

**LIFE REVENUE ACCOUNT(UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2013**

	Jan'13 to Jun'13 Taka	Jan'12 to Jun'12 Taka	Growth rate (%) Taka	Apr'13 to Jun'13 Taka	Apr'12 to Jun'12 Taka	Growth rate (%) Taka
1. PREMIUM INCOME:						
1st Year Premium:						
First Year Premium (OL)	171,050,400	160,832,555	6.35%	132,285,088	129,271,585	2.33%
First Year Premium (LB)	157,810,940	156,910,885	0.57%	36,987,975	38,883,355	(4.87%)
First Year Premium (IB)	75,018,305	72,218,907	3.88%	54,754,962	53,187,273	2.94%
First Year Premium (IKB)	42,025,253	41,920,251	0.25%	15,577,871	16,492,609	(5.54%)
First Year Premium (SB)	48,892,005	47,943,802	1.97%	43,328,752	43,900,279	(1.30%)
	494,796,903	479,826,400	3.12%	282,934,648	281,735,101	0.42%
Renewal Premium:						
Renewal Premium (OL)	429,108,506	388,859,325	10.35%	384,723,095	354,331,816	8.57%
Renewal Premium (LB)	419,018,450	415,753,735	0.78%	266,921,409	267,222,525	(0.11%)
Renewal Premium (IB)	121,507,310	111,520,117	8.95%	95,865,203	90,892,672	5.47%
Renewal Premium (IKB)	80,612,400	76,348,005	5.58%	47,060,076	45,286,505	3.91%
Renewal Premium (SB)	22,102,305	10,059,027	119.72%	15,581,524	7,523,737	107.09%
	1,072,348,971	1,002,540,209	6.96%	810,151,307	765,257,255	5.86%
Group Insurance Premium	7,504,230	7,051,400	6.42%	4,478,580	4,317,850	3.72%
Gross Premium	1,574,650,104	1,489,418,009	5.72%	1,097,564,535	1,051,310,206	4.40%
Less: Premium on Re-Ins.	1,307,846	1,259,621	3.82%	620,294	767,548	(19.18%)
Net Premium	1,573,342,258	1,488,158,388	5.72%	1,096,944,241	1,050,542,658	4.41%
2. INTEREST, RENT &						
DIVIDEND INCOME	412,765,355	359,106,955	14.94%	208,214,723	167,928,512	23.99%
3. PROFIT ON SALE OF SHARE	-	21,923,163	(100%)	-	21,923,163	(100%)
4. MISCELLANEOUS INCOME	720,305	704,502	2.24%	(130,155)	(35,703)	264.54%
(A) TOTAL (1+2+3+4)	1,986,827,918	1,869,893,008	6.25%	1,305,028,809	1,240,358,630	5.21%
5. CLAIMS & SURRENDERS (Less: Re-Insurance)	480,912,269	459,621,551	4.63%	295,376,688	312,959,236	(5.62%)
6. MANAGEMENT EXPENSES:						
(a) COMMISSION TO INSURANCE						
AGENTS & EMPLOYER OF AGENTS	301,188,524	290,281,754	3.75%	200,942,492	193,591,363	3.79%
(b) OTHER MANAGEMENT EXPENSES	357,015,428	305,485,449	16.87%	256,885,521	206,779,760	24.23%
(c) Loss on Investment in Shares	-	106,459,849	(100%)	-	46,556,322	(100%)
7. OTHER EXPENSES:	27,887,795	18,781,738	48.48%	17,591,693	12,373,551	42.17%
(B) TOTAL (5+6+7)	1,167,004,016	1,180,630,341	(1.15%)	770,796,394	772,260,232	(0.19%)
SURPLUS TO LIFE FUND (A-B)	819,823,902	689,262,667	18.94%	534,232,415	468,098,398	(14.12%)
Add: Balance of Fund at the beginning of the year	10,471,413,404	9,001,563,337	16.33%	10,471,413,404	9,222,727,606	13.53%
LIFE FUND TRANSFERRED						
TO BALANCE SHEET Tk.	11,291,237,306	9,690,826,004	16.51%	11,005,645,819	9,690,826,004	13.56%

**BALANCE SHEET (UN-AUDITED)
AS AT JUNE 30, 2013**

	30.06.2013 TAKA	31.12.2012 TAKA	GROWTH (%)
1. CAPITAL & LIABILITIES:			
CAPITAL			
AUTHORISED			
60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-
ISSUED, SUBSCRIBED & PAID UP			
23,034,368 Ordinary Shares of Tk. 10/- each	230,343,680	230,343,680	-
BALANCE OF FUNDS & ACCOUNTS	11,291,237,306	10,471,413,404	7.83%
LIABILITIES & PROVISIONS			
Amount due to other persons or bodies carrying on insurance business	1,830,462	722,064	153.50%
Estimated Liabilities in respect of outstanding claims whether due or intimated	210,431,309	388,699,361	(45.84%)
Premium Deposit	-	606,181	(100%)
Sundry Creditors	433,344,713	541,554,157	(19.98%)
	645,606,484	931,581,763	(30.70%)
Taka:	12,167,187,470	11,633,338,847	4.39%
2. PROPERTY & ASSETS :			
LOANS :			
On Mortgage of Properties	5,397,386	6,652,292	18.86%
On Insurer's Policies within their Surrender Value	16,410,264	15,005,631	4.36%
	21,807,650	21,657,923	0.69%
INVESTMENT (At Cost) :			
Securities & Shares	4,386,203,865	3,928,333,330	11.65%
House Property (At cost Less Dep.)	299,856,272	288,093,701	4.08%
	4,686,060,137	4,216,427,031	11.14%
OUTSTANDING PREMIUM INTEREST, DIVIDEND & RENTS ACCRUED BUT NOT DUE	241,442,209	320,178,577	(24.59%)
ADVANCE, DEPOSIT & PREPAYMENTS	301,695,866	209,087,861	44.29%
SUNDRY DEBTORS	35,319,420	35,319,420	-
CASH, BANK & OTHER BALANCES:			
On FDR with Banks	3,958,985,399	3,814,156,105	3.00%
On C/D & STD A/C.	1,845,931,056	1,259,695,976	46.54%
Cash & Other balances in hand	697,889,484	781,682,140	(10.72%)
	6,502,805,939	5,855,534,221	11.05%
Printing & Stationary in hand	9,650,725	10,458,699	(7.72%)
Stamps in hand	7,510,650	8,802,963	(14.68%)
OTHER ACCOUNTS:			
Fixed Assets(At cost less Dep.)	201,203,726	214,500,254	(6.20%)
Amount due from other persons or bodies carrying on insurance business	470,431	470,431	-
Motor Cycle & Cycle Loan	7,025,600	7,271,654	(3.38%)
	208,699,757	222,242,339	(6.09%)
Taka:	12,167,187,470	11,633,338,847	4.59%

**CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE, 2013**

PARTICULARS	30.06.2013 TAKA	30.06.2012 TAKA
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Collection from Premium	2,154,170,773	1,916,237,090
Other income received	492,222,028	292,247,985
Payment for Claims	(659,180,321)	(588,083,746)
Payment for Management Expenses & others	(855,566,662)	(846,956,665)
Net Cash Flows from operating activities	1,131,645,818	773,444,664
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(14,591,267)	(28,349,060)
Investment made during the Period	(469,782,833)	(403,618,993)
Net Cash Flows from investing activities	(484,374,100)	(431,968,053)
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
Net Cash Flows from investing activities	-	-
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	647,271,718	341,476,611
E. Cash and Cash Equivalents at the beginning of the Period	5,855,534,221	5,515,569,672
F. Cash and Cash Equivalents at the end of the Period	6,502,805,939	5,857,046,283


(Mohammed Tarek- FCA)
Chief Financial Officer


(Muhammed Shah Alam, FCA)
Managing Director