,145,634	15,424,422
(Increase)/Decrease in Advance and deposits	(68,481,067)	86,723,617
(Increase)/Decrease in Sundry debtors	829,805,153	(8,003,259)
(Increase)/Decrease in Stock	2,419,066	3,308,282
(Increase)/Decrease in Agent balances	(4,725,150)	
(Increase)/Decrease in Right to use of Asset	1,469,892	745,102
(Increase)/Decrease in amount due from other person & bodies carrying on Insurance Business	-	
(Increase)/Decrease in Outstanding premium	326,576,373	364,942,298
(Increase)/Decrease in Interest , div. & rents accrued but not due	(7,507,407)	(10,271,776)
(Increase) /Decrease in Motor Cycle Loan		39,258
Increase/(Decrease) in Share Capital	-	
Increase/(Decrease) in amount due to other person & bodies carrying on Insurance Business	(3,593,496)	(2,340,420)
Increase/(Decrease) in estimated liabilities respect of outstanding claims whether due or intimated	1,878,356	(4,546,281)
Increase/(Decrease) in Unpaid Dividend	(457,078)	(157,342)
Increase/(Decrease) in Provision for Income Tax	(260,961,251)	(206,201,923)
Increase/(Decrease) in Sundry creditors	(92,476,617)	(85,976,779)
Increase/(Decrease) in Preimum Deposit	<u>(1,916,726)</u>	<u>(1,197,821)</u>
	722,030,048	137,062,956
	<u>(1,050,387,897)</u>	<u>(1,572,314,697)</u>


ADDL. MD & CFO.


CEO


DIRECTOR


DIRECTOR


CHAIRMAN



MEGHNA LIFE INSURANCE COMPANY LIMITED
LIFE REVENUE ACCOUNT(UN-AUDITED)
FOR THE 2ND QUARTER ENDED JUNE 30, 2024

	Jan'24 to June'24 Taka	Jan'23 to June'23 Taka	Growth rate (%) Taka	April'24 to June'24 Taka	April'23 to June'23 Taka	Growth rate (%) Taka
1. PREMIUM INCOME:						
1st Year Premium:						
First Year Premium (EB)	83,343,500	90,511,279	-7.92%	52,425,100	54,147,274	-3.18%
First Year Premium (LB)	42,172,600	41,158,512	2.46%	25,367,700	24,238,939	4.66%
First Year Premium (IB)	36,000,300	31,731,909	13.45%	21,290,700	16,902,217	25.96%
First Year Premium (SMART)	11,719,200	-	-	6,128,600	-	-
	173,235,600	163,401,700	6.02%	105,212,100	95,288,430	10.41%
Renewal Premium:						
Renewal Premium (EB)	291,832,199	411,283,999	-29.04%	148,872,962	271,721,252	-45.21%
Renewal Premium (LB)	63,624,200	127,188,102	-49.98%	16,152,907	80,171,697	-79.85%
Renewal Premium (IB)	72,719,600	154,480,425	-52.93%	19,770,871	116,385,713	-83.01%
Renewal Premium (SMART)	3,035,600	-	-	592,283	-	-
	431,211,599	692,952,526	-37.77%	185,389,023	468,278,662	-60.41%
Group Insurance Premium	5,163,900	6,926,300	-25.45%	5,163,900	3,476,200	48.55%
Gross Premium	609,611,099	863,280,526	-29.38%	295,765,023	567,043,292	-47.84%
Less: Premium on Re-Ins.	4,104,687	4,380,874	-6.30%	2,250,000	1,588,580	41.64%
Net Premium	605,506,412	858,899,652	-29.50%	293,515,023	565,454,712	
2. INTEREST, RENT & DIVIDEND INCOME	299,000,190	309,518,335	-3.40%	143,760,649	124,157,942	15.79%
3. PROFIT ON SALE OF SHARE	1,535,506	4,116,176	-62.70%	201,871	2,362,459	100.00%
4. PROFIT ON SALE OF CAR	5,157,520	-	-	5,157,520	-	-
5. MISCELLANEOUS INCOME	9,138,532	12,571,127	-27.31%	3,148,485	5,459,932	-42.33%
(A) TOTAL (1+2+3+4+5)	920,338,160	1,185,105,290	-22.34%	445,783,548	697,435,045	-36.08%
6. CLAIMS & SURRNDERS						
Less: Re-Insurance	2,308,620,102	2,510,235,748	-8.03%	1,033,117,599	1,196,963,557	-13.69%
7. MANAGEMENT EXPENSES:						
(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	146,792,494	122,053,290	20.27%	115,529,576	89,536,982	29.03%
(b) OTHER MANAGEMENT EXPENSES	230,650,483	262,193,905	-12.03%	92,864,380	141,377,978	-34.31%
8. OTHER EXPENSES	14,838,660	15,424,422	-3.80%	9,930,268	10,045,232	-1.14%
(B) TOTAL (6+7+8)	2,700,901,739	2,909,907,365	-7.18%	1,251,441,823	1,437,923,749	-12.97%
SURPLUS TO LIFE FUND (A-B)	(1,780,563,579)	(1,724,802,075)	3.23%	(805,658,275)	(740,488,704)	8.80%
Add: Balance of Fund at the beginning of the year	16,750,948,038	17,919,489,411	-6.52%	15,776,042,734	16,935,176,040	-6.84%
LIFE FUND TRANSFERRED TO BALANCE SHEET	14,970,384,459	16,194,687,336	-7.56%	14,970,384,459	16,194,687,336	-7.56%


ADDL. MD & CFO.


CEO


DIRECTOR


DIRECTOR


CHAIRMAN



**Meghna Life Insurance Company Ltd.,
Head Office, Dhaka.**

**NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 2ND QUARTER ENDED 30 JUNE, 2024**

1.00 Basis of Preparation of Financial Statements:

These financial statements have been prepared on the historical cost basis as going concern and therefore, do not take into consideration of the effect of inflation.

2.00 Basis of Reporting:

The Quarterly financial statements have been prepared based on International Accounting Standards (IAS)-34: Interim Financial Reporting.

3.00 Seasonality of interim operation:

The Company's business is not heavily seasonal.

4.00 Unusual and Extra Ordinary items:

There were no Extra Ordinary items the nature and amount of which can effect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

5.00 Changes in estimates:

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

6.00 Basis of consolidation (IFRS-10):

The Financial statements of the company and its subsidiary have been consolidated in accordance with International Financial Reporting Standard (IFRS-10) "Consolidated Financial Statements". The consolidated financial statements include the financial statement of Meghna Life Insurance Co. Ltd. and its subsidiary Meghna life securities and Investment Ltd.

7.00 Dividend Paid:

The Company did not pay any dividend to its shareholders during the interim period.

8.00 Events after the reporting period:

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

9.00 Impact of major events, activities and circumstances:

There were no changes in the composition of the enterprise during the interim period.

10.00 Material changes in Contingent Liabilities:

There were no material changes in liabilities of the company since the last annual balance sheet date.


ADDL. MD & CFO.


CEO


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DIRECTOR


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MEGHNA LIFE INSURANCE CO. LTD.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT JUNE 30, 2024

1 CAPITAL & LIABILITIES	30.06.2024	31.12.2023	GROWTH
	TAKA	TAKA	(%)
CAPITAL			
AUTHORISED			
60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-
ISSUED, SUBSCRIBED & PAID UP			
42,405,218 Ordinary Shares of Tk. 10/- each	424,052,180	424,052,180	-
BALANCE OF FUNDS & ACCOUNTS			
Life Insurance Fund	14,959,038,742	16,752,784,763	(10.71)
LIABILITIES & PROVISIONS			
Amount due to other persons or bodies carrying on insurance business	1,729,771	5,323,267	(67.51)
Estimated Liabilities in respect of outstanding claims whether due or intimated	27,595,361	25,717,005	7.30
Premium Deposit	1,025,310	2,942,036	(65.15)
Unpaid Dividend	2,329,875	2,786,953	(16.40)
Provision for Income Tax	801,380,970	1,078,079,467	(25.67)
Sundry Creditors	211,028,933	226,176,937	(6.70)
Non Controlling Interest	3,351,292	3,465,979	(3.31)
Capital Reserve	1,462,754	1,462,754	0.00
	1,049,904,266	1,345,954,398	(22.00)
Taka	16,432,995,188	18,522,791,341	(11.28)
2 PROPERTY & ASSETS :			
LOANS :			
On Mortgage of Properties	25,004,552	21,751,910	14.95
On Insurer's Policies within their Surrender Value	65,152,686	61,061,784	6.70
On Meghna Life Sec. & Inv. Ltd.	-	-	-
	90,157,238	82,813,694	8.87
INVESTMENT (At Cost) :			
Securities & Shares	5,021,734,858	5,309,033,624	(5.41)
House Property (At cost Less Dep.)	1,085,869,632	1,079,696,155	0.57
In DSE Membership	240,148,377	-	-
	6,347,752,867	6,388,729,779	(0.64)
AGENTS BALANCE	131,681,824	126,956,674	3.72
OUTSTANDING PREMIUM	1,543,998,543	1,870,574,916	(17.46)
INTEREST, DIVIDEND & RENTS			
ACCRUED BUT NOT DUE	467,740,967	460,233,560	1.63
ADVANCE, DEPOSIT & PREPAYMENTS	1,802,730,175	1,703,878,666	5.80
SUNDRY DEBTORS	590,153,711	1,421,646,324	(58.49)
RIGHT TO USE OF ASSET	891,812	2,361,704	(62.24)
CASH, BANK & OTHER BALANCES:			
On FDR with Banks	4,367,937,463	4,782,855,355	(8.68)
On C/D & STD A/C.	849,671,582	865,631,844	(1.84)
Cash & Other balances in hand	59,445,547	624,807,471	(90.49)
	5,277,054,592	6,273,294,670	(15.88)
Printing & Stationery in hand	6,930,020	10,775,148	(35.69)
Stamps in hand	5,675,979	4,249,917	33.56
OTHER ACCOUNTS			
Fixed Assets (At cost less Dep.)	164,194,961	173,243,790	(5.22)
Amount due from other persons or bodies carrying on insurance business	499,497	499,497	-
Motor Cycle & Cycle Loan	3,533,002	3,533,002	-
	168,227,460	177,276,289	(5.10)
Taka	16,432,995,188	18,522,791,341	(11.28)

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।

সময় মত নবায়ন প্রতিশ্রুতি জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।


ADDL MD & CFO.
 Dated, 28 July, 2024


CEO


DIRECTOR


DIRECTOR


CHAIRMAN

2



MEGHNA LIFE INSURANCE CO. LTD.
CONSOLIDATED LIFE REVENUE ACCOUNT (UN-AUDITED)
FOR THE 2ND QUARTER ENDED JUNE 30, 2024

1 PREMIUM INCOME :	30.06.2024	30.06.2023	GROWTH
	TAKA	TAKA	(%)
1st Year Premium :			
First Year Premium (EB)	83,343,500	90,511,279	(7.92)
First Year Premium (LB)	42,172,600	41,158,512	2.46
First Year Premium (IB)	36,000,300	31,731,909	13.45
First Year Premium (SMART)	11,719,200	-	-
	173,235,600	163,401,700	6.02
Renewal Premium :			
Renewal Premium (EB)	291,832,199	411,283,999	(29.04)
Renewal Premium (LB)	63,624,200	127,188,102	(49.98)
Renewal Premium (IB)	72,719,600	154,480,425	(52.93)
Renewal Premium (SMART)	3,035,600	-	-
	431,211,599	692,952,526	(37.77)
Group Insurance Premium	5,163,900	6,926,300	(25.45)
Gross Premium	609,611,099	863,280,526	(29.38)
Less: Premium on Re-Ins.	4,104,687	4,380,874	(6.30)
Net Premium	605,506,412	858,899,652	(29.50)
2 INTEREST, RENT & DIVIDEND INCOME	300,694,849	310,739,060	(3.23)
3 PROFIT ON SALE OF SHARE	1,535,506	4,116,176	(62.70)
4 PROFIT ON SALE OF CAR	5,157,520	-	-
5 BROKERAGE COMMISSION	5,943,265	6,104,288	(2.64)
6 INCOME FROM DEALER A/C	3,879,357	4,268,293	(9.11)
7 MISCELLANEOUS INCOME	9,155,706	12,603,337	(27.35)
8 RETAINED EARNINGS OF MLISIL	1,836,725	13,538,631	(86.43)
[A] TOTAL (1+2+3+4+5+6+7+8)	933,709,340	1,210,269,437	(22.85)
9 CLAIMS & SURRENDERS (Less Re-Insurance)	2,308,620,102	2,510,235,748	(8.03)
10 MANAGEMENT EXPENSES :			
(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	146,792,494	122,053,290	20.27
(b) OTHER MANAGEMENT EXPENSES	230,650,483	262,193,905	(12.03)
11 OTHER EXPENSES	26,843,479	23,842,860	12.58
12 Operating Risk Management	-	716,620	-
13 Provision for Diminution in value of investment	3,774,601	953,976	295.67
14 Provision for Loss on Fluctuation of Shares	7,712,665	1,256,767	513.69
15 Provision for Income Tax	1,339,499	920,597	45.50
16 Dividend	-	12,000,000	-
17 Non Controlling Interest	(114,687)	(109,029)	5.19
[B] TOTAL (9+10+11+12+13+14+15+16+17)	2,725,618,636	2,934,064,734	(7.10)
SURPLUS TO LIFE FUND (A-B)	(1,791,909,296)	(1,723,795,297)	(14.74)
Add : Balance of Fund at the beginning of the year	16,750,948,038	17,919,489,411	(6.52)
LIFE FUND TRANSFERRED TO BALANCE SHEET Taka	14,959,038,742	16,195,694,114	(7.64)

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুখের ভবিষ্যত নিশ্চিত করুন।

সময় মত নবায়ন প্রতিষ্ঠান জন্ম দিন, আপনার মূল্যবান পলিসি চাঙ্গ রাখুন।

ADDL. MD & CFO.

CEO

DIRECTOR

DIRECTOR

CHAIRMAN

Dated 28 July, 2024.

(Handwritten signatures)

MEGHNA LIFE INSURANCE COMPANY LIMITED AND IT'S SUBSIDIARY
Consolidated Statement of Changes in Shareholder's Equity
As at 30 June 2024

Particulars	Share Capital	Bonus Share	Capital Reserve	Retained Earnings	Other Reserve	Total	Non Controlling Interest
Balance as on 01 January 2024	424,052,180	-	1,462,754	1,836,725	-	427,351,659	3,465,979
Add/less: Profit/loss during the year			-	(13,182,442)		(13,182,442)	(114,687)
			-			-	
Balance as at 30 June 2024	424,052,180	-	1,462,754	(11,345,717)	-	414,169,217	3,351,292

MEGHNA LIFE INSURANCE COMPANY LIMITED AND IT'S SUBSIDIARY
Consolidated Statement of Changes in Shareholder's Equity
For the year ended December 31, 2023

Particulars	Share Capital	Bonus Share	Capital Reserve	Retained Earnings	Other Reserve	Total	Non Controlling Interest
Balance as on 01 January 2023	424,052,180	-	1,462,754	13,538,631	-	439,053,565	3,567,787
Add/less: Profit/loss during the year			-	3,027,411		3,027,411	26,339
			-	(14,729,317)		(14,729,317)	(128,147)
Balance as on 31 December 2023	424,052,180	-	1,462,754	1,836,725	-	427,351,659	3,465,979


ADD.MD & CFO.


CHIEF EXECUTIVE OFFICER


DIRECTOR


DIRECTOR


CHAIRMAN



MEGHNA LIFE INSURANCE COMPANY LIMITED
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE 2ND QUARTER ENDED JUNE 30, 2024

<u>PARTICULARS</u>	<u>30.06.2024</u> TAKA	<u>30.06.2023</u> TAKA
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES :</u>		
Collection from Premium	1,837,730,869	1,222,408,856
Interest, dividend & rent received	279,876,587	-
Other income received	9,138,532	315,933,862
Payment for Claims	(2,306,741,746)	(2,514,782,029)
Payment for Management Expenses & others	(858,077,128)	(576,522,334)
Net Cash Flows from operating activities	<u>(1,038,072,886)</u>	<u>(1,552,961,645)</u>
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES :</u>		
(Acquisition)/Disposal of Fixed Assets	(14,972,353)	(5,264,086)
Investment made	56,805,161	177,029,637
Net Cash Flows from investing activities	<u>41,832,808</u>	<u>171,765,551</u>
C. Net increase/Decrease in cash and cash equivalents (A+B)	(996,240,078)	(1,381,196,094)
D. Cash and Cash Equivalents at the beginning of the Period	<u>6,273,294,670</u>	<u>8,165,020,701</u>
E. Cash and Cash Equivalents at the end of the Period	<u>5,277,054,592</u>	<u>6,783,824,607</u>
Net Operating cash flows per share (NOCFPS)	Tk. (24.48)	Tk. (36.62)


 ADDL. MD & CFO.


 CEO


 DIRECTOR


 DIRECTOR


 CHAIRMA



Consolidated Reconciliation of Cash Flows:

The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

Particulars	30.06.2024	30.06.2023
Cash flow from operating activities :	(1,038,072,886)	(1,552,961,645)
As per direct method -statement of cash flows	<u>(1,038,072,886)</u>	<u>(1,552,961,645)</u>
As per indirect method:		
Increase / (Decrease) in Life fund during the Year	(1,787,679,785)	(1,727,746,164)
Adjustments to reconcile net increase in life fund to net cash used by operating activity		
a) Depreciation	16,133,931	16,404,315
b) Profit on sale of share	(1,535,506)	-
c) Profit on sale of cars	(5,157,520)	-
	<u>9,440,905</u>	<u>16,404,315</u>
(Increase)/Decrease in Advance and deposits	(68,496,067)	86,848,617
(Increase)/Decrease in Sundry debtors	825,846,164	(8,324,412)
(Increase)/Decrease in Stock	2,419,066	3,308,282
(Increase)/Decrease in Agent balances	(4,725,150)	
(Increase)/Decrease in Right to use of Asset	1,469,892	745,102
(Increase)/Decrease in amount due from other person & bodies carrying on Insurance Business	-	-
(Increase)/Decrease in Outstanding premium	326,576,373	364,942,298
(Increase)/Decrease in Interest , div. & rents accrued but not due	(7,507,407)	(10,271,776)
(Increase) /Decrease in Motor Cycle Loan	-	39,258
Increase/(Decrease) in Share Capital	-	-
Increase/(Decrease) in amount due to other person & bodies carrying on Insurance Business	(3,593,496)	(2,340,420)
Increase/(Decrease) in estimated liabilities respect of outstanding claims whether due or intimated	1,878,356	(4,546,281)
Increase/(Decrease) in Unpaid Dividend	(457,078)	(157,342)
Increase/(Decrease) in Provision for Income Tax	(260,961,251)	(206,201,923)
Increase/(Decrease) in Sundry creditors	(70,366,682)	(64,463,378)
Increase/(Decrease) in Preimum Deposit	(1,916,726)	(1,197,821)
	<u>740,165,994</u>	<u>158,380,204</u>
	<u>(1,038,072,886)</u>	<u>(1,552,961,645)</u>


ADDL. MD & CFO.


CEO


DIRECTOR


DIRECTOR


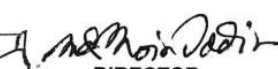
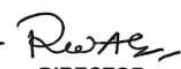
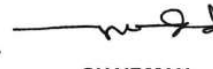

CHAIRMAN



MEGHNA LIFE INSURANCE COMPANY LIMITED
CONSOLIDATED LIFE REVENUE ACCOUNT (UN-AUDITED)
FOR THE 2ND QUARTER ENDED JUNE 30, 2024

1. PREMIUM INCOME:	Jan'24 to June'24 Taka	Jan'23 to June'23 Taka	Growth rate (%) Taka	April'24 to June'24 Taka	April'23 to June'23 Taka	Growth rate (%) Taka
1st Year Premium:						
First Year Premium (EB)	83,343,500	90,511,279	-7.92%	52,425,100	54,147,274	-3.18%
First Year Premium (LB)	42,172,600	41,158,512	2.46%	25,367,700	24,238,939	4.66%
First Year Premium (IB)	36,000,300	31,731,909	13.45%	21,290,700	16,902,217	25.96%
First Year Premium (SMART)	11,719,200	-		6,128,600	-	
	173,235,600	163,401,700	6.02%	105,212,100	95,288,430	10.41%
Renewal Premium:						
Renewal Premium (EB)	291,832,199	411,283,999	-29.04%	148,872,962	271,721,252	-45.21%
Renewal Premium (LB)	63,624,200	127,188,102	-49.98%	16,152,907	80,171,697	-79.85%
Renewal Premium (IB)	72,719,600	154,480,425	-52.93%	19,770,871	116,385,713	-83.01%
Renewal Premium (SMART)	3,035,600	-		592,283	-	
	431,211,599	692,952,526	-37.77%	185,389,023	468,278,662	-60.41%
Group Insurance Premium	5,163,900	6,926,300	-25.45%	5,163,900	3,476,200	48.55%
Gross Premium	609,611,099	863,280,526	-29.38%	295,765,023	567,043,292	-47.84%
Less: Premium on Re-Ins.	4,104,687	4,380,874	-6.30%	2,250,000	1,588,580	41.64%
Net Premium	605,506,412	858,899,652	-29.50%	293,515,023	565,454,712	-48.09%
2. INTEREST, RENT & DIVIDEND INCOME						
	300,694,849	310,739,060	-3.23%	143,446,503	123,527,729	16.12%
3. PROFIT ON SALE OF SHARE						
	1,535,506	4,116,176	-62.70%	201,871	2,362,459	-91.46%
4. PROFIT ON SALE OF CAR						
	5,157,520	-		5,157,520	-	
5. BROKERAGE COMMISSION						
	5,943,265	6,104,288	-2.64%	1,980,290	3,682,898	-46.23%
6. INCOME FROM DEALER A/C						
	3,879,357	4,268,293	-9.11%	1,884,564	2,742,871	-31.29%
7. MISCELLANEOUS INCOME						
	9,155,706	12,603,337	-27.35%	3,152,095	5,475,250	-42.43%
8. RETAINED EARNINGS OF MLISIL						
	1,836,725	13,538,631	-86.43%	-	-	
[A] TOTAL (1+2+3+4+5+6+7+8)	933,709,340	1,210,269,437	-22.85%	449,337,866	703,245,919	-36.11%
9. CLAIMS & SURRNDERS						
Less: Re-Insurance	2,308,620,102	2,510,235,748	-8.03%	1,033,117,599	1,196,963,557	-13.69%
10. MANAGEMENT EXPENSES:						
(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS						
	146,792,494	122,053,290	20.27%	115,529,576	89,536,982	29.03%
(b) OTHER MANAGEMENT EXPENSES						
	230,650,483	262,193,905	-12.03%	92,864,380	141,377,978	-34.31%
11. OTHER EXPENSES						
	26,843,479	23,842,860	12.58%	16,365,586	14,743,585	11.00%
12. Operating Risk Management						
	-	716,620	-	-	358,310	-
13. Provision for Diminution in value of investment						
	3,774,601	953,976	295.67%	1,878,158	481,962	289.69%
14. Provision for Loss on Fluctuation of Shares						
	7,712,665	1,256,767	513.69%	2,647,855	-	
15. Provision for Income Tax						
	1,339,499	920,597	45.50%	(238,815)	227,973	-204.76%
16. Dividend						
	-	12,000,000	-	-	12,000,000	-
17. Non Controlling Interest						
	(114,687)	(109,029)	5.19%	(61,826)	(103,118)	-40.04%
(B) TOTAL (9+10+11+12+13+14+15+16+17)	2,725,618,636	2,934,064,734	-7.10%	1,262,102,513	1,455,587,229	-13.29%
SURPLUS TO LIFE FUND (A-B)	(1,791,909,296)	(1,723,795,297)	3.95%	(812,764,647)	(752,341,310)	8.03%
Add: Balance of Fund at the beginning of the year	16,750,948,038	17,919,489,411	-6.52%	15,771,803,389	16,948,035,424	-6.94%
LIFE FUND TRANSFERRED TO BALANCE SHEET Tk.	14,959,038,742	16,195,694,114	-7.64%	14,959,038,742	16,195,694,114	-7.64%


ADDL. MD & CFO.

 **CEO**  **DIRECTOR**  **DIRECTOR**  **CHAIRMAN**

