

MEGHNA LIFE INSURANCE CO. LTD.

LIFE REVENUE ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2011

	Jan' 11 to June' 11 Taka	Jan' 10 to June' 10 Taka	Growth rate (%)	April' 11 to June' 11 Taka	April' 10 to June' 10 Taka	Growth rate (%)
1. PREMIUM INCOME:						
1st Year Premium:						
First Year Premium (OL)	201,050,916	166,972,900	20.40%	180,494,951	148,906,700	21.21%
First Year Premium (LB)	200,750,410	174,403,700	15.10%	87,323,870	77,521,900	12.64%
First Year Premium (IB)	100,540,500	54,748,200	83.64%	90,410,020	47,785,000	89.20%
First Year Premium (IKB)	43,943,610	34,588,500	27.04%	19,793,125	12,110,300	63.44%
First Year Premium (SB)	40,560,400	33,420,100	21.36%	38,547,894	32,377,600	19.05%
	586,845,836	464,133,400	26.43%	4,16,569,860	318,701,500	30.70%
Renewal Premium:						
Renewal Premium (OL)	383,857,700	303,156,700	26.62%	3,59,831,948	285,626,300	25.97%
Renewal Premium (LB)	410,762,400	341,936,200	20.12%	263,521,900	205,036,700	28.52%
Renewal Premium (IB)	106,518,740	67,785,600	57.14%	97,292,290	63,939,500	52.16%
Renewal Premium (IKB)	75,140,200	67,126,300	11.93%	44,589,002	37,259,900	19.67%
First Year Premium (SB)	8,760,500	6,410,900	36.65%	7,710,000	5,776,100	33.48%
	985,039,540	786,415,700	25.25%	7,72,945,140	597,638,500	29.33%
Group Insurance Premium	6,629,924	6,052,782	9.53%	4,117,424	3,776,118	9.03%
Gross Premium	1,578,515,300	1,256,601,882	25.61%	1,193,632,424	920,116,118	29.72%
Less: Premium on Re-Ins.	2,810,000	1,998,035	40.63%	2,134,500	1,372,285	55.54%
Net Premium	1,575,705,300	1,254,603,847	25.59%	1,191,497,924	918,743,833	29.68%
2. INTEREST, RENT & DIVIDEND INCOME						
DIVIDEND INCOME	2,89,699,161	205,800,492	40.77%	173,606,538	107,786,074	61.06%
3. PROFIT ON SALE OF SHARE	36,391,106	151,873,000	(76.03%)	17,903,588	126,077,528	(604.20%)
4. PROFIT ON SALE OF CAR	-	-	-	-	-	-
5. MISCELLANEOUS INCOME	6,50,300	513,400	26.66%	25,290	(57,090)	225.74%
(A) TOTAL (1+2+3+4+5)	1,902,445,867	1,612,790,739	17.95%	1,383,033,340	1,152,550,345	19.99%
6. CLAIMS & SURRENDERS	2,83,930,772	206,179,063	37.71%	170,899,922	121,225,098	40.97%
(Less Re-Insurance)						
7. MANAGEMENT EXPENSES:						
(a) COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	348,273,366	262,177,122	32.83%	264,634,603	186,782,313	41.68%
(b) OTHER MANAGEMENT EXPENSES	284,932,754	240,533,630	18.46%	195,863,172	156,413,649	25.22%
8. OTHER EXPENSES	16,323,475	13,841,636	17.93%	10,497,850	8,367,966	25.45%
(B) TOTAL (6+7+8)	933,460,367	722,731,451	29.15%	641,895,547	472,789,026	35.76%
SURPLUS TO LIFE FUND (A-B)	968,985,500	890,059,288	8.86%	741,137,793	679,761,319	9.02%
Add: Balance of Fund at the beginning of the year	7,439,411,603	5,505,729,970	35.12%	7,667,259,310	5,716,027,939	34.13%
LIFE FUND TRANSFERRED TO BALANCE SHEET Tk.	8,408,397,103	6,395,789,258	31.46%	8,408,397,103	6,395,789,258	31.46%

Sd/-
(Md. Shamsul Hoque)
Sr. General Manager (A & F)

Sd/-
(M. A. Majid-FCA)
Adviser (A & F)

Sd/-
(Muhammed Shah Alam, FCA)
Managing Director

MEGHNA LIFE INSURANCE CO. LTD.

BALANCE SHEET (UN-AUDITED) AS AT JUNE 30, 2011

1. CAPITAL & LIABILITIES	30.06.2011 (TAKA)	31.12.2010 (TAKA)	GROWTH (%)
CAPITAL			
AUTHORISED			
30,00,000 Ordinary Shares of Tk. 10/- each	300,000,000	300,000,000	-
ISSUED, SUBSCRIBED & PAID UP			
16,453,120 Ordinary Shares of Tk. 10/- each	164,531,200	164,531,200	-
BALANCE OF FUND & ACCOUNTS			
Life Insurance Fund	8,408,397,103	7,439,411,603	13.02%
LIABILITIES & PROVISIONS			
Amount due to other persons or bodies carrying on insurance business	3,772,068	1,958,568	92.59%
Estimated Liabilities in respect of outstanding claims whether due or intimated	171,719,639	328,373,641	(47.70%)
Premium Deposit	7,541,501	3,726,479	102.37%
Sundry Creditors	336,080,305	406,963,998	(17.42%)
	519,113,513	741,022,686	(29.95%)
Taka	9,092,041,816	8,344,965,489	8.95%
PROPERTY & ASSETS:	30.06.2011	31.12.2010	GROWTH
LOANS:	(TAKA)	(TAKA)	(%)
On Mortgage of Properties On Insurer's Policies within their Surrender Value	3,867,611	4,843,445	(25.23%)
	14,678,138	13,947,292	5.24%
	18,545,749	18,790,737	(1.30%)
INVESTMENT (At Cost):			
Securities & Shares	2,827,524,983	2,565,856,292	10.19%
House Property (At cost Less Dep.)	180,802,014	171,316,031	5.53%
	3,008,326,997	2,737,172,323	9.90%
OUTSTANDING PREMIUM INTEREST, DIVIDEND & RENTS ACCRUED BUT NOT DUE	133,910,464	99,627,804	34.41%
ADVANCE, DEPOSIT & PREPAYMENTS	292,838,544	168,481,586	73.81%
SUNDRY DEBTORS	147,748,805	120,511,580	22.60%
CASH, BANK & OTHER BALANCES:	34,043,316	34,043,316	-
On FDR with Bankers	3,241,540,967	2,787,882,248	16.27%
On C/D & STD A/C.	1,916,113,291	2,114,231,486	(9.37%)
Cash & Other Balances in hand	58,431,720	65,791,078	(12.59%)
	5,216,085,978	4,967,904,812	5.00%
Printing & Stationary in hand	4,125,605	4,910,042	(15.97%)
Stamps in hand	7,568,487	6,305,770	20.02%
OTHER ACCOUNTS			
Fixed Assets (At cost less Dep.)	220,295,542	178,970,440	23.09%
Amount due from other persons or bodies carrying on insurance business	470,431	470,431	-
Motor Cycle & Cycle Loan	8,081,898	7,776,648	3.92%
	228,847,871	187,217,519	22.23%
Taka	9,092,041,816	8,344,965,489	8.95%

Sd/-
(Md. Shamsul Hoque)
Sr. General Manager (A & F)

Sd/-
(M. A. Majid-FCA)
Adviser (A & F)

Sd/-
(Muhammed Shah Alam, FCA)
Managing Director

MEGHNA LIFE INSURANCE CO. LTD.

CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED ON JUNE 30, 2011

PARTICULARS	30.06.2011 (TAKA)	30.06.2010 (TAKA)
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Collection from Premium	1,545,237,662	1,254,694,101
Other income received	202,383,609	351,561,387
Payment for Claims	(440,584,774)	(350,506,341)
Payment for Management Expenses & others	(730,297,068)	(609,261,847)
Net Cash Flows from operating activities	576,739,429	646,487,300
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(57,648,577)	(32,263,044)
Investment made during the Period	(270,909,686)	(509,439,935)
Net Cash Flows from investing activities	(328,558,263)	(541,702,979)
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
Net Cash Flows from investing activities	-	-
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	248,181,166	104,784,321
E. Cash and Cash Equivalents at the beginning of the Period	4,967,904,812	3,702,116,015
F. Cash and Cash Equivalents at the end of the Period	5,216,085,978	3,806,900,336

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