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## FIRST QUARTER FINANCIAL STATEMENT-2012

### LIFE REVENUE ACCOUNT (UN-AUDITED) FOR THE 1ST QUARTER ENDED MARCH 31, 2012

1. PREMIUM INCOME:	31.03.2012 (TAKA)	31.03.2011 (TAKA)	GROWTH (%)
<b>1st Year Premium:</b>			
First Year Premium (OL)	31,560,970	20,555,965	53.53%
First Year Premium (LB)	118,027,530	113,426,540	4.05%
First Year Premium (IB)	19,031,634	10,130,480	87.86%
First Year Premium (IKB)	25,427,642	24,150,485	5.29%
First Year Premium (SB)	4,043,523	2,012,506	100.92%
	<b>198,091,299</b>	<b>170,275,976</b>	<b>16.33%</b>
<b>Renewal Premium:</b>			
Renewal Premium (OL)	34,527,509	24,025,752	43.71%
Renewal Premium (LB)	148,531,210	147,240,500	0.87%
Renewal Premium (IB)	20,627,445	9,226,450	123.56%
Renewal Premium (IKB)	31,061,500	30,551,198	1.67%
Renewal Premium (SB)	2,535,290	1,050,500	141.34%
	237,282,954	212,094,400	11.87%
	2,733,550	2,512,500	8.80%
<b>Group Insurance Premium</b>			
Gross Premium	438,107,803	384,882,876	13.83%
Less: Premium on Re-Ins.	492,073	675,500	(27.15%)
Net Premium	<b>437,615,730</b>	<b>384,207,376</b>	<b>13.90%</b>
<b>2. INTEREST, RENT &amp; DIVIDEND INCOME</b>	<b>191,178,443</b>	<b>116,092,623</b>	<b>64.67%</b>
<b>3. PROFIT ON SALE OF SHARE</b>	<b>-</b>	<b>18,487,518</b>	<b>-</b>
<b>4. MISCELLANEOUS INCOME</b>	<b>740,205</b>	<b>625,010</b>	<b>18.43%</b>
<b>(A) TOTAL (1+2+3+4)</b>	<b>629,534,378</b>	<b>519,412,527</b>	<b>21.20%</b>
<b>5. CLAIMS &amp; SURRENDERS (Less Re-Insurance)</b>	<b>146,662,315</b>	<b>113,030,850</b>	<b>29.75%</b>
<b>6. MANAGEMENT EXPENSES:</b>			
(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	96,690,391	83,638,763	15.60%
(b) OTHER MANAGEMENT EXPENSES	98,705,689	89,069,582	10.81%
<b>7. LOSS ON INVESTMENT IN SHARE</b>	<b>59,903,527</b>	<b>-</b>	<b>-</b>
<b>8. OTHER EXPENSES</b>	<b>6,408,187</b>	<b>5,825,625</b>	<b>10.00%</b>
<b>(B) TOTAL (5+6+7+8)</b>	<b>408,370,109</b>	<b>291,564,820</b>	<b>40.86%</b>
<b>SURPLUS TO LIFE FUND (A-B)</b>	<b>221,164,269</b>	<b>227,847,707</b>	<b>(2.93%)</b>
Add: Balance of Fund at the beginning of the year	9,001,563,337	7,439,411,603	20.99%
<b>LIFE FUND TRANSFERRED TO BALANCE SHEET TAKA:</b>	<b>9,222,727,606</b>	<b>7,667,259,310</b>	<b>20.28%</b>

### CASH FLOW STATEMENT (UN-AUDITED) FOR THE 1ST QUARTER ENDED MARCH 31, 2012

PARTICULARS	31.03.2012 (TAKA)	31.03.2011 (TAKA)
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Collection from Premium	991,056,749	444,360,075
Other income received	160,066,534	92,152,218
Payment for Claims	(297,508,558)	(186,413,762)
Payment for Management Expenses & others	(284,941,595)	(260,626,921)
Net Cash Flows from operating activities	<b>568,673,130</b>	<b>89,471,610</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(9,412,192)	(8,384,631)
Investment made during the Period	(92,580,630)	(123,735,374)
Net Cash Flows from investing activities	<b>(101,992,822)</b>	<b>(132,120,005)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Net Cash Flows from investing activities	466,680,308	(42,648,395)
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	-	-
E. Cash and Cash Equivalents at the beginning of the Period	5,515,569,672	4,967,904,812
F. Cash and Cash Equivalents at the end of the Period	<b>5,982,249,980</b>	<b>4,925,256,417</b>

sd/-  
(Mohammed Tarek-FCA)  
Sr. Executive Director & CFO

sd/-  
(Muhammed Shah Alam, FCA)  
Managing Director

### BALANCE SHEET (UN-AUDITED)

AS AT MARCH 31, 2012

1. CAPITAL & LIABILITIES	31.03.2012 (TAKA)	31.12.2011 (TAKA)	GROWTH (%)
<b>CAPITAL</b>			
<b>AUTHORISED</b>			
60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-
ISSUED, SUBSCRIBED & PAID UP			
23,034,368 Ordinary Shares of Tk. 10/- each	230,343,680	230,343,680	-
<b>BALANCE OF FUNDS &amp; ACCOUNTS</b>			
Life Insurance Fund	9,222,727,606	9,001,563,337	2.45%
<b>LIABILITIES &amp; PROVISIONS</b>			
Amount due to other persons or bodies carrying on insurance business	1,956,901	1,845,392	6.04%
Estimated Liabilities in respect of outstanding claims whether due or intimated	286,638,161	437,484,404	(34.48%)
Premium Deposit	325,600	429,028	(24.11%)
Sundry Creditors	358,820,298	382,500,270	(6.19%)
	647,740,960	822,259,094	(21.22%)
Taka	<b>10,100,812,246</b>	<b>10,054,166,111</b>	<b>0.46%</b>
<b>PROPERTY &amp; ASSETS:</b>	31.03.2012	31.12.2011	GROWTH
<b>LOANS:</b>	(TAKA)	(TAKA)	(%)
On Mortgage of Properties	5,825,312	6,608,064	(11.84)%
On Insurer's Policies within their Surrender Value	15,096,602	14,912,529	1.23%
	20,921,914	21,520,593	(2.78%)
<b>INVESTMENT (At Cost):</b>			
Securities & Shares	3,066,382,757	2,985,847,081	2.70%
House Property (At cost Less Dep.)	214,385,058	201,741,425	6.27%
	3,280,767,815	3,187,588,506	2.92%
<b>OUTSTANDING PREMIUM INTEREST, DIVIDEND &amp; RENTS ACCRUED BUT NOT DUE</b>	38,720,557	592,265,004	(93.46)%
ADVANCE, DEPOSIT & PREPAYMENTS	329,954,267	298,102,153	10.68%
SUNDRY DEBTORS	168,075,409	153,273,527	9.66%
CASH, BANK & OTHER BALANCES:	35,380,223	35,380,223	-
On FDR with Banks	3,485,577,371	3,528,204,035	(1.21)%
On C/D & STD A/C.	2,091,318,936	1,206,939,072	73.27%
Cash & Other Balances in hand	405,353,673	780,426,565	48.06%
	5,982,249,980	5,515,569,672	8.46%
Printing & Stationary in hand	7,875,400	11,820,643	(33.37)%
Stamps in hand	5,540,285	8,517,280	(34.95)%
<b>OTHER ACCOUNTS</b>			
Fixed Assets (At cost less Dep.)	221,505,685	218,501,680	1.37%
Amount due from other persons or bodies carrying on insurance business	470,431	3,311,593	(85.79)%
Motor Cycle & Cycle Loan	9,350,280	8,315,237	12.45%
	231,326,396	230,128,510	0.52%
Taka	<b>10,100,812,246</b>	<b>10,054,166,111</b>	<b>0.46%</b>

sd/-  
(Mohammed Tarek-FCA)  
Sr. Executive Director & CFO

sd/-  
(Muhammed Shah Alam, FCA)  
Managing Director

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