MEGHNA LIFE INSURANCE CO. LTD.

BALANCE SHEET (UN-AUDITED) AS AT JUNE 30, 2024

		AUAI	JUNE 30, 2024		
	1	CAPITAL & LIABILITIES	30.06.2024 TAKA	31.12.2023 TAKA	GROWTH (%)
		CAPITAL		17.11.01	(70)
		AUTHORISED			
		60,000,000 Ordinary Shares			
-		of Tk. 10/- each	600,000,000	600,000,000	
পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন		ISSUED, SUBSCRIBED & PAID UP	1.0	The state of the s	
8		42,405,218 Ordinary Shares	424,052,180	424,052,180	
10		of Tk. 10/- each			
A		BALANCE OF FUNDS & ACCOUNTS Life Insurance Fund	14 070 204 450	10 750 040 000	(40.00)
(Z		LIABILITIES & PROVISIONS	14,970,384,459	16,750,948,038	(10.63)
40		Amount due to other persons or			(67.51)
2		bodies carrying on insurance business	1,729,771	5,323,267	(67.51)
K		Estimated Liabilities in respect	1,720,771	3,323,207	(67.51)
10		of outstanding claims whether			
Iv.		due or intimated	27,595,361	25,717,005	7.30 (65.15) (16.40)
5		Premium Deposit	1,025,310	2,942,036	(65.15)
120		Unpaid Dividend	2,329,875	2,786,953	(16.40)
V.		Provision for Income Tax	753,018,766	1,013,980,017	(25.74)
		Sundry Creditors	111,522,659	203,999,276	(45.33)
(V.			897,221,742	1,254,748,554	(28.49)
0		Taka	16,291,658,381	18,429,748,772	(11.60)
তাত্তাত	2	PROPERTY & ASSETS : LOANS :			(25.74) (45.33) (28.49) (11.60)
O.		On Mortgage of Properties	10,291,690	7,039,048	46.21
3		On Insurer's Policies within			2
ta		their Surrender Value	65,152,686	61,061,784	6.70
र्शिक		On Meghna Life Sec. & Inv. Ltd.	75,000,000	75,000,000	0.00
lox.			150,444,376	143,100,832	5.13
বীমা করুন, নিজে লাভবান		INVESTMENT (At Cost):			(0.33) (0.57) (0.59) 3 72
Ď		Securities & Shares	5,375,696,166	5,420,504,725	(0.33) معر
5		House Property (At cost Less Dep.)	1,085,869,632	1,079,696,155	0.57
150		AGENTS BALANCE	6,461,565,798	6,500,200,880	(0.59)
و ا		OUTSTANDING PREMIUM	131,681,824 1,543,998,543	126,956,674	3.72
(te		INTEREST, DIVIDEND & RENTS	1,545,996,545	1,870,574,916	(17.46)
16		ACCRUED BUT NOT DUE	467,740,967	460,233,560	1.63
<u>Ş</u> .		ADVANCE, DEPOSIT & PREPAYMENTS	1,754,583,883	1,686,102,816	4.06
10		SUNDRY DEBTORS	396,979,096	1,226,784,249	4.06 (67.64)
7		RIGHT TO USE OF ASSET	891,812	2,361,704	(62.24)
GV		CASH, BANK & OTHER BALANCES:			(62.24) A
8		On FDR with Banks	4,347,447,463	4,762,365,355	(8.71)
100		On C/D & STD A/C.	809,931,922	849,007,168	(4.60)
6		Cash & Other balances in hand	59,431,328	624,675,425	(90.49)
মেঘনা লাইফে		5.0.50.0.	5,216,810,713	6,236,047,948	(16.34)
W		Printing & Stationary in hand	6,930,020	10,775,148	(35.69)
3		Stamps in hand	5,675,979	4,249,917	33.56
		OTHER ACCOUNTS	150,000,071	450.000.000	
		Fixed Assets(At cost less Dep.)	150,322,871	158,327,629	(5.06)
		Amount due from other persons or bodies carrying on insurance business	400 407	400 407	
		Motor Cycle & Cycle Loan	499,497 3,533,002	499,497 3,533,002	
		motor by old a by old Edall	154,355,370	162,360,128	(4.93)
		Taka			
		() () I and	16,291,658,381	18,429,748,772	(11.60)
		Land of a	DA . 1.01	D. N	· boon
		ADDL. MD & CFO. CEO	DIRECTOR	DIRECTOR	CHAIDMAN
		ADDE MID GOTO, CEO	DIRECTOR	DIRECTOR	CHAIRMAN

Dated, 28 July, 2024

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MEGHNA LIFE INSURANCE CO. LTD. LIFE REVENUE ACCOUNT (UN-AUDITED) FOR THE 2ND QUARTER ENDED JUNE 30, 2024

the seal of the Property	TAKA	TAKA	<u>(%)</u>
1st Year Premium :			or No.
First Year Premium (EB)	83,343,500	90,511,279	(7.92)
First Year Premium (LB)	42,172,600	41,158,512	2.46
First Year Premium (IB)	36,000,300	31,731,909	13.45
First Year Premium (SMART)	11,719,200		
	173,235,600	163,401,700	6.02
Renewal Premium :		Figure 1	The String
Renewal Premium (EB)	291,832,199	411,283,999	(29.04)
Renewal Premium (LB)	63,624,200	127,188,102	(49.98)
Renewal Premium (IB)	72,719,600	154,480,425	(52.93)
Renewal Premium (SMART)	3,035,600	The test was	1 1 1 1 1 1
	431,211,599	692,952,526	(37.77)
Group Insurance Premium	5,163,900	6,926,300	(25.45)
Gross Premium	609,611,099	863,280,526	(29.38)
Less: Premium on Re-Ins.	4,104,687	4,380,874	(6.30)
Net Premium	605,506,412	858,899,652	(29.50)
2 INTEREST, RENT & DIVIDEND INCOME	299,000,190	309,518,335	(3.40)
3 PROFIT ON SALE OF SHARE	1,535,506	4,116,176	(62.70)
4 PROFIT ON SALE OF CAR	5,157,520		
5 MISCELLANEOUS INCOME	9,138,532	12,571,127	(27.31)
[A] TOTAL (1+2+3+4+5)	920,338,160	1,185,105,290	(22.34)
	,		
6 CLAIMS & SURRENDERS	2,308,620,102	2,510,235,748	(8.03)
(Less Re-Insurance)			
7 MANAGEMENT EXPENSES :			
(a) COMMISSION TO INSURANCE AGENTS			
& EMPLOYER OF AGENTS	146,792,494	122,053,290	20.27
(b) OTHER MANAGEMENT EXPENSES	230,650,483	262,193,905	(12.03)
8 OTHER EXPENSES	14,838,660	15,424,422	(3.80)
[B] TOTAL (6+7+8)	2,700,901,739	2,909,907,365	(7.18)
SURPLUS TO LIFE FUND (A-B)	(1,780,563,579)	(1,724,802,075)	(14.74)
Add : Balance of Fund at the		, , , , , , , , , , , , , , , , , , , ,	,,
beginning of the year	16,750,948,038	17,919,489,411	(6.52)
LIFE FUND TRANSFERRED			
TO BALANCE SHEET Taka	14,970,384,459	16,194,687,336	(7.56)
Jaco de	100 - 10:-	D. Ac.	ben

ted 28 July 2024

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MEGHNA LIFE INSURANCE COMPANY LIMITED STATEMENT OF CHANGES IN EQUITY As at JUNE 30, 2024

Particulars	Share Capital	Bonus Share	General Reserve			Total
Balance as on 01 January 2024	424,052,180		-			424,052,180
Bonus Share for the Year 2023	*	2 .48		7 95.00	11175	
Balance as on 30 June 2024	424,052,180					424,052,180

MEGHNA LIFE INSURANCE COMPANY LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2023

Particulars	Share Capital	Bonus Share	General Reserve	Retained Earnings	Other Reserve	Total
Balance as on 01 January 2023	424,052,180	-	11.2	15-	0.00	424,052,180
Bonus Share for the Year 2022	A CARTEGO -		-	:	3/12/-	199000
Balance as on 31 December 2023	424,052,180				n.	424,052,180

ADD.MD & CFO.

CHIEF EXECUTIVE OFFICER

DIRECTOR

DIRECTOR

CHAIRMAN

Dated: Dhaka, 28 July, 2024

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MEGHNA LIFE INSURANCE COMPANY LIMITED CASH FLOW STATEMENT (UN-AUDITED) FOR THE 2ND QUARTER ENDED JUNE 30, 2024

PARTICULARS	30.06.2024 TAKA	30.06.2023 TAKA
A. CASH FLOWS FROM OPERATING ACTIVITIES :		Asian Indiana
Collection from Premium	1,837,730,869	1,222,644,129
Interest, dividend & rent received	291,492,783	303,362,735
Other income received	9,138,532	12,571,127
Payment for Claims	(2,306,741,746)	(2,514,782,029)
Payment for Management Expenses & others	(882,008,335)	(596,110,659)
Net Cash Flows from operating activities	(1,050,387,897)	(1,572,314,697)
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
(Acquisition)/Desposal of Fixed Assets	(14,721,153)	(5,264,086)
Investment made	45,871,815	175,167,873
Net Cash Flows from investing activities	31,150,662	169,903,787
C. Net increase/Decrease in cash and cash equivalents (A+B)	(1,019,237,235)	(1,402,410,910)
D. Cash and Cash Equivalents at the beginning of the Period	6,236,047,948	8,122,302,259
E. Cash and Cash Equivalents at the end of the Period	5,216,810,713	6,719,891,349
Net Operating cash flows per share (NOCFPS)	Tk. (24.77)	Tk. (37.08)
Color de la constante de la co	0.4	bear
ADDL. MD & CFO. CEO DIRECTOR	DIRECTOR	CHAIRMAN

Reconciliation of Cash Flows:

The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

Particulars	30.06.2024	30.06.2023
Cash flow from operating activities :	(1,050,387,897)	(1,572,314,697)
As per direct method -statement of cash flows	(1,050,387,897)	(1,572,314,697)
As per indirect method:	122 J 028	N. A. H. B. Charles
Increase / (Decrease) in Life fund during the Year	(1,780,563,579)	(1,724,802,075)
Adjustments to reconcile net increase in life fund	and the same	Committee and the second
to net cash used by operating acitivity		
a) Depreciation	14,838,660	15,424,422
b) Profit on sale of share	(1,535,506)	to a profit to a first
c) Profit on sale of cars	(5,157,520)	on the Springer Decimal
	8,145,634	15,424,422
(Increase)/Decrease in Advance and deposits	(68,481,067)	86,723,617
(Increase)/Decrease in Sundry debtors	829,805,153	(8,003,259)
(Increase)/Decrease in Stock	2,419,066	3,308,282
(Increase)/Decrease in Agent balances	(4,725,150)	
(Increase)/Decrease in Right to use of Asset	1,469,892	745,102
(Increase)/Decrease in amount due from other		
person & bodies carrying on Insurance Business		
(Increase)/Decrease in Outstanding premium	326,576,373	364,942,298
(Increase)/Decrease in Interest, div. & rents accroued		
but not due	(7,507,407)	(10,271,776)
(Increase) /Decrease in Motor Cycle Loan		39,258
Increase/(Decrease) in Share Capital	-	
Increase/(Decrease) in amount due to other		
person & bodies carrying on Insurance Business	(3,593,496)	(2,340,420)
Increase/(Decrease) in estimated liabilities respect	9	
of outstanding claims whether due or intimated	1,878,356	(4,546,281)
Increase/(Decrease) in Unpaid Dividend	(457,078)	(157,342)
Increase/(Decrease) in Provision for Income Tax	(260,961,251)	(206,201,923)
Increase/(Decrease) in Sundry creditors	(92,476,617)	(85,976,779)
Increase/(Decrease) in Preimum Deposit	(1,916,726)	(1,197,821)
	722,030,048	137,062,956
	(1,050,387,897)	(1,572,314,697)

MEGHNA LIFE INSURANCE COMPANY LIMITED LIFE REVENUE ACCOUNT(UN-AUDITED) FOR THE 2ND QUARTER ENDED JUNE 30, 2024

	Jan'24	Jan'23		April'24	April'23	
1. PREMIUM INCOME:	to	to	Growth	to	to	Growth
. 107	June'24	June'23	rate (%)	June'24	June'23	rate (%)
Tarana and a second	Taka	Taka	Taka	Taka	Taka	Taka
1st Year Premium:					A STATE OF THE PARTY OF THE PAR	
First Year Premium (EB)	83,343,500	90,511,279	-7.92%	52,425,100	54,147,274	-3.18%
First Year Premium (LB)	42,172,600	41,158,512	2.46%	25,367,700	24,238,939	4.66%
First Year Premium (IB)	36,000,300	31,731,909	13.45%	21,290,700	16,902,217	25.96%
First Year Premium (SMART)	11,719,200			6,128,600	1000	S 2-5- 5
	173,235,600	163,401,700	6.02%	105,212,100	95,288,430	10.41%
Renewal Premium:						
Renewal Premium (EB)	291,832,199	411,283,999	-29.04%	148,872,962	271,721,252	-45.21%
Renewal Premium (LB)	63,624,200	127,188,102	-49.98%	16,152,907	80,171,697	-79.85%
Renewal Premium (IB)	72,719,600	154,480,425	-52.93%	19,770,871	116,385,713	-83.01%
Renewal Premium (SMART)	3,035,600			592,283	-	
	431,211,599	692,952,526	-37.77%	185,389,023	468,278,662	-60.41%
Group Insurance Premium	5,163,900	6,926,300	-25.45%	5,163,900	3,476,200	48.55%
Gross Premium	609,611,099	863,280,526	-29.38%	295,765,023	567,043,292	-47.84%
Less: Premium on Re-Ins.	4,104,687	4,380,874	-6.30%	2,250,000	1,588,580	41.64%
Net Premium	605,506,412	858,899,652	-29.50%	293,515,023	565,454,712	
2. INTEREST, RENT &		100 340 00 4 10 10 10 10 10 10 10 10 10 10 10 10 10				
DIVIDEND INCOME	299,000,190	309,518,335	-3.40%	143,760,649	124,157,942	15.79%
3. PROFIT ON SALE OF SHARE	1,535,506	4,116,176	-62.70%	201,871	2,362,459	100.00%
4. PROFIT ON SALE OF CAR	5,157,520		1.	5,157,520		-
5MISCELLANEOUS INCOME	9,138,532	12,571,127	-27.31%	3,148,485	5,459,932	-42.33%
(A) TOTAL (1+2+3+4+5)	920,338,160	1,185,105,290	-22.34%	445,783,548	697,435,045	-36.08%
6. CLAIMS & SURRNDERS						
Less: Re-Insurance	2,308,620,102	2,510,235,748	-8.03%	1,033,117,599	1,196,963,557	-13.69%
7. MANAGEMENT EXPENSES:		-,,,	0.0070	2,000,227,355	1,150,505,557	13.0370
(a) COMMISSION TO INSURANCE						
AGENTS & EMPLOYER OF AGENTS	146,792,494	122,053,290	20.27%	115,529,576	89,536,982	29.03%
(b) OTHER MANAGEMENT EXPENSES	230,650,483	262,193,905	-12.03%	92,864,380	141,377,978	-34.31%
8. OTHER EXPENSES	14,838,660	15,424,422	-3.80%	9,930,268	10,045,232	-1.14%
(B) TOTAL (6+7+8)	2,700,901,739	2,909,907,365	-7.18%	1,251,441,823	1,437,923,749	-12.97%
SURPLUS TO LIFE FUND (A-B)	(1,780,563,579)	(1,724,802,075)	3.23%	(805,658,275)	(740,488,704)	8.80%
Add: Balance of Fund at the	(-13)33333737	(=), = .,002,013)	5.25/0	(005,050,275)	(740,400,704)	0.00/0
beginning of the year	16,750,948,038	17,919,489,411	-6.52%	15,776,042,734	16,935,176,040	-6.84%
LIFE FUND TRANSFERRED	20,100,000	2.,515,405,411	0.5270	15,170,042,734	10,333,170,040	-0.04/0
TO BALANCE SHEET Tk.	14,970,384,459	16,194,687,336	-7.56%	14,970,384,459	16,194,687,336	-7.56%
served and the same served state.			7.50/0	1,57,0,504,433	20,234,007,330	-7.30/0

ADDL. MD & CFO

CEO

DIRECTOR C

NUAC.

CHAIRMAN

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Meghna Life Insurance Company Ltd., Head Office, Dhaka.

NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED) FOR THE 2ND QUARTER ENDED 30 JUNE, 2024

1.00 Basis of Preparation of Financial Statements:

These financial statements have been prepared on the historical cost basis as going concern and therefore, do not take into consideration of the effect of inflation.

2.00 Basis of Reporting:

The Quarterly financial statements have been prepared based on International Accounting Standards (IAS)-34: Interim Financial Reporting.

3.00 Seasonality of interim operation:

The Company's business is not heavily seasonal.

4.00 Unusual and Extra Ordinary items:

There were no Extra Ordinary items the nature and amount of which can effect the assets, liabilities, net income or cash flows because of their nature, size or incidents.

5.00 Changes in estimates:

There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report.

6.00 Basis of consolidation (IFRS-10):

The Financial statements of the company and its subsidiary have been consolidated in accordance with International Financial Reporting Standard (IFRS-10) "Consolidated Financial Statements". The consolidated financial statements include the financial statement of Meghna Life Insurance Co. Ltd. and its subsidiary Meghna life securities and Investment Ltd.

7.00 Dividend Paid:

The Company did not pay any dividend to its shareholders during the interim period.

8.00 Events after the reporting period:

There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid".

9.00 Impact of major events, activities and circumstances:

There were no changes in the composition of the enterprise during the interim period.

10.00 Material changes in Contingent Liabilities:

There were no material changes in liabilities of the company since the last annual balance sheet date.

Rydial amos for

DIRECTOR

DIRECTOR

MEGHNA LIFE INSURANCE CO. LTD. CONSOLIDATED BALANCE SHEET (UN-AUDITED) AS AT JUNE 30, 2024

1 CAPITAL & LIABILITIES	30.06.2024 TAKA	31.12.2023 TAKA	GROWT (%)
CAPITAL	11.11.21	17444	(70)
AUTHORISED			
60,000,000 Ordinary Shares			
of Tk. 10/- each	600,000,000	600,000,000	-
ISSUED, SUBSCRIBED & PAID UP			
42,405,218 Ordinary Shares	424,052,180	424,052,180	
of Tk. 10/- each			CHE ESS. 10
BALANCE OF FUNDS & ACCOUNTS			
Life Insurance Fund	14,959,038,742	16,752,784,763	(10.71)
LIABILITIES & PROVISIONS		Septime of	0.01
Amount due to other persons or bodies carrying on insurance business	1 720 771	F 222 267	(07.54)
Estimated Liabilities in respect	1,729,771	5,323,267	(67.51)
of outstanding claims whether			
due or intimated	27,595,361	25,717,005	7.30
Premium Deposit	1,025,310	2,942,036	(65.15)
Unpaid Dividend	2,329,875	2,786,953	(16.40)
Provision for Income Tax	801,380,970	1,078,079,467	(25.67)
Sundry Creditors	211,028,933	226,176,937	(6.70)
Non Controlling Interest	3,351,292	3,465,979	(3.31)
Capital Reserve	1,462,754	1,462,754	0.00
	1,049,904,266	1,345,954,398	(22.00)
Taka	16,432,995,188	18,522,791,341	(11.28)
2 PROPERTY & ASSETS :			
LOANS:			
On Mortgage of Properties	25,004,552	21,751,910	14.95
On Insurer's Policies within			20 2022
their Surrender Value	65,152,686	61,061,784	6.70
On Meghna Life Sec. & Inv. Ltd.	90,157,238	82,813,694	8.87
INVESTMENT (At Cost) :	30,137,236	02,013,034	0.07
Securities & Shares	5,021,734,858	5,309,033,624	(5.41)
House Property (At cost Less Dep.)	1,085,869,632	1,079,696,155	0.57
In DSE Membership	240,148,377		
	6,347,752,867	6,388,729,779	(0.64)
AGENTS BALANCE	131,681,824	126,956,674	3.72
OUTSTANDING PREMIUM	1,543,998,543	1,870,574,916	(17.46)
INTEREST, DIVIDEND & RENTS	* 07 <u>000</u> 000000000000000		
ACCRUED BUT NOT DUE	467,740,967	460,233,560	1.63
ADVANCE, DEPOSIT & PREPAYMENTS	1,802,730,175	1,703,878,666	5.80
SUNDRY DEBTORS RIGHT TO USE OF ASSET	590,153,711	1,421,646,324	(58.49)
CASH, BANK & OTHER BALANCES:	891,812	2,361,704	(62.24)
On FDR with Banks	4,367,937,463	4 782 PEE 2EE 1	(0.60)
On C/D & STD A/C.	849,671,582	4,782,855,355 865,631,844	(8.68)
Cash & Other balances in hand	59,445,547	624,807,471	(1.84) (90.49)
	5,277,054,592	6,273,294,670	(15.88)
Printing & Stationery in hand	6,930,020	10,775,148	(35.69)
Stamps in hand	5,675,979	4,249,917	33.56
OTHER ACCOUNTS			-0.00
Fixed Assets(At cost less Dep.)	164,194,961	173,243,790	(5.22)
Amount due from other persons or			,/
bodies carrying on insurance business	499,497	499,497	
Motor Cycle & Cycle Loan	3,533,002	3,533,002	-
	168,227,460	177,276,289	(5.10)
Taka	16,432,995,188	18,522,791,341	(11.28)

ADDIL MD & CFO.

CEO (

CHAIRMAN

Dated, 28 July, 2024

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MEGHNA LIFE INSURANCE CO. LTD. CONSOLIDATED LIFE REVENUE ACCOUNT (UN-AUDITED) FOR THE 2ND QUARTER ENDED JUNE 30, 2024

1st Year Premium: First Year Premium (EB) First Year Premium (LB) First Year Premium (IB) First Year Premium (SMART) Renewal Premium: Renewal Premium (EB) Renewal Premium (LB) Renewal Premium (IB) Renewal Premium (SMART) Group Insurance Premium Gross Premium Less: Premium on Re-Ins. Net Premium 2 INTEREST, RENT & DIVIDEND IN 3 PROFIT ON SALE OF SHARE 4 PROFIT ON SALE OF CAR 5 BROKERAGE COMMISSION 6 INCOME FROM DEALER A/C 7 MISCELLANEOUS INCOME 8 RETAINED EARNINGS OF ML [A] TOTAL (1+2+3+4+5+6+7+8)		83,343,500 42,172,600 36,000,300 11,719,200 173,235,600 291,832,199 63,624,200 72,719,600 3,035,600 431,211,599 5,163,900	90,511,279 41,158,512 31,731,909 - 163,401,700 411,283,999 127,188,102 154,480,425 - 692,952,526	(7.92) 2.46 13.45 6.02 (29.04) (49.98) (52.93)
First Year Premium (LB) First Year Premium (IB) First Year Premium (SMART) Renewal Premium : Renewal Premium (EB) Renewal Premium (LB) Renewal Premium (IB) Renewal Premium (SMART) Group Insurance Premium Gross Premium Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML		42,172,600 36,000,300 11,719,200 173,235,600 291,832,199 63,624,200 72,719,600 3,035,600 431,211,599 5,163,900	41,158,512 31,731,909 	2.46 13.45 6.02 (29.04) (49.98)
First Year Premium (LB) First Year Premium (IB) First Year Premium (SMART) Renewal Premium : Renewal Premium (EB) Renewal Premium (LB) Renewal Premium (IB) Renewal Premium (SMART) Group Insurance Premium Gross Premium Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML		42,172,600 36,000,300 11,719,200 173,235,600 291,832,199 63,624,200 72,719,600 3,035,600 431,211,599 5,163,900	41,158,512 31,731,909 	2.46 13.45 6.02 (29.04) (49.98)
First Year Premium (IB) First Year Premium (SMART) Renewal Premium: Renewal Premium (EB) Renewal Premium (LB) Renewal Premium (IB) Renewal Premium (SMART) Group Insurance Premium Gross Premium Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML		36,000,300 11,719,200 173,235,600 291,832,199 63,624,200 72,719,600 3,035,600 431,211,599 5,163,900	31,731,909 - 163,401,700 411,283,999 127,188,102 154,480,425	13.45 6.02 (29.04) (49.98)
Renewal Premium: Renewal Premium: Renewal Premium (EB) Renewal Premium (LB) Renewal Premium (IB) Renewal Premium (SMART) Group Insurance Premium Gross Premium Less: Premium on Re-Ins. Net Premium 2 INTEREST, RENT & DIVIDEND IN 3 PROFIT ON SALE OF SHARE 4 PROFIT ON SALE OF CAR 5 BROKERAGE COMMISSION 6 INCOME FROM DEALER A/C 7 MISCELLANEOUS INCOME 8 RETAINED EARNINGS OF ML		11,719,200 173,235,600 291,832,199 63,624,200 72,719,600 3,035,600 431,211,599 5,163,900	163,401,700 411,283,999 127,188,102 154,480,425	6.02 (29.04) (49.98)
Renewal Premium: Renewal Premium (EB) Renewal Premium (LB) Renewal Premium (IB) Renewal Premium (SMART) Group Insurance Premium Gross Premium Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML		173,235,600 291,832,199 63,624,200 72,719,600 3,035,600 431,211,599 5,163,900	411,283,999 127,188,102 154,480,425	(29.04) (49.98)
Renewal Premium (EB) Renewal Premium (LB) Renewal Premium (IB) Renewal Premium (SMART) Group Insurance Premium Gross Premium Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML		63,624,200 72,719,600 3,035,600 431,211,599 5,163,900	127,188,102 154,480,425 -	(49.98)
Renewal Premium (LB) Renewal Premium (IB) Renewal Premium (SMART) Group Insurance Premium Gross Premium Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML		63,624,200 72,719,600 3,035,600 431,211,599 5,163,900	127,188,102 154,480,425 -	(49.98)
Renewal Premium (IB) Renewal Premium (SMART) Group Insurance Premium Gross Premium Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML		72,719,600 3,035,600 431,211,599 5,163,900	154,480,425	(49.98)
Renewal Premium (SMART) Group Insurance Premium Gross Premium Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML		3,035,600 431,211,599 5,163,900	154,480,425	
Group Insurance Premium Gross Premium Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML		431,211,599 5,163,900	692 952 526	
Gross Premium Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML	L	431,211,599 5,163,900	692 952 526	Section 1
Gross Premium Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML	L		034,302,020	(37.77)
Less: Premium on Re-Ins. Net Premium INTEREST, RENT & DIVIDEND IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML			6,926,300	(25.45)
Net Premium Interest, Rent & Dividend IN PROFIT ON SALE OF SHARE PROFIT ON SALE OF CAR BROKERAGE COMMISSION INCOME FROM DEALER A/C MISCELLANEOUS INCOME RETAINED EARNINGS OF ML	L	609,611,099	863,280,526	(29.38)
2 INTEREST, RENT & DIVIDEND IN 3 PROFIT ON SALE OF SHARE 4 PROFIT ON SALE OF CAR 5 BROKERAGE COMMISSION 6 INCOME FROM DEALER A/C 7 MISCELLANEOUS INCOME 8 RETAINED EARNINGS OF ML	HCOME	4,104,687	4,380,874	(6.30)
3 PROFIT ON SALE OF SHARE 4 PROFIT ON SALE OF CAR 5 BROKERAGE COMMISSION 6 INCOME FROM DEALER A/C 7 MISCELLANEOUS INCOME 8 RETAINED EARNINGS OF ML	HOOME	605,506,412	858,899,652	(29.50)
4 PROFIT ON SALE OF CAR 5 BROKERAGE COMMISSION 6 INCOME FROM DEALER A/C 7 MISCELLANEOUS INCOME 8 RETAINED EARNINGS OF ML	ACOME	300,694,849	310,739,060	(3.23)
5 BROKERAGE COMMISSION 6 INCOME FROM DEALER A/C 7 MISCELLANEOUS INCOME 8 RETAINED EARNINGS OF ML		1,535,506	4,116,176	(62.70)
6 INCOME FROM DEALER A/C 7 MISCELLANEOUS INCOME 8 RETAINED EARNINGS OF ML		5,157,520		
7 MISCELLANEOUS INCOME 8 RETAINED EARNINGS OF ML		5,943,265	6,104,288	(2.64)
8 RETAINED EARNINGS OF MIL		3,879,357	4,268,293	(9.11)
8 RETAINED EARNINGS OF MIL		9,155,706	12,603,337	(27.35)
	ISIL	1,836,725	13,538,631	(86.43)
		933,709,340	1,210,269,437	(22.85)
			- 2 4	41.79
9 CLAIMS & SURRENDERS		2,308,620,102	2,510,235,748	(8.03)
(Less Re-Insurance)				
10 MANAGEMENT EXPENSES:				
(a) COMMISSION TO INSURANCE AC	GENTS			
& EMPLOYER OF AGENTS		146,792,494	122,053,290	20.27
(b) OTHER MANAGEMENT EXPENSE	ES	230,650,483	262,193,905	(12.03)
11 OTHER EXPENSES		- 26,843,479	23,842,860	12.58
12 Operating Risk Management		-	716,620	12.50
13 Provision for Diminution in value of	investment	3,774,601	953,976	295.67
14 Provision for Loss on Flactuation of		7,712,665	1,256,767	513.69
15 Provision for Income Tax		1,339,499	920,597	45.50
16 Dividend		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	12,000,000	43.50
17 Non Controlling Interest		(114,687)	(109,029)	5.19
[B] TOTAL (9+10+11+12+13+14+15+1	16+17)	2,725,618,636	2,934,064,734	(7.10)
SURPLUS TO LIFE FUND (A-E		(1,791,909,296)	(1,723,795,297)	(14.74)
Add: Balance of Fund at the				V
beginning of the year		16,750,948,038	17,919,489,411	(6.52)
LIFE FUND TRANSFERRED				
TO BALANCE SHEET Ta	aka	14,959,038,742	16,195,694,114	(7.64)
(1)(2)	- (4)			

ADDI MD & CFO
Dated 28 July, 2024.

MEGHNA LIFE INSURANCE COMPANY LIMITED AND IT'S SUBSIDIARY Consolidated Statement of Changes in Shareholder's Equity As at 30 June 2024

Particulars	Share Capital	Bonus Share	Capital Reserve	Retained Earnings	Other Reserve	Total	Non Controling Interest
Balance as on 01 January 2024	424,052,180	0.7*	1,462,754	1,836,725	•	427,351,659	3,465,979
Add/less:Profit/loss during the year				(13,182,442)		(13,182,442)	(114,687)
	i install		-		1.40	ir, Masselle	UST B
					1.70	ranionia)	101
Balance as at 30 June 2024	424,052,180	-	1,462,754	(11,345,717)	*101	414,169,217	3,351,292

MEGHNA LIFE INSURANCE COMPANY LIMITED AND IT'S SUBSIDIARY Consolidated Statement of Changes in Shareholder's Equity For the year ended December 31, 2023

Particulars	Share Capital	Bonus Share	Capital Reserve	Retained Earnings	Other Reserve	Total	Non Controling Interest
Balance as on 01 January 2023	424,052,180	V	1,462,754	13,538,631	-	439,053,565	3,567,787
Add/less:Profit/loss during the year			-	3,027,411		3,027,411	26,339
			-	(14,729,317)		(14,729,317)	(128,147)
Balance as on 31 December 2023	424,052,180		1,462,754	1,836,725	-	427,351,659	3,465,979

ADD MD & CEO

CHIEF EXECUTIVE OFFICER

DIRECTOR

DIRECTOR

CHAIRMAN

The sunt fine

MEGHNA LIFE INSURANCE COMPANY LIMITED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED) FOR THE 2ND QUARTER ENDED JUNE 30, 2024

PARTICULARS	30.06.2024 TAKA	30.06.2023 TAKA
A. CASH FLOWS FROM OPERATING ACTIVITIES :	IANA	IANA
Collection from Premium	1,837,730,869	1,222,408,856
Interest, dividend & rent received	279,876,587	
Other income received	9,138,532	315,933,862
Payment for Claims	(2,306,741,746)	(2,514,782,029)
Payment for Management Expenses & others	(858,077,128)	(576,522,334)
Net Cash Flows from operating activities	(1,038,072,886)	(1,552,961,645)
(Acquisition)/Desposal of Fixed Assets Investment made	(14,972,353) 56,805,161	(5,264,086) 177,029,637
Net Cash Flows from investing activities	41,832,808	171,765,551
C. Net increase/Decrease in cash and cash equivalents (A+B)	(996,240,078)	(1,381,196,094)
D. Cash and Cash Equivalents at the beginning of the Period	6,273,294,670	8,165,020,701
E. Cash and Cash Equivalents at the end of the Period	5,277,054,592	6,783,824,607
Net Operating cash flows per share (NOCFPS)	Tk. (24.48)	Tk. (36.62)

ADDL. MD & CFO.

CEO DIRECTOR

DIRECTOR

<u>Consolidated Reconciliation of Cash Flows:</u>

The reconciliation of Net Cash Flow from operating activities between Direct and indirect method as follows:

Particulars	30.06.2024	30.06.2023		
Cash flow from operating activities :	(1,038,072,886)	(1,552,961,645)		
As per direct method -statement of cash flows	(1,038,072,886)	,		
As per indirect method:	*117 (244)			
Increase / (Decrease) in Life fund during the Year	(1,787,679,785)	(1,727,746,164)		
Adjustments to reconcile net increase in life fund				
to net cash used by operating acitivity				
a) Depreciation	16,133,931	16,404,315		
b) Profit on sale of share	(1,535,506)	and spirit is		
c) Profit on sale of cars	(5,157,520)			
	9,440,905	16,404,315		
(Increase)/Decrease in Advance and deposits	(68,496,067)	86,848,617		
(Increase)/Decrease in Sundry debtors	825,846,164	(8,324,412)		
(Increase)/Decrease in Stock	2,419,066	3,308,282		
(Increase)/Decrease in Agent balances	(4,725,150)			
(Increase)/Decrease in Right to use of Asset	1,469,892	745,102		
(Increase)/Decrease in amount due from other	-			
person & bodies carrying on Insurance Business				
(Increase)/Decrease in Outstanding premium	326,576,373	364,942,298		
(Increase)/Decrease in Interest , div. & rents accroued				
but not due	(7,507,407)	(10,271,776)		
(Increase) /Decrease in Motor Cycle Loan	-	39,258		
Increase/(Decrease) in Share Capital	7			
Increase/(Decrease) in amount due to other		1 20 20 2 22 22		
person & bodies carrying on Insurance Business	(3,593,496)	(2,340,420)		
Increase/(Decrease) in estimated liabilities respect				
of outstanding claims whether due or intimated	1,878,356	(4,546,281)		
Increase/(Decrease) in Unpaid Dividend	(457,078)	(157,342)		
Increase/(Decrease) in Provision for Income Tax	(260,961,251)	(206,201,923)		
Increase/(Decrease) in Sundry creditors	(70,366,682)	(64,463,378)		
Increase/(Decrease) in Preimum Deposit	(1,916,726) 740,165,994	(1,197,821)		
	(1,038,072,886)	158,380,204 (1,552,961,645)		
	(1,030,072,000)	(1,002,901,045)		

MEGHNA LIFE INSURANCE COMPANY LIMITED CONSOLIDATED LIFE REVENUE ACCOUNT(UN-AUDITED) FOR THE 2ND QUARTER ENDED JUNE 30, 2024

1. PREMIUM INCOME:	Jan'24 to June'24 Taka	Jan'23 to June'23 Taka	Growth rate (%) Taka	April'24 to June'24 Taka	April'23 to June'23 Taka	Growth rate (%) Taka
1st Year Premium:	Tuku	Taka	Make	Idid	laka	
First Year Premium (EB)	83,343,500	90,511,279	-7.92%	52,425,100	54,147,274	-3.18%
First Year Premium (LB)	42,172,600	41,158,512	2.46%	25,367,700	24,238,939	4.66%
First Year Premium (IB)	36,000,300	31,731,909	13.45%	21,290,700	16,902,217	25.96%
First Year Premium (SMART)	11,719,200	-	22 T (B)	6,128,600	ormany est bying	20.00.0
	173,235,600	163,401,700	6.02%	105,212,100	95,288,430	10.41%
Renewal Premium:				trud school stu		
Renewal Premium (EB)	291,832,199	411,283,999	-29.04%	148,872,962	271,721,252	-45.21%
Renewal Premium (LB)	63,624,200	127,188,102	-49.98%	16,152,907	80,171,697	-79.85%
Renewal Premium (IB)	72,719,600	154,480,425	-52.93%	19,770,871	116,385,713	-83.01%
Renewal Premium (SMART)	3,035,600			592,283	Charge ve di 4 11	- 1
	431,211,599	692,952,526	-37.77%	185,389,023	468,278,662	-60.41%
Group Insurance Premium	5,163,900	6,926,300	-25.45%	5,163,900	3,476,200	48.55%
Gross Premium	609,611,099	863,280,526	-29.38%	295,765,023	567,043,292	-47.84%
Less: Premium on Re-Ins.	4,104,687	4,380,874	-6.30%	2,250,000	1,588,580	41.64%
Net Premium	605,506,412	858,899,652	-29.50%	293,515,023	565,454,712	-48.09%
2. INTEREST, RENT &						
DIVIDEND INCOME	300,694,849	310,739,060	-3.23%	143,446,503	123,527,729	16.12%
3. PROFIT ON SALE OF SHARE	1,535,506	4,116,176	-62.70%	201,871	2,362,459	-91.46%
4. PROFIT ON SALE OF CAR	5,157,520			5,157,520		
5.BROKERAGE COMMISSION	5,943,265	6,104,288	-2.64%	1,980,290	3,682,898	-46.23%
6.INCOME FROM DEALER A/C	3,879,357	4,268,293	-9.11%	1,884,564	2,742,871	-31.29%
7.MISCELLANEOUS INCOME	9,155,706	12,603,337	-27.35%	3,152,095	5,475,250	-42.43%
8.RETAINED EARNINGS OF MLISIL	1,836,725	13,538,631	-86.43%			
[A] TOTAL (1+2+3+4+5+6+7+8)	933,709,340	1,210,269,437	-22.85%	449,337,866	703,245,919	-36.11%
9. CLAIMS & SURRNDERS				No. of the last of		
Less: Re-Insurance	2,308,620,102	2,510,235,748	-8.03%	1,033,117,599	1,196,963,557	-13.69%
10. MANAGEMENT EXPENSES:						
(a) COMMISSION TO INSURANCE						
AGENTS & EMPLOYER OF AGENTS	146,792,494	122,053,290	20.27%	115,529,576	89,536,982	29.03%
(b) OTHER MANAGEMENT EXPENSES	230,650,483	262,193,905	-12.03%	92,864,380	141,377,978	-34.31%
11. OTHER EXPENSES	26,843,479	23,842,860	12.58%	16,365,586	14,743,585	11.00%
12. Operating Risk Management		716,620	-		358,310	17
13.Provision for Diminution in value of investment	3,774,601	953,976	295.67%	1,878,158	481,962	289.69%
14.Provision for Loss on Flactuation of Shares	7,712,665	1,256,767	513.69%	2,647,855	-	
15.Provision for Income Tax	1,339,499	920,597	45.50%	(238,815)	227,973	-204.76%
16.Dividend	was a second	12,000,000	-	<u></u>	12,000,000	-
17.Non Controlling Interest	(114,687)	(109,029)	5.19%	(61,826)	(103,118)	-40.04%
(B) TOTAL (9+10+11+12+13+14+15+16+17)	2,725,618,636	2,934,064,734	-7.10%	1,262,102,513	1,455,587,229	-13.29%
SURPLUS TO LIFE FUND (A-B)	(1,791,909,296)	(1,723,795,297)	3.95%	(812,764,647)	(752,341,310)	8.03%
Add: Balance of Fund at the						
beginning of the year	16,750,948,038	17,919,489,411	-6.52%	15,771,803,389	16,948,035,424	-6.94%
LIFE FUND TRANSFERRED TO BALANCE SHEET Tk.	14,959,038,742	16,195,694,114	-7.64%	14,959,038,742	16,195,694,114	-7.64%
TO SALATION STILL!	14,555,056,742	10,133,034,114	-7.0470	14,333,036,742	10,193,094,114	-7.0476

ADDL MD & CFO.

DIRECTOR