



# মেঘনা লাইফ ইন্স্যুরেন্স কোম্পানী লিমিটেড

## MEGHNA LIFE INSURANCE COMPANY LIMITED

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### BALANCE SHEET (UN-AUDITED) AS AT JUNE 30, 2016

### LIFE REVENUE ACCOUNT(UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2016

1 CAPITAL & LIABILITIES	30.06.2016 TAKA	31.12.2015 TAKA	GROWTH (%)	1. PREMIUM INCOME:	Jan'16 to Jun'16 Taka	Jan'15 to Jun'15 Taka	Growth rate (%) Taka	Apr'16 to Jun'16 Taka	Apr'15 to Jun'15 Taka	Growth rate (%) Taka
<b>CAPITAL</b>				<b>1st Year Premium:</b>						
<b>AUTHORISED</b>				First Year Premium (EB)	218,625,501	221,488,600	-1.29%	143,415,001	144,587,300	-0.81%
60,000,000 Ordinary Shares of Tk. 10/- each	600,000,000	600,000,000	-	First Year Premium (LB)	125,850,612	135,415,200	-7.06%	62,824,094	65,001,100	-3.35%
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>				First Year Premium (IB)	78,430,518	83,730,600	-6.33%	29,412,293	36,130,000	-18.59%
30,405,364 Ordinary Shares of Tk. 10/- each	304,053,640	304,053,640	-	First Year Premium (IKB)	20,516,840	23,025,840	-10.90%	11,845,225	4,434,040	167.14%
<b>BALANCE OF FUNDS &amp; ACCOUNTS</b>				First Year Premium (SB)	38,219,618	59,230,450	-35.47%	32,606,868	33,608,750	-2.98%
Life Insurance Fund	14,155,248,713	13,773,040,054	2.78%		<b>481,643,089</b>	<b>522,890,690</b>	<b>-7.89%</b>	<b>280,103,481</b>	<b>283,761,190</b>	<b>-1.29%</b>
<b>LIABILITIES &amp; PROVISIONS</b>				<b>Renewal Premium:</b>						
Amount due to other persons or bodies carrying on insurance business	1,224,670	3,399,626	-63.98%	Renewal Premium (EB)	503,416,205	487,175,600	3.33%	411,405,585	395,467,800	4.03%
Estimated Liabilities in respect of outstanding claims whether due or intimated	467,129,314	521,154,428	-10.37%	Renewal Premium (LB)	426,120,616	420,142,700	1.42%	281,734,907	266,415,800	5.75%
Premium Deposit	431,787	431,787	-	Renewal Premium (IB)	149,410,750	144,241,100	3.58%	111,314,032	106,704,300	4.32%
Sundry Creditors	425,897,626	577,342,858	-26.23%	Renewal Premium (IKB)	63,046,705	62,946,600	0.16%	44,041,305	39,920,800	10.32%
	894,683,397	1,102,328,699	-18.84%	Renewal Premium (SB)	26,540,800	26,052,200	1.88%	19,024,597	17,956,400	5.95%
<b>Taka</b>	<b>15,353,985,750</b>	<b>15,179,422,393</b>	<b>1.15%</b>		<b>1,168,535,076</b>	<b>1,140,558,200</b>	<b>2.45%</b>	<b>867,520,426</b>	<b>826,465,100</b>	<b>4.97%</b>
<b>2 PROPERTY &amp; ASSETS :</b>				Group Insurance Premium	12,239,756	11,152,298	9.75%	6,237,256	5,895,198	5.80%
<b>LOANS :</b>				Gross Premium	1,662,417,921	1,674,601,188	-0.73%	1,153,861,163	1,116,121,488	3.38%
On Mortgage of Properties	18,130,444	19,860,414	-8.71%	Less: Premium on Re-Ins.	2,965,155	3,551,314	-16.51%	1,457,703	1,826,560	-20.19%
On Insurer's Policies within their Surrender Value	22,237,330	21,088,030	5.45%	<b>Net Premium</b>	<b>1,659,452,766</b>	<b>1,671,049,874</b>	<b>-0.69%</b>	<b>1,152,403,460</b>	<b>1,114,294,928</b>	<b>3.42%</b>
	40,367,774	40,948,444	-1.42%	<b>2. INTEREST, RENT &amp; DIVIDEND INCOME</b>	449,986,868	470,304,727	-4.32%	236,472,569	239,625,710	-1.32%
<b>INVESTMENT (At Cost) :</b>				<b>3. PROFIT ON SALE OF SHARES</b>	415,713	-	-	(4,966,654)	-	-
Securities & Shares	4,941,159,128	4,861,292,248	1.64%	<b>4. PROFIT ON SALE OF CAR</b>	5,510,226	3,871,035	42.35%	5,510,226	3,871,035	42.35%
House Property (At cost Less Dep.)	511,433,624	487,633,679	4.88%	<b>5. MISCELLANEOUS INCOME</b>	620,518	1,025,650	-39.50%	117,625	272,134	-56.78%
	5,452,592,752	5,348,925,927	1.94%	<b>(A) TOTAL (1+2+3+4+5)</b>	<b>2,115,986,091</b>	<b>2,146,666,999</b>	<b>-1.43%</b>	<b>1,389,537,226</b>	<b>1,358,063,807</b>	<b>2.32%</b>
<b>AGENTS BALANCE</b>	264,507,377	264,507,377	-	<b>5. CLAIMS &amp; SURRNDERS</b>						
OUTSTANDING PREMIUM	173,730,909	1,177,694,488	-85.25%	Less: Re-Insurance	1,101,993,404	1,070,151,068	2.98%	646,358,914	593,474,320	8.91%
INTEREST, DIVIDEND & RENTS				<b>6. MANAGEMENT EXPENSES:</b>						
ACCRUED BUT NOT DUE	397,275,841	368,286,381	7.87%	(a) COMMISSION TO INSURANCE						
ADVANCE, DEPOSIT & PREPAYMENTS	978,814,979	952,432,562	2.77%	AGENTS & EMPLOYER OF AGENTS	295,143,320	317,336,925	-6.99%	179,601,462	211,810,579	-15.21%
SUNDRY DEBTORS	325,632,093	325,632,093	-	(b) OTHER MANAGEMENT EXPENSES	320,051,310	369,584,482	-13.40%	247,427,167	257,303,745	-3.84%
<b>CASH, BANK &amp; OTHER BALANCES:</b>				(c) Loss on Investment in Shares	-	(44,816,986)	-	-	(3,440,161)	-
On FDR with Banks	4,977,529,598	5,018,319,919	-0.81%	<b>7. OTHER EXPENSES</b>	16,589,398	109,602,273	-84.86%	6,549,915	53,772,719	-87.82%
On C/D & STD A/C.	2,511,261,721	1,383,849,048	81.47%	<b>(B) TOTAL (5+6+7)</b>	<b>1,733,777,432</b>	<b>1,821,857,762</b>	<b>-4.83%</b>	<b>1,079,937,458</b>	<b>1,112,921,202</b>	<b>-2.96%</b>
Cash & Other balances in hand	25,771,741	75,780,709	-65.99%	SURPLUS TO LIFE FUND (A-B)	382,208,659	324,809,237	17.67%	309,599,768	245,142,605	26.29%
	7,514,563,060	6,477,949,676	16.00%	Add: Balance of Fund at the beginning of the year	13,773,040,054	13,406,681,695	2.73%	13,773,040,054	13,485,932,614	2.13%
Printing & Stationary in hand	10,681,741	10,681,741	-	LIFE FUND TRANSFERRED						
Stamps in hand	5,762,390	6,691,028	-13.88%	<b>TO BALANCE SHEET Tk.</b>	<b>14,155,248,713</b>	<b>13,731,490,932</b>	<b>3.09%</b>	<b>14,082,639,822</b>	<b>13,731,075,219</b>	<b>2.56%</b>
<b>OTHER ACCOUNTS</b>										
Fixed Assets(At cost less Dep.)	184,951,885	200,305,677	-7.67%							
Amount due from other persons or bodies carrying on insurance business	470,431	470,431	-							
Motor Cycle & Cycle Loan	4,634,518	4,896,568	-5.35%							
	190,056,834	205,672,676	-7.59%							
<b>Taka</b>	<b>15,353,985,750</b>	<b>15,179,422,393</b>	<b>1.15%</b>							

### CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED 30 JUNE, 2016

PARTICULARS	30.06.2016 TAKA	30.06.2015 TAKA	PARTICULARS	30.06.2016 TAKA	30.06.2015 TAKA
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES :</b>			Investment made during the Period	(103,086,155)	(147,508,028)
Collection from Premium	2,663,416,345	2,418,871,661	<b>Net Cash Flows from investing activities</b>	<b>(104,321,761)</b>	<b>(159,960,588)</b>
Other income received	427,543,865	465,184,676	<b>C. CASH FLOWS FROM FINANCING ACTIVITIES :</b>		
Payment for Claims	(1,156,018,518)	(1,093,386,971)	Net Cash Flows from investing activities		
Payment for Management Expenses & others	(794,006,547)	(837,422,956)	D. Net increase/Decrease in cash and cash equivalents (A+B+C)	1,036,613,384	793,285,822
<b>Net Cash Flows from operating activities</b>	<b>1,140,935,145</b>	<b>953,246,410</b>	E. Cash and Cash Equivalents at the beginning of the Period	6,477,949,676	6,813,174,554
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES :</b>			<b>F. Cash and Cash Equivalents at the end of the Period</b>	<b>7,514,563,060</b>	<b>7,606,460,376</b>
Purchase of Fixed Assets	(1,235,606)	(12,452,560)			

### CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY-AS AT JUNE 30, 2016

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total
Balance as on 1st January 2016	304,053,640	-	-	-	-	304,053,640
Addition during the period (Issue of bonus Share)	-	-	-	-	-	-
Balance as on 30, June 2016	304,053,640	-	-	-	-	304,053,640

**Some Selected Explanatory Notes in the preparation of interim financial statements (BAS 34, Para 08) :** Same Policies and practices pertain to the users-focus area of significant have been adopted in the interim un-audited financial statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company. Namely :

**Accounting Policy:** Accounting policies adopted for interim financial reports are the same as adopted for most recent audited accounts (that is financial statements 2015).  
**Seasonality of interim operation:** The Company's business is not heavily seasonal. **Unusual and Extra Ordinary items:** There were no extra ordinary items the nature and amount of which can affect the assets, liabilities, net income or cash flows because of their nature, size or incidents. **Changes in estimates:** There were no significant amounts of changes in estimates reported in the prior financial year which have material effects in the current interim report. **Dividend Paid:** The Company did not pay any dividend to its shareholders during the interim period. However, the Board of Directors of Meghna Life Insurance Company Limited in its 117th meeting held on August 14, 2016 has recommended for declaration of total @ 25% in the form Cash Dividend @ 20% and Stock Dividend @ 5% on the paid-up capital of Tk. 30,40,53,640/- (Taka Thirty crore forty lac fifty three thousand six hundred forty only) to the Shareholders for approval in the ensuing Annual General Meeting. The effect of the dividend will be incorporated in the interim financial statements/reports in the next quarter. **Event after the reporting period:** There were no material events subsequent to the end of the interim period that have not been reflected in the interim financial statements except the event that has been mentioned above under "Dividend Paid". **Impact of major events, activities and circumstances:** There were no changes in the composition of the enterprise during the interim period. **Material changes in Contingent Liabilities:** There were no material changes in liabilities of the company since the last annual balance sheet date.

(Mohammad Tarek- FCA)  
Chief Financial Officer

(D.S. Taiful Islam)  
Chief Executive Officer (c.c)

সময় মত নবায়ন প্রক্রিয়ায় জমা দিন, আপনার মূল্যবান পলিসি চালু রাখুন।

মেঘনা লাইফে বীমা করুন, নিজে লাভবান হউন, আপনার পরিবারের সুন্দর ভবিষ্যত নিশ্চিত করুন।